

The portfolio aims to achieve long term capital appreciation by investing 10% into bond funds, 59% into domestic equity funds and 31% into global equity funds. The target allocation June change depending upon our views on financial markets. Currently we hold a **neutral position in equities** and we target to have an exposure of 10% to bond funds, 60% into domestic equity funds and 30% into global equity funds.

Total Investment:	Rs. 1,00,000	Portfolio CAGR Since Inception (26 Feb 2010)	11.91%
Portfolio Value:	Rs. 2,67,796	Portfolio Returns (October 2018):	-2.49%
		Benchmark Returns (October 2018):	-5.29%

Fund Name	Target Allocation (%)	NAV (INR)		Fund Monthly Returns
		31 Oct 2018	28 Sept 2018	
DEBT	10			
FRANKLIN INDIA ULTRA SHORT BOND FUND - SUPER INSTITUTIONAL PLAN- GROWTH	2	25.1383	24.9444	0.78%
DSP BLACKROCK CREDIT RISK FUND - GROWTH	4	28.2139	28.3437	-0.46%
TATA DYNAMIC BOND FUND - REGULAR - GROWTH	4	26.9040	26.7372	0.62%
EQUITY	60			
ADITYA BIRLA SUN LIFE FRONTLINE EQUITY FUND - GROWTH	5	207.0500	212.1400	-2.40%
KOTAK SELECT FOCUS FUND - GROWTH	5	31.5870	32.7200	-3.46%
ICICI PRUDENTIAL VALUE DISCOVERY FUND - GROWTH	20	142.4600	146.9400	-3.05%
CANARA ROBECO EMERGING EQUITIES - GROWTH	10	85.5200	88.1900	-3.03%
RELIANCE SMALL CAP FUND - GROWTH	5	38.8780	39.3734	-1.26%
ICICI PRUDENTIAL BANKING & FINANCIAL SERVICES - GROWTH	10	56.0400	54.3800	3.05%
CANARA ROBECO INFRASTRUCTURE FUND- GROWTH	5	41.3800	41.5400	-0.39%
GLOBAL EQUITY	30			
ICICI PRUDENTIAL GLOBAL STABLE EQUITY FUND - REGULAR - GROWTH	15	15.4400	15.9700	-3.32%
FRANKLIN INDIA FEEDER - FRANKLIN U.S. OPPORTUNITIES FUND- GROWTH	15	29.6116	32.3384	-8.43%

MARKET COMMENTARY

- For Equity markets, Investors to use this correction as an opportunity to enter the market via the SIP or the STP route.
- For our Fixed Income Investors, we continue to advise ultra short term funds and short term funds to our fixed income investors while our moderately aggressive and aggressive investors can still consider taking an exposure into dynamic bond funds.
- For the US market, we acknowledged the benefits of the fiscal package on overall growth this year, we are less sanguine on prospects for 2019 and beyond as positive effects gradually wean off. We maintain our rating of 2.0 Stars “Unattractive” for the US equity market.
- The Russian economy will expand at a steady pace for the remainder of 2018 as supported by oil prices. However, rising inflation worsened by a weaker Ruble and the upcoming VAT tax hike may weigh on growth momentum in the final quarter.

ACTION TAKEN

The Portfolio was revamped on 30th November, 2016. No action has been taken thereafter.



Our Benchmark Index

<u>Benchmark Index*</u>	Conservative	M Conservative	Balanced	M Aggressive	Aggressive	M Aggressive (Global)	Aggressive (Global)
Crisil Composite Bond Fund Index	90%	70%	50%	30%	10%	30%	10%
S&P BSE 100	10%	30%	50%	70%	90%	45%	60%
MSCI World Index	0%	0%	0%	0%	0%	25%	30%

* Benchmark Indices created using Neutral allocation