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COMBINED SCHEME INFORMATION DOCUMENT DEBT SCHEMES OF KOTAK MAHINDRA MUTUAL FUND

**Continuous Offer of units of all schemes
available at NAV bases prices**

Name of the Scheme	Type of the Scheme	Scheme reopened on
Kotak Mahindra Gilt Unit Scheme Investment Plan	An open ended dedicated Gilt Scheme	January 5, 1999
Kotak Mahindra Gilt Unit Scheme Savings Plan	An open ended dedicated Gilt Scheme	January 5, 1999
Kotak Mahindra Bond Unit Scheme 99	An Open Ended Debt Scheme	November 29, 1999
Kotak Mahindra Liquid Scheme	An Open Ended Debt Scheme	October 6, 2000
Kotak Bond Short Term Plan	An Open Ended Debt Scheme	May 3, 2002
Kotak Floater Short Term Scheme	An Open Ended Debt Scheme	July 15, 2003
Kotak Monthly Income Plan	An Open Ended Income Scheme	December 3, 2003
Kotak Floater Long Term Scheme	An Open Ended Debt Scheme	August 13, 2004
Kotak Flexi Debt Scheme	An Open Ended Debt Scheme	December 6, 2004

Name of Mutual Fund	Kotak Mahindra Mutual Fund
Name of Asset Management Company	Kotak Mahindra Asset Management Company Ltd.
Name of Trustee Company	Kotak Mahindra Trustee Company Ltd.
Address of the Companies	36-38A, Nariman Bhavan, 227, Nariman Point, Mumbai - 400 021
Corporate address of the Asset Management Company	6th Floor, Vinay Bhavya Complex, 159-A, C. S. T. Road, Kalina, Santacruz (E), Mumbai - 400098
Website	mutualfund.kotak.com

The particulars of the Schemes have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of Kotak Mahindra Mutual Fund, Tax and Legal issues and general information on mutualfund.kotak.com.

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

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I. HIGHLIGHTS/ SUMMARY OF THE SCHEME

SCHEME	Kotak Mahindra Gilt Unit Scheme		
Plans	Investment Plan - Regular Plan	Investment Plan - Provident Fund Plan & Trust Plan	Savings Plan
Type of Scheme (Structure)	An open ended dedicated Gilt unit scheme		
Investment in	Sovereign securities issued by the Central Government and / or State Government and / or reverse repo in such securities , there being no restriction on the Weighted Average Maturity of the portfolio.	Sovereign securities issued by the Central Government and/ or State Government and/ or reverse repo in such securities , with the Weighted Average Maturity of the portfolio being upto four years.	
Suitable for	Investors who have long term savings / investment horizon.	Provident Funds and other Trusts.	Investors who have short term savings / investment horizon.
Investment Objective	To generate risk free returns through investments in Sovereign securities issued by the Central Government and / or State Government and / or reverse repo in such securities.		
Liquidity	Open ended. Purchase and redemptions at prices related to applicable NAV	Put option available during liquidity window.	Open ended. Purchase and redemptions at prices related to applicable NAV
Benchmark Index	I-Sec Composite Index		I-Sec Si-Bex
Transparency/ NAV disclosure	The Mutual Fund shall endeavour to update the Net asset value of the scheme on every business day on AMFI's website www.amfiindia.com by 9:00 p.m. The NAVs shall also be updated on the website of the Mutual Fund mutualfund.kotak.com and will be released in two newspapers for publication.		
Options	Growth and Dividend (Payout and Reinvestment) the NAVs of the above options will be different and separately declared; the portfolio of the investments remaining the same.		
Dividend Frequency (Dividend is declared subject to availability and adequacy of distributable surplus)	Quarterly	Monthly and Annual	
Dividend Record Dates (If the Record date is not a Business Day, the immediately following Business Day will be the record date)	20th of March, June, September and December of every year. (If the record date is not a Business Day, the immediately following Business Day will be the record date)	12th of the month concerned for Monthly Dividend Option. The record date for the annual Dividend Option is not fixed. (If the record date is not a Business Day, the immediately following Business will be the record date)	
Policy on Bonus	-	-	-
SIP/ SWP/ STP Facilities	Available	Available (SWP and STP facility can be availed only during the liquidity Window)	Available
SIP Frequency & Dates	1st, 7th, 14th, 21st and 25th of the Month/ Quarter	1st, 7th, 14th, 21st and 25th of the Month/ Quarter	1st, 7th, 14th, 21st and 25th of the Month/ Quarter
SWP/ STP Frequency	Weekly (Only for STP), Monthly and Quarterly	Weekly (Only for STP), Monthly and Quarterly	Weekly (Only for STP), Monthly and Quarterly
SWP/ STP Dates	1st, 7th, 14th, 21st and 25th	1st, 7th, 14th, 21st and 25th	1st, 7th, 14th, 21st and 25th
SWP/ STP			
Minimum Investment size			
Initial Purchase (Non- SIP)	Rs. 5000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches	Rs. 5000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches	Rs. 5000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches For Monthly Dividend Payout Facility - Rs. 50,000/- and above.
Additional Purchase (Non- SIP)	Rs. 1000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches	Rs. 1000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches	Rs. 1000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches

SIP Purchase	Rs. 1000/- (Subject to a minimum of 6 SIP installments of Rs. 1000/- each)	Rs. 1000/- (Subject to a minimum of 6 SIP installments of Rs. 1000/- each)	Rs. 1000/- (Subject to a minimum of 6 SIP installments of Rs. 1000/- each)
Minimum Redemption Size			
In Rupees (Non-SWP/ STP)	Rs. 1000/-	Rs. 1000/-	Rs. 1000/-
In Units (Non-SWP/ STP)	100 units	100 units	100 units
In Rupees (SWP/ STP)	Rs. 1000/- (Subject to a minimum of 6 installments) / Entire Appreciation	Rs. 1000/- (Subject to a minimum of 6 installments) / Entire Appreciation	Rs. 1000/- (Subject to a minimum of 6 installments) / Entire Appreciation
Minimum balance to be maintained and consequences of non maintenance.	If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme		
Cheques/ Drafts to favour	Kotak Gilt Investment Plan		Kotak Gilt Savings
Loads			
Entry Load	In terms of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged on purchase / additional purchase / switch-in. The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.		
Exit Load	Nil		Nil
	Bonus units and units issued on reinvestment of dividends shall not be subject to entry and exit load.		

SCHEME	KOTAK MAHINDRA BOND UNIT SCHEME'99 (Kotak Bond)		
Plans	Deposit	Regular	Kotak Bond Short Term Plan
Type of Scheme (Structure)	An open-ended debt scheme		
Investment in	A variety of debt and money market instruments		
Suitable for	Investors who desire to diversify credit risk through a portfolio of a variety of debt instruments.	Investors requiring reasonable returns with high liquidity	
Investment Objective	To create a portfolio of debt instruments of different maturities so as to spread the risk across a wide maturity horizon and different kinds of issuers in the debt markets.	To provide reasonable returns and high level of liquidity by investing in debt and money market instruments of different maturities, so as to spread the risk across different kinds of issuers in the debt market.	
Liquidity	Open-ended. Purchases and Redemptions at prices related to Applicable NAV.		
Benchmark Index	CRISIL Composite Bond Fund Index		CRISIL Short Term Bond Fund Index
Transparency/ NAV disclosure	The Mutual Fund shall endeavour to update the Net asset value of the scheme on every business day on AMFI's website www.amfiindia.com by 9:00 p.m. The NAVs shall also be updated on the website of the Mutual Fund mutualfund.kotak.com and will be released in two newspapers for publication.		
Options	Growth, Dividend (Payout and Reinvestment)	Growth, Dividend (Payout and Reinvestment) and Bonus	Growth, Dividend (Payout and Reinvestment)
	The asset portfolio of the above both Plans and the options thereunder is unsegregated. However, the cost structures of the Plans are different, as given in the paragraph "Recurring Expenses of the Fund". On account of the different expense structures of the Deposit and Regular Plans of Kotak Bond and on account of differences in dividend distribution for the options thereunder, the NAV of each Plan and option thereunder is different.		The NAVs of the two Options will be different and separately declared, the portfolio of investments remaining the same.
Dividend Frequency (Dividend is declared subject to availability and adequacy of distributable surplus)	Quarterly Dividend (Payout and Reinvestment)	<ul style="list-style-type: none"> Quarterly Dividend (Payout and Reinvestment) Annual Dividend (Payout and Reinvestment) 	Monthly Dividend (Payout and Reinvestment)
Dividend Record Dates (If the Record date is not a Business Day, the immediately following Business Day will be the record date)	20th of March, June, September and December of every year	<ul style="list-style-type: none"> 20th of March, June, September and December of every year for the Quarterly Dividend Option. 12th of March for the Annual Dividend Option 	12th of every Month
Policy on Bonus	Not Applicable	Bonus Units are issuable, subject to availability and adequacy of distributable surplus	Not Applicable

SIP/ SWP/ STP Facilities	Available	Available	Available
SIP Frequency & Dates	1st, 7th, 14th, 21st and 25th of the Month/ Quarter	1st, 7th, 14th, 21st and 25th of the Month/ Quarter	1st, 7th, 14th, 21st and 25th of the Month/ Quarter
SWP/ STP Frequency	Weekly (Only for STP), Monthly and Quarterly	Weekly (Only for STP), Monthly and Quarterly	Weekly (Only for STP), Monthly and Quarterly
SWP/ STP Dates	1st, 7th, 14th, 21st and 25th	1st, 7th, 14th, 21st and 25th	1st, 7th, 14th, 21st and 25th
SWP/ STP	Fixed Sum or Entire Appreciation	Fixed Sum or Entire Appreciation	Fixed Sum or Entire Appreciation
Minimum Investment size			
Initial Purchase (Non- SIP)	Rs. 5000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches	Rs. 5,00,000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches	For Growth and Monthly Dividend Reinvestment Option: Rs. 5000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches For Monthly Dividend Payout Option: Rs. 50,000/- and above.
Additional Purchase (Non- SIP)	Rs. 1000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches	Rs. 1000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches	Rs. 1000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches
SIP Purchase	Rs. 1000/- (Subject to a minimum of 6 SIP installments of Rs. 1000/- each)	Rs. 1000/- (Subject to a minimum of 6 SIP installments of Rs. 1000/- each)	Rs. 1000/- (Subject to a minimum of 6 SIP installments of Rs. 1000/- each)
Minimum Redemption Size			
In Rupees (Non- SWP/ STP)	Rs. 1000/-	Rs. 1000/-	Rs. 1000/-
In Units (Non-SWP/ STP)	100 units	100 units	100 units
In Rupees (SWP/ STP)	Rs. 1000/-(Subject to a minimum of 6 installments) / Entire Appreciation	Rs. 1000/-(Subject to a minimum of 6 installments) / Entire Appreciation	Rs. 1000/-(Subject to a minimum of 6 installments) / Entire Appreciation
Minimum balance to be maintained and consequences of non maintenance.	If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme.	If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme.	If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme.
Cheques/ Drafts to favour	Kotak Bond		Kotak Bond Short Term
Loads			
Entry Load	In terms of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged on purchase / additional purchase / switch-in. The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.		
Exit Load	For redemptions / switch outs (including SIP/STP) within 1 year from the date of allotment of units, irrespective of amount – 1%	For redemptions / switch outs (including SIP/STP) within 1 year from the date of allotment of units, irrespective of amount – 1%	<ul style="list-style-type: none"> For redemptions / switch outs (including SIP/STP) within 30 days from the date of allotment of units, irrespective of the amount of investment - 0.50% For redemptions / switch outs (including SIP/STP) after 30 days from the date of allotment of units, irrespective of the amount of investment - NIL
	Bonus units and units issued on reinvestment of dividends shall not be subject to entry and exit load.		

SCHEME	KOTAK MAHINDRA LIQUID UNIT SCHEME (KOTAK LIQUID)			KOTAK FLOATER SHORT TERM SCHEME
Type of Scheme (Structure)	An open-ended Debt Scheme			An open-ended Debt Scheme
Plans	Regular	Institutional	Institutional Premium	-
Investment in	A variety of listed / unlisted and / or rated/unrated debt and money market instruments.			Debt and Money Market instruments.
Suitable for	Short-term investors who desire to diversify credit risk through a portfolio of a variety of debt and money market instruments.			Investors who want to reduce interest rate risk associated with fixed rate investments.
Investment Objective	To provide reasonable returns and high level of liquidity by investing in Debt and money market instruments of different maturities so as to spread risk across different kinds of issuers in the Debt Markets.			To reduce the interest rate risk associated with investments in fixed rate instruments by investing predominantly in floating rate securities, money market instruments and using appropriate derivatives.

Liquidity	Open-ended. Purchases and Redemptions at prices related to Applicable NAV.			Open-ended. Purchases and Redemptions at prices related to Applicable NAV.
Benchmark Index	CRISIL Liquid Fund Index			CRISIL Liquid Fund Index
Transparency/ NAV disclosure	The Mutual Fund shall endeavour to update the Net asset value of the scheme on every business day on AMFI's website www.amfiindia.com by 9:00 p.m. The NAVs shall also be updated on the website of the Mutual Fund mutualfund.kotak.com and will be released in two newspapers for publication.			
Options	Growth and Dividend (Reinvestment)	Growth and Dividend (Reinvestment)	Growth and Dividend (Payout and Reinvestment)	Growth and Dividend (Reinvestment)
	The asset portfolio of all the abovementioned Plans and the Options thereunder is unsegregated. However, the cost structures of the Plans are different, as given in the paragraph "Recurring Expenses of the Fund". The NAVs of the above options are different and separately declared, the portfolio of investment remaining the same.			The NAVs of the above options are different and separately declared, the portfolio of investment remaining the same.
Dividend Frequency (Dividend is declared subject to availability and adequacy of distributable surplus)	Weekly Dividend Reinvestment	<ul style="list-style-type: none"> Daily Dividend Reinvestment Weekly Dividend Reinvestment 	<ul style="list-style-type: none"> Daily Dividend Reinvestment Weekly Dividend (Payout and Reinvestment) 	<ul style="list-style-type: none"> Daily Dividend Reinvestment Weekly Dividend Reinvestment Monthly Dividend Reinvestment
Dividend Record Dates (If the Record date is not a Business Day, the immediately following Business Day will be the record date)	Every Monday	For Daily Dividend Option – Every day for which NAV is declared. For Weekly Dividend Option – Every Monday		<ul style="list-style-type: none"> For Daily Dividend Option – Every day for which NAV is declared. For Weekly Dividend Option – Every Monday For Monthly Dividend Option - 12th of every Month
SIP/ SWP/ STP Facilities	SIP facility is not available SWP / STP facilities are available			SIP facility is not available SWP / STP facilities are available
SIP Frequency & Dates	-			-
SWP/ STP Frequency	Weekly (Only for STP), Monthly and Quarterly			Weekly (Only for STP), Monthly and Quarterly
SWP/ STP Dates	1st, 7th, 14th, 21st and 25th			1st, 7th, 14th, 21st and 25th
SWP/ STP	Fixed Sum or Entire Appreciation			Fixed Sum or Entire Appreciation
Minimum Investment size				
Initial Purchase	Rs. 5000 and in multiples of Re. 1 for purchases and for Re 0.01 for switches	Rs. 1,00,00,000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches	Rs. 5,00,00,000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches	For Growth, Weekly Dividend and Monthly Dividend Options: Rs. 5000 and in multiples of Re. 1 for purchases and for Re 0.01 for switches For Daily Dividend Option: Rs. 1,00,000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches
Additional Purchase	Rs. 1000/-	Rs. 1000/-	Rs. 1000/-	Rs. 1000/-
SIP Purchase	Not Applicable			Not Applicable
Minimum Redemption Size				
In Rupees	Rs. 1000/-	Rs. 1000/-	Rs. 1000/-	Rs. 1000/-
In Units	100 units	100 units	100 units	100 units
Minimum balance to be maintained and consequences of non maintenance.	If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme.			If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme.
Cheques/ Drafts to favour	Kotak Liquid			Kotak Floater Short Term

Loads	
Entry Load	In terms of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged on purchase / additional purchase / switch-in. The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.
Exit Load	NIL
	Bonus units and units issued on reinvestment of dividends shall not be subject to entry and exit load.

SCHEME	KOTAK MONTHLY INCOME PLAN	KOTAK FLOATER LONG TERM SCHEME
Type of Scheme (Structure)	An open-ended Income Scheme (Monthly Income is not assured & is subject to availability of distributable surplus)	An open-ended debt scheme
Investment in	A portfolio of debt instruments with a moderate exposure in equity and equity related instruments.	Debt securities (predominant investments being in floating rate securities) and money market instruments
Suitable for	Investors who seek to enhance return over a portfolio of Debt Instruments with a moderate exposure in Equity and Equity related Instruments.	Investors who want to reduce interest rate risk associated with fixed rate investments
Investment Objective	To enhance returns over a portfolio of Debt Instruments with a moderate exposure in Equity and Equity related Instruments.	To reduce the interest rate risk associated with investments in fixed rate instruments by investing predominantly in floating rate securities, money market instruments and using appropriate derivatives.
Liquidity	Open-ended. Purchases and Redemptions at prices related to Applicable NAV.	Open-ended. Purchases and Redemptions at prices related to Applicable NAV.
Benchmark Index	CRISIL MIP Blended Index	Crisil Liquid Fund Index
Transparency/ NAV Disclosure	The Mutual Fund shall endeavour to update the Net asset value of the scheme on every business day on AMFI's website www.amfiindia.com by 9:00 p.m. The NAVs shall also be updated on the website of the Mutual Fund mutualfund.kotak.com and will be released in two newspapers for publication.	
Options	Growth and Dividend (Payout and Reinvestment) The NAVs of the above options will be different and separately declared; the portfolio of investments remaining the same	Growth and Dividend (Payout and Reinvestment). The NAVs of the above options will be different and separately declared; the portfolio of investments remaining the same
Dividend Frequency (Dividend is declared subject to availability and adequacy of distributable surplus)	<ul style="list-style-type: none"> Monthly Dividend (Payout and Reinvestment) Quarterly Dividend (Payout and Reinvestment) 	<ul style="list-style-type: none"> Daily Dividend Reinvestment, Weekly Dividend (Payout and Reinvestment) Monthly Dividend Reinvestment
Dividend Record Dates (If the Record date is not a Business Day, the immediately following Business Day will be the record date)	<ul style="list-style-type: none"> For Monthly Dividend - 12th of every Month 20th of March, June, September and December of every year, for quarterly dividend 	<ul style="list-style-type: none"> For Daily Dividend Option – Every day for which NAV is declared. For Weekly Dividend Option – Every Monday For Monthly Dividend Option - 12th of every Month
SIP/ SWP/ STP Facilities	Available	Available
SIP Frequency & Dates	1st, 7th, 14th, 21st and 25th of the Month/ Quarter	1st, 7th, 14th, 21st and 25th of the Month/ Quarter
SWP/ STP Frequency	Weekly (Only for STP), Monthly and Quarterly	Weekly (Only for STP), Monthly and Quarterly
SWP/ STP Dates	1st, 7th, 14th, 21st and 25th of the Month/ Quarter	1st, 7th, 14th, 21st and 25th of the Month/ Quarter
SWP/ STP	Fixed Sum or Entire Appreciation	Fixed Sum or Entire Appreciation
Minimum Investment size		
Initial Purchase (Non- SIP)	<p>For Growth, Monthly Dividend Reinvestment, Quarterly Dividend Option: Rs. 5000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches.</p> <p>For Monthly Dividend Payout Option: Rs. 50,000/- and above.</p>	<p>For Growth, Daily Dividend Reinvestment, Weekly Dividend and Monthly Dividend Reinvestment Option: Rs. 5000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches</p> <p>For Weekly Dividend Payout Option: Rs. 1,00,00,000/- and above</p>

Additional Purchase (Non- SIP)	Rs. 1000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches	Rs. 1000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches
SIP Purchase	Rs. 1000/- (Subject to a minimum of 6 SIP installments of Rs. 1000/- each)	Rs. 1000/- (Subject to a minimum of 6 SIP installments of Rs. 1000/- each)
Minimum Redemption Size		
In Rupees (Non- SWP/ STP)	Rs. 1000/-	Rs. 1000/-
In Units (Non-SWP/ STP)	100 units	100 units
In Rupees (SWP/ STP)	Rs. 1000/- (Subject to a minimum of 6 installments)/ Entire Appreciation	Rs. 1000/- (Subject to a minimum of 6 installments)/ Entire Appreciation
Minimum balance to be maintained and consequences of non maintenance.	If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme.	If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme.
Cheques/ Drafts to favour	Kotak Monthly Income Plan	Kotak Floater Long Term
Loads		
Entry Load	In terms of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged on purchase / additional purchase / switch-in. The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.	
Exit Load	For redemptions / switch outs (including SIP/STP) within 1 year from the date of allotment of units, irrespective of amount – 1%	NIL
	Bonus units and units issued on reinvestment of dividends shall not be subject to entry and exit load.	

SCHEME	KOTAK FLEXI DEBT SCHEME	
Plans	Regular Plan	Institutional Plan
Type of Scheme (Structure)	An open-ended debt scheme	
Investment in	Debt and Money Market Instruments	
Suitable for	Investors who want to invest in a debt portfolio, which is actively managed, based on Fund Manager's market outlook.	
Investment Objective	The investment objective of the Scheme is to maximise returns through an active management of a portfolio of debt and money market securities.	
Liquidity	Open-ended. Purchases and Redemptions at prices related to Applicable NAV.	
Benchmark Index	CRISIL Composite Bond Index	
Transparency/ NAV disclosure	The Mutual Fund shall endeavour to update the Net asset value of the scheme on every business day on AMFI's website www.amfiindia.com by 9:00 p.m. The NAVs shall also be updated on the website of the Mutual Fund mutualfund.kotak.com and will be released in two newspapers for publication.	
Options	Growth and Dividend (Payout and Reinvestment)	Growth and Dividend (Reinvestment)
	The asset portfolio of all the abovementioned Plans and the Options thereunder is unsegregated. However, the cost structures of the Plans are different, as given in the paragraph "Recurring Expenses of the Fund". The NAVs of the above options are different and separately declared, the portfolio of investment remaining the same.	
Dividend Frequency (Dividend is declared subject to availability and adequacy of distributable surplus)	<ul style="list-style-type: none"> Daily Dividend Reinvestment Weekly Dividend Reinvestment Quarterly Dividend (Payout & Reinvestment) 	<ul style="list-style-type: none"> Daily Dividend reinvestment Weekly Dividend reinvestment
Dividend Record Dates (If the Record date is not a Business Day, the immediately following Business Day will be the record date)	<ul style="list-style-type: none"> Daily Dividend Reinvestment Option: - Every day for which NAV is declared Weekly Dividend Reinvestment Option: - Every Monday of every week Quarterly Dividend (Payout & Reinvestment Option): - 20th of March, June, September and December of every year 	<ul style="list-style-type: none"> Daily Dividend Reinvestment Option: - Every day for which NAV is declared Weekly Dividend Reinvestment Option: - Every Monday of every week
SIP/ SWP/ STP Facilities	Available	Not Available
SIP Frequency & Dates	1st, 7th, 14th, 21st and 25th of the Month/ Quarter	-

SWP/ STP Frequency	Weekly (Only for STP), Monthly and Quarterly	-
SWP/ STP Dates	1st, 7th, 14th, 21st and 25th	-
SWP/ STP	Fixed Sum or Entire Appreciation	-
Minimum Investment size		
Initial Purchase (Non- SIP)	<ul style="list-style-type: none"> Rs. 5000/- for Growth, Weekly Dividend and Quarterly Dividend Options, and in multiples of Re. 1 for purchases and for Re 0.01 for switches Rs. 1,00,000/- for Daily Dividend Option and in multiples of Re. 1 for purchases and for Re 0.01 for switches 	Rs. 1,00,00,000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches
Additional Purchase (Non- SIP)	Rs. 1000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches	Rs. 1000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches
SIP Purchase	Rs. 1000 (Subject to a minimum of 6 SIP installments of Rs. 1000/	Not Available
Minimum Redemption Size		
In Rupees (Non- SWP/ STP)	Rs. 1000/-	Rs. 1000/-
In Units (Non-SWP/ STP)	100 units	100 units
Minimum balance to be maintained and consequences of non maintenance.	If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme.	
In Rupees (SWP/ STP)	Rs. 1000/- (Subject to a minimum of 6 installments) / Entire Appreciation	Not Available
Cheques/ Drafts to favour	Kotak Flexi Debt	
Loads		
Entry Load	In terms of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged on purchase / additional purchase / switch-in. The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.	
Exit Load	Nil	Nil
	Bonus units and units issued on reinvestment of dividends shall not be subject to entry and exit load.	

II. INTRODUCTION

A. Risk Factors

Standard Risk Factors:

- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. The value of investments may be affected, inter-alia, by changes in the market, interest rates, changes in credit rating, trading volumes, settlement periods and transfer procedures; the NAV is also exposed to Price/Interest-Rate Risk and Credit Risk and may be affected inter-alia, by government policy, volatility and liquidity in the money markets and pressure on the exchange rate of the rupee
- Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the scheme.
- Kotak Mahindra Gilt Unit Scheme – Investment Plan, Kotak Mahindra Gilt Unit Scheme – Savings Plan, Kotak Mahindra Bond Unit Scheme 99, Kotak Mahindra Liquid Scheme, Kotak Bond Short Term Plan, Kotak Floater Short Term Scheme, Kotak Monthly Income Plan, Kotak Floater Long Term Scheme and Kotak Flexi Debt Scheme are only the names of the schemes, and do not in any manner indicate either the quality of the scheme or its future prospects and returns.
- The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs.2,50,000 made by it towards setting up the Fund.
- The above mentioned schemes are not guaranteed or assured return schemes.

Scheme Specific Risk Factors

1. Kotak Mahindra Gilt Unit Scheme - Investment Plan

The Portfolio of Gilt Investment Plan will comprise predominantly of securities issued by the Central or State Government and to a lesser extent Reverse Repo. As such, there would be Zero-Credit Risk. Since there is no restriction on the maturity of the securities, there would be moderate to high price risk or interest rate risk.

2. Kotak Mahindra Gilt Unit Scheme - Savings Plan

The Portfolio of Gilt Investment Plan will comprise predominantly of securities issued by the Central or State Government and to a lesser extent Reverse Repo. As such, there would be Zero-Credit Risk. Since there is restriction on the weighted average maturity of the securities i.e. upto four years, there would be low price risk or interest rate risk.

3. Kotak Mahindra Bond Unit Scheme

The Portfolio of Kotak Bond will comprise predominantly of Debt and Money Market instruments issued by Corporates, and to a lesser extent those issued by Central or State Governments. As such, there would be Moderate Credit Risk. Since upto 90% of the portfolio may be invested in securities maturing more than one year, there would be moderate to high Price-risk or Interest-rate risk.

4. Kotak Mahindra Liquid Scheme

The portfolio of Kotak Liquid will comprise predominantly of Debt and Money Market instruments issued by Corporates, and to a lesser extent those issued by Central or State Governments. As such, there would be Moderate Credit Risk. Also, investment will be in securities at the lower end of the

yield curve and as such there would be low Price-risk or Interest-rate risk.

5. Kotak Bond Short Term Plan

The Portfolio of Kotak Bond Short Term Plan will comprise predominantly of Debt and Money Market instruments issued by Corporates, and to a lesser extent those issued by Central or State Governments. As such, there would be Moderate Credit Risk. Since over 50% of the investment will be in securities maturing in less than one year, there would be low Price-risk or Interest-rate risk.

6. Kotak Floater Short Term Scheme

The portfolio of Kotak Floater Short Term Scheme will comprise predominantly of Debt and Money Market instruments issued by Corporates, and to a lesser extent those issued by Central or State Governments. As such, there would be Moderate Credit Risk. Since over 65% of the investment will be in securities having floating rates of interest or those having outstanding maturing of upto 91 days, there would be very low Price-risk or Interest-rate risk.

7. Kotak Monthly Income Plan

The portfolio of Kotak Monthly Income Plan will comprise predominantly of debt and money market instruments and upto 20% in equity and equity related instruments. Thus the scheme will have the risks of both the capital markets and the debt markets.

8. Kotak Floater Long Term Scheme

The Portfolio of Kotak Floater Long Term Scheme will comprise predominantly of Debt and Money Market instruments issued by Corporates, and to a lesser extent those issued by Central or State Governments. As such, there would be Moderate Credit Risk. Since over 65% of the investment will be in securities having floating rates of interest or other debt securities having outstanding maturing of upto 182 days, there would be very low Price-risk or Interest-rate risk.

9. Kotak Flexi Debt Scheme:

The Scheme may invest in government securities, corporate bonds and money market instruments. While the liquidity risk for money market instruments and short maturity corporate bonds may be low, it may be high in case of medium to long maturity corporate bonds. The Scheme may also be exposed to price risk in case of government securities and corporate bonds arising out of the interest rate risk. The investments in corporate bonds could also lead to a credit risk.

Risks associated with Debt / Money Markets i.e. Markets in which Interest bearing Securities or Discounted Instruments are traded (common to all schemes)

(i) Credit Risk/ Repayment Risk:

Securities carry a Credit risk of repayment of principal or interest by the borrower. This risk depends on micro-economic factors such as financial soundness and ability of the borrower as also macro-economic factors such as Industry performance, Competition from Imports, Competitiveness of Exports, Input costs, Trade barriers, Favourability of Foreign Currency conversion rates, etc.

Credit risks of most issuers of Debt securities are rated by Independent and professionally run rating agencies. Ratings of Credit issued by these agencies typically range from

"AAA" (read as "Triple A" denoting "Highest Safety") to "D" (denoting "Default"), with about 6 distinct ratings between the two extremes.

The highest credit rating (i.e. lowest credit risk) commands a low yield for the borrower. Conversely, the lowest credit rated borrower can raise funds at a relatively higher cost. On account of a higher credit risk for lower rated borrowers lenders prefer higher rated instruments further justifying the lower yields.

(ii) Sovereign risk:

The Federal Government of a country (i.e. Central Govt. in case of India) is the issuer of the local currency in that country. The Government raises money to meet its Capital and Revenue expenditure by issuing Debt or Discounted Securities. Since payment of interest and principal amount has a sovereign status implying no default, such securities are known as securities with sovereign credit. For domestic borrowers and lenders, the credit risk on such Sovereign credit is near zero and is popularly known as "risk-free security" or "Zero-Risk security". Thus Zero-Risk is the lowest risk, even lower than a security with "AAA" rating and hence commands a yield, which is lower than a yield on "AAA" security.

(iii) Price-Risk or Interest-Rate Risk:

From the perspective of coupon rates, Debt securities can be classified in two categories, i.e., Fixed Income bearing Securities and Floating Rate Securities. In Fixed Income Bearing Securities, the Coupon rate is determined at the time of investment and paid/received at the predetermined frequency. In the Floating Rate Securities, on the other hand, the coupon rate changes - 'floats' - with the underlying benchmark rate, e.g., MIBOR, 1 yr. Treasury Bill.

Fixed Income Securities (such as Government Securities, bonds, debentures and money market instruments) where a fixed return is offered, run price-risk. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, the payment-frequency of such coupon, days to maturity and the increase or decrease in the level of interest rates. The prices of Government Securities (existing and new) will be influenced only by movement in interest rates in the financial system. Whereas, in the case of corporate or institutional fixed income securities, such as bonds or debentures, prices are influenced not only by the change in interest rates but also by credit rating of the security and liquidity thereof.

Floating rate securities issued by a government (coupon linked to Treasury bill benchmark or a real return inflation linked bond) have the least sensitivity to interest rate movements, as compared to other securities. The Government of India has already issued a few such securities and the Investment Manager believes that such securities may become available in future as well. These securities can play an important role in minimizing interest rate risk on a portfolio.

(iv) Risk of Rating Migration:

The following table illustrates the impact of change of rating (credit worthiness) on the price of a hypothetical AA rated security with a maturity period of 3 years, a coupon of 10.00% p.a. and a market value of Rs. 100. If it is downgraded to A category, which commands a market yield of, say, 11.50% p.a., its market value would drop to Rs. 98.76 (i.e. 1.24%) If the security is up-graded to AAA category which commands a market yield of, say, 9.60% p.a. its market value would increase to Rs103.48 (i.e. by 3.48%). The figures shown in the table are only indicative and are

intended to demonstrate how the price of a security can be affected by change in credit rating.

Rating	Yield (% p.a.)	Market Value (Rs.)
AA	11.00	100.00
If upgraded to AAA	9.60	103.48
If downgraded to A	11.50	98.76

(v) Basis Risk:

During the life of floating rate security or a swap the underlying benchmark index may become less active and may not capture the actual movement in the interest rates or at times the benchmark may cease to exist. These types of events may result in loss of value in the portfolio. Where swaps are used to hedge an underlying fixed income security, basis risk could arise when the fixed income yield curve moves differently from that of the swap benchmark curve.

(vi) Spread Risk:

In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. However depending upon the market conditions the spreads may move adversely or favourably leading to fluctuation in NAV.

(vii) Reinvestment Risk:

Investments in fixed income securities may carry reinvestment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently the proceeds may get invested at a lower rate.

(viii) Liquidity Risk:

The corporate debt market is relatively illiquid vis-a- vis the government securities market. There could therefore be difficulties in exiting from corporate bonds in times of uncertainties. Liquidity in a scheme therefore may suffer. Even though the Government Securities market is more liquid compared to that of other debt instruments, on occasions, there could be difficulties in transacting in the market due to extreme volatility or unusual constriction in market volumes or on occasions when an unusually large transaction has to be put through. In view of this, redemption may be limited or suspended after approval from the Boards of Directors of the AMC and the Trustee, under certain circumstances as described elsewhere in the SAI. The approval from the AMC Board and the Trustees giving details of circumstances and justification for the proposed action shall also be informed to SEBI in advance.

(ix) Potential Loss associated with Derivative Trading pertaining to Debt Markets

The use of an Interest Rate Swap ('IRS') does not eliminate the credit (default) risk on the original investment. While the fixed to floating rate IRS reduces interest rate risk caused by rise in interest rates, it also restricts the profit in case interest rates decline. In case of a floating to fixed rate swap, any subsequent rise in interest rates will result in a loss like in any fixed rate investment. Any IRS carries, the risk of default of the counter party to the swap, which may lead to a loss. Such loss is usually, a small proportion of the notional principal amount of the swap.

(x) Risks associated with Securitised Debt:

The Schemes may from time to time invest in domestic securitised debt, for instance, in asset backed securities (ABS) or mortgage backed securities (MBS). Typically, investments in securitised debt carry credit risk (where credit losses in the underlying pool exceed credit enhancement provided, (if any) and the reinvestment risk (which is higher as compared to the normal corporate or sovereign debt). The underlying assets in securitised debt are receivables arising from automobile

loans, personal loans, loans against consumer durables, loans backed by mortgage of residential / commercial properties, underlying single loans etc.

ABS/MBS instruments reflect the proportionate undivided beneficial interest in the pool of loans and do not represent the obligation of the issuer of ABS/MBS or the originator of the underlying receivables. Investments in securitised debt is largely guided by following factors:

- Attractive yields i.e. where securitised papers offer better yields as compared to the other debt papers and also considering the risk profile of the securitised papers.
- Diversification of the portfolio
- Better performance

Broadly following types of loans are securitised:

a) Auto Loans

The underlying assets (cars etc.) are susceptible to depreciation in value whereas the loans are given at high loan to value ratios. Thus, after a few months, the value of asset becomes lower than the loan outstanding. The borrowers, therefore, may sometimes tend to default on loans and allow the vehicle to be repossessed.

These loans are also subject to model risk i.e. if a particular automobile model does not become popular, loans given for financing that model have a much higher likelihood of turning bad. In such cases, loss on sale of repossession vehicles is higher than usual.

Commercial vehicle loans are susceptible to the cyclical nature in the economy. In a downturn in economy, freight rates drop leading to higher defaults in commercial vehicle loans. Further, the second hand prices of these vehicles also decline in such economic environment.

b) Housing Loans

Housing loans in India have shown very low default rates historically. However, in recent years, loans have been given at high loan to value ratios and to a much younger borrower classes. The loans have not yet gone through the full economic cycle and have not yet seen a period of declining property prices. Thus the performance of these housing loans is yet to be tested and it need not conform to the historical experience of low default rates.

c) Consumer Durable Loans

The underlying security for such loans is easily transferable without the bank's knowledge and hence repossession is difficult.

The underlying security for such loans is also susceptible to quick depreciation in value. This gives the borrowers a high incentive to default.

d) Personal Loans

These are unsecured loans. In case of a default, the bank has no security to fall back on. The lender has no control over how the borrower has used the borrowed money.

Further, all the above categories of loans have the following common risks:

All the above loans are retail, relatively small value loans. There is a possibility that the borrower takes different loans using the same income proof and thus the income is not sufficient to meet the debt service obligations of all these loans.

In India, there is no ready database available regarding past credit record of borrowers. Thus, loans may be given to

borrowers with poor credit record. In retail loans, the risks due to frauds are high.

e) Single Loan PTC

A single loan PTC is a securitization transaction in which a loan given by an originator (Bank/ NBFC/ FI etc.) to a single entity (obligor) is converted into pass through certificates and sold to investors. The transaction involves the assignment of the loan and the underlying receivables by the originator to a trust, which funds the purchase by issuing PTCs to investors at the discounted value of the receivables. The PTCs are rated by a rating agency, which is based on the financial strength of the obligor alone, as the PTCs have no recourse to the originator.

The advantage of a single loan PTC is that the rating represents the credit risk of a single entity (the obligor) and is hence easy to understand and track over the tenure of the PTC. The primary risk is that of all securitized instruments, which are not traded as often in the secondary market and hence carry an illiquidity risk. The structure involves an assignment of the loan by the originator to the trustee who then has no interest in monitoring the credit quality of the originator. The originator that is most often a bank is in the best position to monitor the credit quality of the originator. The investor then has to rely on an external rating agency to monitor the PTC. Since the AMC relies on the documentation provided by the originator, there is a risk to the extent of the underlying documentation between the seller and underlying borrower.

(xi) Risks associated with Securities lending:

The schemes may deal in securities lending transactions to the extent and on the terms permitted by SEBI guidelines. If the schemes participate in any securities lending deals, the additional risk is that there can be temporary illiquidity of the securities that are lent out and the Fund may not be able to sell such lent-out securities, resulting in an opportunity loss. In case of a default by counterparty, the loss to the Fund can be equivalent to the securities lent.

Risks associated with Capital Markets or Equity Markets i.e. Markets in which Equity Shares or Equity oriented instruments are issued and traded (applicable to Kotak Monthly Income Plan)

a. Price fluctuations and Volatility:

Mutual Funds, like securities investments, are subject to market and other risks and there can be neither a guarantee against loss resulting from an investment in the Scheme nor any assurance that the objective of the Scheme will be achieved. The NAV of the Units issued under the Scheme can go up or down because of various factors that affect the capital market in general, such as, but not limited to, changes in interest rates, government policy and volatility in the capital markets. Pressure on the exchange rate of the Rupee may also affect security prices.

b. Concentration / Sector Risk:

When a Mutual Fund Scheme, by mandate, restricts its investments only to a particular sector; there arises a risk called concentration risk. If the sector, for any reason, fails to perform, the portfolio value will plummet and the Investment Manager will not be able to diversify the investment in any other sector. Investments under this scheme will be in a portfolio of diversified equity or equity related stocks spanning across a few selected sectors. Hence the concentration risks could be high.

c. Liquidity Risks:

Liquidity in Equity investments may be affected by trading

volumes, settlement periods and transfer procedures. These factors may also affect the Scheme's ability to make intended purchases/sales, cause potential losses to the Scheme and result in the Scheme missing certain investment opportunities. These factors can also affect the time taken by KMMF for redemption of Units, which could be significant in the event of receipt of a very large number of redemption requests or very large value redemption requests. In view of this, redemption may be limited or suspended after approval from the Boards of Directors of the AMC and the Trustee, under certain circumstances as described elsewhere in this SID. The approval from the AMC Board and the Trustees giving details of circumstances and justification for the proposed action shall also be informed to SEBI in advance.

All the above factors may not only affect the prices of securities but also the time taken by the Fund for redemption of Units, which could be significant in the event of receipt of a very large number of redemption requests or very large value redemption requests. The liquidity of the assets may be affected by other factors such as general market conditions, political events, bank holidays and civil strife. In view of this, redemption may be limited or suspended after approval from the Boards of Directors of the AMC and the Trustee, under certain circumstances as described elsewhere in this SID. The approval from the AMC Board and the Trustees giving details of circumstances and justification for the proposed action shall also be informed to SEBI in advance.

d. Potential Loss associated with Derivative Trading pertaining to Equity Markets:

- (i) In case of investments in index futures, the risk would be the same as in the case of investments in a portfolio of shares representing an index. The extent of loss is the same as in the underlying stocks. In case futures are used for hedging a portfolio of stocks, which is different from the index stocks, the extent of loss could be more or less depending on the coefficient of variation of such portfolio with respect to the index; such coefficient is known as Beta.
- (ii) The risk (loss) for an options buyer is limited to the premium paid, while the risk (loss) of an options writer is unlimited, the latter's gains being limited to the premiums earned. However, in the case of KMMF, all option positions will have underlying assets and therefore all losses due to price-movement beyond the strike price will actually be an opportunity loss. The writer of a put option bears a risk of loss if the value of the underlying asset declines below the exercise price. The writer of a call option bears a risk of loss if the value of the underlying asset increases above the exercise price.

B. Requirement of minimum investors in the scheme

The Scheme/Plan shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme/Plan(s). However, if such limit is breached during the NFO of the Scheme, the Fund will endeavour to ensure that within a period of three months or the end of the succeeding calendar quarter from the close of the NFO of the Scheme, whichever is earlier, the Scheme complies with these two conditions. In case the Scheme / Plan(s) does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme / Plan(s) shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days notice to redeem his

exposure over the 25 % limit. Failure on the part of the said investor to redeem his exposure over the 25 % limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

C. Special Considerations

- Prospective investors should review/study SAI along with SID carefully and in its entirety and shall not construe the contents hereof or regard the summaries contained herein as advice relating to legal, taxation, or financial/investment matters and are advised to consult their own professional advisor(s) as to the legal or any other requirements or restrictions relating to the subscriptions, gifting, acquisition, holding, disposal (sale, transfer, switch or redemption or conversion into money) of units and to the treatment of income (if any), capitalization, capital gains, any distribution, and other tax consequences relevant to their subscription, acquisition, holding, capitalization, disposal (sale, transfer, switch or redemption or conversion into money) of units within their jurisdiction/nationality, residence, domicile etc. or under the laws of any jurisdiction to which they or any managed Funds to be used to purchase/gift units are subject, and also to determine possible legal, tax, financial or other consequences of subscribing/gifting to, purchasing or holding units before making an application for units.
- Neither this SID and SAI, nor the units have been registered in any jurisdiction. The distribution of this SID in certain jurisdictions may be restricted or subject to registration and accordingly, any person who gets possession of this SID is required to inform themselves about, and to observe, any such restrictions. It is the responsibility of any persons in possession of this SID and any persons wishing to apply for units pursuant to this SID to inform themselves of and to observe, all applicable laws and Regulations of such relevant jurisdiction. Any changes in SEBI/RBI regulations and other applicable laws/regulations could have an effect on such investments and valuation thereof.
- Kotak Mahindra Mutual Fund/AMC has not authorised any person to give any information or make any representations, either oral or written, not stated in this SID in connection with issue of units under the Schemes. Prospective investors are advised not to rely upon any information or representations not incorporated in the SAI and SID as the same have not been authorised by the Fund or the AMC. Any purchase or redemption made by any person on the basis of statements or representations which are not contained in this SID or which are not consistent with the information contained herein shall be solely at the risk of the investor. The investor is requested to check the credentials of the individual, firm or other entity he/she is entrusting his/her application form and payment to, for any transaction with the Fund. The Fund shall not be responsible for any acts done by the intermediaries representing or purportedly representing such investor.
- If the units are held by any person in breach of the Regulations, law or requirements of any governmental, statutory authority including, without limitation, Exchange Control Regulations, the Fund may mandatorily redeem all the units of any Unit holder where the units are held by a Unit holder in breach of the same. The Trustee may further mandatorily redeem units of any Unit holder in the event it is found that the Unit holder has submitted information either in the application or otherwise that is false, misleading or incomplete.
- If a Unit holder makes a redemption request immediately after purchase of units, the Fund shall have a right to withhold the redemption request till sufficient time has elapsed to ensure that the amount remitted by the Unit holder (for purchase of units) is realized and the proceeds

have been credited to the Scheme's Account. However, this is only applicable if the value of redemption is such that some or all of the freshly purchased units may have to be redeemed to effect the full redemption.

- In terms of the Prevention of Money Laundering Act, 2002 ("PMLA") the rules issued there under and the guidelines/circulars issued by SEBI regarding the Anti Money Laundering (AML) Laws, all intermediaries, including mutual funds, are required to formulate and implement a client identification programme, and to verify and maintain the record of identity and address(es) of investors.
- If after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, the AMC shall report any such suspicious transactions to competent authorities under PMLA and rules/guidelines issued thereunder by SEBI and/or RBI, furnish any such information in connection therewith to such authorities and take any other actions as may be required for the purposes of fulfilling its obligations under PMLA and rules/guidelines issued thereunder by SEBI and/or RBI without obtaining the prior approval of the investor/Unit holder/any other person.
- **Purchase/ Redemption of units of schemes of Kotak Mahindra Mutual Fund through Stock Exchange Infrastructure (currently available for only Kotak Monthly Income Plan)**

Kotak Mahindra Asset Management Company Limited (KMAMC) offers an alternate transaction platform to facilitate purchase/redemption of units in Demat form of certain schemes of Kotak Mahindra Mutual Fund on Mutual Fund Service System (MFSS) of the National Stock Exchange India Limited (NSE) and on the BSE Stock Exchange Platform for Allotment and Repurchase of Mutual Funds (BSE StAR MF System) of the Bombay Stock Exchange (BSE). KMAMC has entered into an arrangement with NSE & BSE for facilitating transactions in select Kotak Mahindra Mutual Fund schemes through the stock exchange brokers who are AMFI Certified.

- Unit holders, both existing and new, having a demat account can only participate through this facility. However, switch transactions, SIP, SWP, STP are currently not available under this facility.
- MFSS and BSE StAR MF are electronic platforms introduced by National Stock Exchange (NSE) & Bombay Stock Exchange (BSE) respectively for transacting in units of mutual funds. The units of eligible Schemes are not listed on NSE & BSE and the same cannot be traded on the Stock Exchange like shares. The window for purchase/redemption of units on MFSS and BSE StAR MF will be available between 9 a.m. and 3 p.m. or such other timings as may be intimated by the exchanges. The applicability of NAV will be subject to guidelines issued by SEBI on Uniform cut-off timings for applicability of NAV of Mutual Fund Scheme(s)/ Plan(s). Currently, the cut-off time is 3.00 p.m. for Non-Liquid Schemes.

Eligible Participants

- All trading members of NSE & BSE who are registered with AMFI as Mutual Fund Advisors and also registered with NSE & BSE as Participants will be eligible to offer this facility to investors.
- The eligible AMFI Certified Stock Exchange brokers will be considered as official point of acceptance of Kotak Mahindra Mutual Fund in accordance with provisions of SEBI circular no SEBI/IMD/Cir No. 11/78450/06 dated October 11, 2006.

Eligible Investors

- Investors having a demat account with any of the depositories and who have completed the prescribed formalities of their respective brokers.

How to Purchase/ Redeem

Purchase

- The investor is required to place an order for purchase of units (subject to applicable limits prescribed by BSE/NSE) with the AMFI certified stock exchange brokers.
- The investor should provide their depository account details to the AMFI certified stock exchange brokers.
- The broker shall enter the purchase order in the Stock Exchange system and an order confirmation slip will be issued to investor. This slip will be considered as time stamping acknowledgement.
- The investor will transfer the funds to the AMFI certified stock exchange brokers.
- Allotment details will be provided by the AMFI certified stock exchange brokers to the investor.
- Allotted units will be settled through clearing house and the units will be credited to investor's account by the broker
- Demat statement issued by the depositories will reflect the units.

Redemption

- The investor who chooses the depository mode is required to place an order, in unit terms only, for redemption (subject to applicable limits prescribed by BSE/NSE) with the AMFI certified stock exchange brokers.
- The investors should provide their Depository Participant with Depository Instruction Slip with relevant units to be credited to Clearing Corporation pool account.
- The redemption order will be entered in the system and an order confirmation slip will be issued to investor. This slip will be considered as time stamping acknowledgement.
- The redemption proceeds will be settled through clearing house and the investor account as per demat statement will be credited by the broker.

Systematic Investment Plan (SIP)

- Investor can register SIP transaction through their secondary market broker.
- SIP transaction will be registered in the respective platform.
- Investor has to ensure the amount available with the broker on the SIP date.
- Units will be allotted only in demat form.

Note

- In case of non-financial requests/ applications such as change of address, change of bank details, etc. investors should approach the respective Depository Participant(s) since the units are held in demat mode.
- Investors will be sent a demat statement by Depository Participant showing the credit/debit of units to their account. Such demat statement given by the Depository Participant will be deemed to be adequate compliance with the requirements for dispatch of statement of account prescribed by SEBI.
- Investors will have to comply with Know Your Customer (KYC) norms as prescribed by BSE/NSE/CDSL/ NSDL and Kotak Mahindra Mutual Fund to participate in this facility.
- Investors should note that the terms & conditions and operating guidelines issued by NSE & BSE shall be applicable for purchase/redemption of units through the stock exchange infrastructure.
- Investors should get in touch with Investor Service Centres (ISCs) of Kotak Mahindra Mutual Fund or their respective brokers for further details.

The transactions carried out on the above platform shall be subject to SEBI (Mutual Funds) Regulations, 1996 and circulars / guidelines issued thereunder from time to time.

The AMC reserves the right to change/modify the features of this facility at a later date.

D. DEFINITIONS

In this SID, the following words and expressions shall have the meaning specified below, unless the context otherwise requires:

Applicable NAV	Unless stated otherwise in this Document, 'Applicable NAV' is the Net Asset Value at the close of a Working Day as of which purchase or redemption is sought by an investor and determined by the Fund.
Asset Management Company or AMC or Investment Manager	Kotak Mahindra Asset Management Company Limited, the Asset Management Company incorporated under the Companies Act, 1956, and authorised by SEBI to act as Investment Manager to the Schemes of Kotak Mahindra Mutual Fund.
Business Day	<p>A day other than:</p> <ul style="list-style-type: none"> • Saturday and Sunday, • A day on which the banks in Mumbai and RBI are closed for business/clearing. • A day on which Purchase and Redemption is suspended by the AMC. • A day on which the money markets are closed/not accessible. <p>Additionally, the days when the banks in any location where the AMC's Investor service center are located, are closed due to local holiday, such days will be treated as non business days at such centers for the purpose of accepting subscriptions. However if the Investor service center in such location is open on such local holidays, only redemption and switch request will be accepted at those centers provided it is a business day for the scheme.</p> <p>The AMC reserves the right to change the definition of business day. The AMC reserves the right to declare any day as a business day or otherwise at any or all ISCs.</p>
Contingent Deferred Sales Charge/CDSC	Exit charge permitted under the Regulations for a No Load Scheme.
Continuous Offer	Offer of Units under the Schemes, when they become Open-ended after the closure of their respective New Fund Offers.
Custodian	Deutsche Bank AG and Standard Chartered Bank, acting as Custodians to the Scheme, or any other Custodian appointed by the Trustee.
Dividend Option	<p>Under the Dividend option, the Trustee may at any time decide to distribute by way of dividend, the surplus by way of realised profit and interest, net of losses, expenses and taxes, if any, to Unitholders if, in the opinion of the Trustee, such surplus is available and adequate for distribution. The Trustee's decision with regard to such availability and adequacy of surplus, rate, timing and frequency of distribution shall be final. The Trustee may or may not distribute surplus, even if available, by way of dividend.</p> <p>The dividend will be paid to only those Unitholders whose names appear on the register of Unitholders of the Scheme / Option at the close of the business hours on the record date, which will be announced in advance. The Fund is required to dispatch dividend warrants within 30 days of the date of declaration of the dividend.</p> <p>The Dividend Option will be available under two sub-options – the Payout Option and the Reinvestment Option.</p> <p><i>Dividend Payout Option:</i> Unitholders will have the option to receive payout of their dividend by way of dividend warrant or any other means which can be encashed or by way of direct credit into their account.</p> <p><i>Dividend Reinvestment Option:</i> Under the reinvestment option, dividend amounts will be reinvested in the Dividend Reinvestment Option at the Applicable NAV announced immediately following the record date. No entry loads will be charged on units allotted as a result of dividend reinvestment.</p> <p>However, the Trustees reserve the right to introduce new options and / or alter the dividend payout intervals, frequency, including the day of payout.</p>
Entry Load	The charge that is paid by a Unitholder when he invests an amount in a Scheme
Exit Load	The charge that is paid by a Unitholder when he redeems Units from a Scheme
FII	Foreign Institutional Investors, registered with SEBI under Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995.
G-7	The Group of seven developed nations comprising USA, UK, Canada, France, Germany, Italy and Japan.
Gilts/ Government Securities	Securities created and issued by the Central Government and/or State Government.
Growth Option	Under the Growth option, there will be no distribution of income and the return to investors will be only by way of capital gains, if any, through redemption at applicable NAV of Units held by them.
IMA	Investment Management Agreement dated 20th May, 1996, entered into between the Fund (acting through the Trustee) and the AMC and as amended up to date, or as may be amended from time to time.

Investor Service Centres or ISCs	Designated branches of the AMC / other offices as may be designated by the AMC from time to time.
Kotak Bank/ Sponsor	Kotak Mahindra Bank Limited (KMBL)
KMMF/ Fund/ Mutual Fund	Kotak Mahindra Mutual Fund, a trust set up under the provisions of The Indian Trusts Act, 1882.
KMTCL/ Trustee	Kotak Mahindra Trustee Company Limited, a company set up under the Companies Act, 1956, and authorised by SEBI to act as the Trustee for the Schemes of Kotak Mahindra Mutual Fund.
Money Market Instruments	Includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.
MIBOR	The Mumbai Interbank Offered Rate published once every day by the National Stock Exchange and published twice every day by Reuters, as specifically applied to each contract.
NAV	Net Asset Value of the Units of each Scheme as calculated in the manner provided in this Document or as may be prescribed by Regulations from time to time. The NAV is computed upto four decimal places in case of Debt Schemes.
NRI	Non-Resident Indian; and person of Indian origin as defined in the Foreign Exchange Management Act, 1999.
Scheme Information Document (SID)	This document issued by Kotak Mahindra Mutual Fund, offering for subscription of Units of the Schemes including plans / options thereunder.
Statement of Additional Information (SAI)	It contains details of Kotak Mahindra Mutual Fund, its constitution, and certain tax, legal and general information. It is incorporated by reference (is legally a part of the Scheme Information Document)
Purchase Price	Purchase Price, to an investor, of Units under any of the Schemes (including Plans and Options, if any, thereunder).
Redemption Price	Redemption Price to an investor of Units under any of the Schemes (including Plans and Options, if any, thereunder).
Registrar	Computer Age Management Services Private Limited ('CAMS'), acting as Registrar to the Schemes, or any other Registrar appointed by the AMC.
Repo	Sale of securities with simultaneous agreement to repurchase them at a later date.
Reserve Bank of India/ RBI	Reserve Bank of India, established under the Reserve Bank of India Act, 1934.
Reverse Repo	Purchase of securities with a simultaneous agreement to sell them at a later date.
Risk Free	Absence of credit risk i.e. no risk of default on payment of principal and interest.
Scheme	Kotak Mahindra Gilt Unit Scheme – Investment Plan, Kotak Mahindra Gilt Unit Scheme – Savings Plan, Kotak Mahindra Bond Unit Scheme 99, Kotak Mahindra Liquid Scheme, Kotak Bond Short Term Plan, Kotak Floater Short Term Scheme, Kotak Monthly Income Plan, Kotak Floater Long Term Scheme and Kotak Flexi Debt Scheme. All references to the Scheme would deem to include the Plans and Options thereunder unless specifically mentioned.
SEBI	Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992.
SEBI (MF) Regulations or Regulations	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.
Transaction Points	Centres designated by the Registrar, to accept investor transactions and scan them for handling by the nearest ISC.
Trust Deed	The Trust Deed entered into on 20th May, 1996 between the Sponsor and the Trustee, as amended up to date, or as may be amended from time to time.
Trust Fund	The corpus of the Trust, Unit capital and all property belonging to and/or vested in the Trustee.
Unit	The interest of the investors in any of the Schemes, which consists of each Unit representing one undivided share in the assets of the Schemes.
Unitholder	A person who holds Unit(s) under any Scheme.
Valuation Day	Business Day of the Scheme, and any other day when the capital and/or money markets are open in Mumbai
Words and Expressions used in this Scheme Information Document (SID) Document and not defined	Same meaning as in Trust Deed.

E. Due Diligence by the Asset Management Company

It is confirmed that:

- the Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- all legal requirements connected with the launching of the scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- the disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed scheme.
- the intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

For Kotak Mahindra Asset Management Company Limited
Investment Manager for Kotak Mahindra Mutual Fund

Place: Mumbai
Date: May 10, 2011

Sandeep Kamath
Compliance Officer

III. INFORMATION ABOUT THE SCHEME

A. Type of Schemes

Name of the Scheme	Type of the Scheme
Kotak Mahindra Gilt Unit Scheme – Investment Plan	An open ended dedicated Gilt Scheme
Kotak Mahindra Gilt Unit Scheme – Savings Plan	An open ended dedicated Gilt Scheme
Kotak Mahindra Bond Unit Scheme 99	An Open Ended Debt Scheme
Kotak Mahindra Liquid Scheme	An Open Ended Debt Scheme
Kotak Bond Short Term Plan	An Open Ended Debt Scheme
Kotak Floater Short Term Scheme	An Open Ended Debt Scheme
Kotak Monthly Income Plan	An Open Ended Income Scheme
Kotak Floater Long Term Scheme	An Open Ended Debt Scheme
Kotak Flexi Debt Scheme	An Open Ended Debt Scheme

B. Features of the schemes (Investment Objective, Asset Allocation Pattern, Investment Strategy, Benchmark, Risk Mitigation)

(i) Kotak Mahindra Gilt Unit Scheme – Investment Plan

Type of the scheme	A plan under an open ended dedicated Gilt Scheme																	
Investment Objective	<p>The objective of the Plan is to generate risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government(s) and/or any security unconditionally guaranteed by the Government of India, and/or reverse repos in such securities as and when permitted by RBI. A small portion of the fund may be invested in the inter-bank money market in order to meet the day-to-day liquidity requirements of the Plan. To ensure total safety of Unitholders' funds, the Plan does not invest in any other securities such as shares, debentures or bonds issued by any other entity. The Fund will seek to underwrite issuance of Government Securities if and to the extent permitted by SEBI/RBI and subject to the prevailing rules and regulations specified in this respect and may also participate in their auction from time to time.</p> <p>Subject to the maximum amount permitted from time to time, the Plan may invest in securities abroad, in the manner allowed by SEBI/RBI in conformity with the guidelines, rules and regulations in this respect. The Fund will seek permission to invest in government securities issued by G-7 nations, provided that such securities are considered as Investment Grade and provided RBI permits such Investment under the guidelines for a dedicated Gilts Fund.</p> <p>There is no assurance that the investment objective of the Plan will be achieved. It is however emphasised, that investments under the Plan are made in Government Securities, where there is no risk of default of payment in principal or interest amount.</p>																	
Asset Allocation	<p>The following table indicates, by maturity and category, the risks associated with Government Securities. :</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th rowspan="2">Balance Maturity</th> <th colspan="2">Risk Profile</th> </tr> <tr> <th>Price Risk</th> <th>Credit Risk</th> </tr> </thead> <tbody> <tr> <td>More than 5 years</td> <td>Low</td> <td>Zero</td> </tr> <tr> <td>Between 1 to 5 years</td> <td>Lower</td> <td>Zero</td> </tr> <tr> <td>Less than 1 year</td> <td>Lowest</td> <td>Zero</td> </tr> <tr> <td>Securities held under Reverse Repos</td> <td>Zero</td> <td>Very low</td> </tr> </tbody> </table> <p>The risk profile described above indicates that the risks of a portfolio of Government Securities are invariably lower than those of a portfolio of investments of other types of securities. Since Government Securities do not pose any credit risk, they are usually referred to as risk-free securities. There will no restriction on maturity of the securities.</p>	Balance Maturity	Risk Profile		Price Risk	Credit Risk	More than 5 years	Low	Zero	Between 1 to 5 years	Lower	Zero	Less than 1 year	Lowest	Zero	Securities held under Reverse Repos	Zero	Very low
Balance Maturity	Risk Profile																	
	Price Risk	Credit Risk																
More than 5 years	Low	Zero																
Between 1 to 5 years	Lower	Zero																
Less than 1 year	Lowest	Zero																
Securities held under Reverse Repos	Zero	Very low																
Investment Strategy and Risk Control Measures	The Plan predominantly invests in government securities, without any restriction on the maturity of the portfolio.																	

Liquidity Support from RBI	<p>Being a Plan dedicated exclusively to investments in Government Securities, the Fund can avail liquidity support of upto 20% of the outstanding value of its investments in Government Securities at the close of the previous Working Day. This facility has been made available by RBI under its Guidelines. Liquidity support under these guidelines is by way of outright sale of Government Securities by the Plan to RBI as well as by way of repo.</p> <p>To avoid duplication of portfolios and to reduce expenses, the Plan may invest in any other scheme of the Fund to the extent permitted by the Regulations. In such an event, as per the Regulations, the AMC cannot charge management fees on the amounts of the Plan so invested.</p>
Benchmark	<p>The performance of Kotak Gilt Investment Plan is benchmarked against the I-Sec Composite Index</p> <p>The composition of the aforesaid benchmark is such that, it is most suited for comparing the performance of the scheme.</p> <p>The Trustees reserves right to change benchmark in future for measuring performance of the scheme.</p>
Risk Mitigation	<p>Risk control measures for investment strategy The fund will comply with the prescribed SEBI limits on exposure. Risk is monitored at periodic intervals and the portfolio is rebalanced within the specified time period in case of any deviations.</p> <p>Risk mitigation measures for portfolio volatility The portfolio volatility is managed in line with the objective of scheme. Internal caps on average maturity are defined to keep volatility on account of interest rate risk minimal. The scheme also invests predominantly in government securities which don't carry credit risk thereby eliminating the resultant volatility. Portfolio volatility is monitored on a periodic basis relative to the benchmark and the peer set. Cap on average maturity also helps reduce volatility.</p> <p>Risk mitigation measures for managing liquidity The scheme invests predominantly in government securities which are actively traded and thereby liquid. Reasonable investments are made at the shorter end of the yield curve which is the most actively traded segment in the secondary market. This would help to manage daily liquidity.</p>

(ii) Kotak Mahindra Gilt Unit Scheme - Savings Plan

Type of the scheme	A plan under an open ended dedicated Gilt Scheme																	
Investment Objective	<p>The objective of the Scheme is to generate risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government(s) and/or any security unconditionally guaranteed by the Government of India, and/or reverse repos in such securities as and when permitted by RBI. A small portion of the fund may be invested in the inter-bank money market in order to meet the day-to-day liquidity requirements of the Scheme. To ensure total safety of Unitholders' funds, the Scheme does not invest in any other securities such as shares, debentures or bonds issued by any other entity. The Fund will seek to underwrite issuance of Government Securities if and to the extent permitted by SEBI / RBI and subject to the prevailing rules and regulations specified in this respect and may also participate in their auction from time to time.</p> <p>Subject to the maximum amount permitted from time to time, the Plan may invest in securities abroad, in the manner allowed by SEBI / RBI in conformity with the guidelines, rules and regulations in this respect. The Fund will seek permission to invest in government securities issued by G-7 nations, provided that such securities are considered as Investment Grade and provided RBI permits such Investment under the guidelines for a Dedicated Gilts Fund.</p> <p>There is no assurance that the investment objective of the Plan will be achieved. It is however emphasised, that investments under the Scheme are made in Government Securities, where there is no risk of default of payment in principal or interest amount.</p>																	
Asset Allocation	<p>The following table indicates, by maturity and category, the risks associated with Government Securities. :</p> <table border="1"> <thead> <tr> <th rowspan="2">Balance Maturity</th> <th colspan="2">Risk Profile</th> </tr> <tr> <th>Price Risk</th> <th>Credit Risk</th> </tr> </thead> <tbody> <tr> <td>More than 5 years</td> <td>Low</td> <td>Zero</td> </tr> <tr> <td>Between 1 to 5 years</td> <td>Lower</td> <td>Zero</td> </tr> <tr> <td>Less than 1 year</td> <td>Lowest</td> <td>Zero</td> </tr> <tr> <td>Securities held under Reverse Repos</td> <td>Zero</td> <td>Very low</td> </tr> </tbody> </table> <p>The risk profile described above indicates that the risks of a portfolio of Government Securities are invariably lower than those of a portfolio of investments of other types of securities. Since Government Securities do not pose any credit risk, they are usually referred to as risk-free securities.</p>	Balance Maturity	Risk Profile		Price Risk	Credit Risk	More than 5 years	Low	Zero	Between 1 to 5 years	Lower	Zero	Less than 1 year	Lowest	Zero	Securities held under Reverse Repos	Zero	Very low
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	<p>Portfolio of securities will have a Weighted Average Maturity of upto four years.</p> <p>Note: The asset allocation shown above is indicative and may change for a short term on defensive considerations. Should the weighted average maturity of the portfolio exceed four years, the portfolio will be reviewed and rebalanced.</p>
Investment Strategy and Risk Control Measures	The Plan predominantly invests in government securities, that the Weighted Average Maturity of the portfolio is upto four years.
Liquidity Support from RBI	<p>Being a Plan dedicated exclusively to investments in Government Securities, the Fund can avail liquidity support of upto 20% of the outstanding value of its investments in Government Securities at the close of the previous Working Day. This facility has been made available by RBI under its Guidelines. Liquidity support under these guidelines is by way of outright sale of Government Securities by the Plan to RBI as well as by way of repo.</p> <p>To avoid duplication of portfolios and to reduce expenses, the Plan may invest in any other scheme of the Fund to the extent permitted by the Regulations. In such an event, as per the Regulations, the AMC cannot charge management fees on the amounts of the Plan so invested.</p>
Benchmark	<p>The performance of Kotak Gilt Savings Plan is benchmarked against the I-Sec Si-Bex Index.</p> <p>The composition of the aforesaid benchmark is such that, it is most suited for comparing the performance of the scheme.</p> <p>The Trustees reserves right to change benchmark in future for measuring performance of the scheme.</p>
Risk Mitigation	<p>Risk control measures for investment strategy The fund will comply with the prescribed SEBI limits on exposure. Risk is monitored at periodic intervals and the portfolio is rebalanced within the specified time period in case of any deviations.</p> <p>Risk mitigation measures for portfolio volatility The portfolio volatility is managed in line with the objective of scheme. Internal caps on average maturity are defined to keep volatility on account of interest rate risk minimal. The scheme also invests predominantly in government securities which don't carry credit risk thereby eliminating the resultant volatility. Portfolio volatility is monitored on a periodic basis relative to the benchmark and the peer set.</p> <p>Risk mitigation measures for managing liquidity The scheme invests predominantly in government securities which are actively traded and thereby liquid. Reasonable investments are made at the shorter end of the yield curve which is the most actively traded segment in the secondary market . This would help to manage daily liquidity.</p>

(iii) Kotak Mahindra Bond Unit Scheme

Type of the scheme	An open ended debt scheme											
Investment Objective	<p>The investment objective of the Scheme is to create a portfolio of debt instruments such as bonds, debentures, Government Securities and money market instruments, including repos in permitted securities of different maturities, so as to spread the risk across a wide maturity horizon and different kinds of issuers in the debt markets. The Scheme may invest in call money / term money market in terms of RBI guidelines in this respect.</p> <p>To reduce the risk of the portfolio, the Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI.</p> <p>Subject to the maximum amount permitted from time to time, the Scheme may invest in offshore securities in the manner allowed by SEBI / RBI provided such investments are in conformity with the investment objective of the Scheme and the prevailing guidelines and Regulations.</p> <p>There is no assurance that the investment objective of the Scheme will be achieved.</p>											
Asset Allocation	<p>The asset allocation under the Scheme, under normal circumstances, is as follows:</p> <table border="1"> <thead> <tr> <th>Investments</th> <th>Indicative Allocation</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>* Debt Instruments with maturity more than one year</td> <td>25% to 100%</td> <td>Medium</td> </tr> <tr> <td>* Debt and Money Market instruments with maturity less than one year</td> <td>10% to 100%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>*Debt instruments are deemed to include securitised debt and investment in securitised debts shall not exceed 50% of the net assets of the Scheme.</p>			Investments	Indicative Allocation	Risk Profile	* Debt Instruments with maturity more than one year	25% to 100%	Medium	* Debt and Money Market instruments with maturity less than one year	10% to 100%	Low to Medium
Investments	Indicative Allocation	Risk Profile										
* Debt Instruments with maturity more than one year	25% to 100%	Medium										
* Debt and Money Market instruments with maturity less than one year	10% to 100%	Low to Medium										

	<p>Note: The asset allocation shown above is indicative and may vary according to circumstances at the sole discretion of the Fund Manager, on defensive consideration or according to the interest rate view of the Fund Manager. Also, the composition may change due to purchases and redemption of Units or during adjustment of the average maturity of investments. Should the proportion of investments with maturity more than 1 year fall below 25%, the portfolio will be reviewed and rebalancing will be conducted within 10 working days.</p>
Investment Strategy and Risk Control Measures	<p>The Scheme may invest in listed/unlisted and/or rated/unrated debt or money market instruments/securities, Gilts/Government Securities, securities issued/guaranteed by the Central/State Governments, securities issued by public/private sector companies/corporations, financial institutions and/or money market instruments such as commercial paper, certificates of deposit, permitted securities under a repo agreement etc., provided the investments are within the limits indicated in the asset allocation pattern. The instruments may carry fixed rate of return or floating rate of return or may be issued on discount basis. Investments are made in such instruments, which, in the opinion of the Fund Manager, are an acceptable credit risk where chances of default are at a minimum. The Fund Manager is generally guided by, but not restrained by, the ratings announced by various rating agencies on the assets in the portfolio. The maturity profile of debt instruments is selected in accordance with the Fund Manager's view regarding market conditions, interest rate outlook and stability of rating. The Scheme may invest in call money/term money market in terms of RBI guidelines in this respect. Investment in unrated debt securities is made with the prior approval of the Board of the AMC, provided the investment is in terms of the parameters approved by the Board of the Trustee. Where the proposed investment is not within the parameters as mentioned above, approval of the Boards of both the AMC and the Trustee is taken before making the investment.</p> <p>To avoid duplication of portfolios and to reduce expenses, the Scheme may invest in any other scheme of the Fund to the extent permitted by the Regulations. In such an event, as per the Regulations, the AMC cannot charge management fees on the amounts of the Schemes so invested.</p> <p>The Fund may underwrite primary issuances of securities subject to the Regulations.</p> <p>To reduce the risk of the portfolio, the Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI.</p> <p>Subject to the maximum amount permitted from time to time, the Scheme may invest in offshore debt securities, in the manner allowed by SEBI/RBI, provided such investments are in conformity with the investment objective of the Scheme and the prevailing guidelines and Regulations.</p>
Portfolio Turnover	<p>The Scheme has no specific target relating to turnover of securities, given the low liquidity in the debt market. However, the turnover is guided by sale and purchase of securities arising out of the purchase and redemption of Units and adjustments relating to the average maturity of securities in the portfolio, depending on the interest rate view of the Fund Manager. Turnover may also arise due to change or anticipation of change in the credit worthiness or credit rating of securities.</p>
Benchmark	<p>The performance of the Scheme is measured against Crisil Composite Bond Fund Index.</p> <p>The composition of the aforesaid benchmark is such that, it is most suited for comparing the performance of the scheme.</p> <p>The Trustees reserves right to change benchmark in future for measuring performance of the scheme.</p>
Risk Mitigation	<p>Risk control measures for investment strategy The fund will comply with the prescribed SEBI limits on exposure. Risk is monitored at periodic intervals and the portfolio is rebalanced within the specified time period in case of any deviations.</p> <p>Risk mitigation measures for portfolio volatility The portfolio volatility is managed in line with the objective of scheme. Duration is managed actively after considering various factors affecting interest rates. The scheme also invests a significant portion in high credit quality papers to mitigate credit risk and the resultant volatility. Portfolio volatility is monitored on a periodic basis relative to the benchmark and the peer set.</p> <p>Risk mitigation measures for managing liquidity Reasonable investments are made at the shorter end of the yield curve which is the most actively traded segment in the secondary market. This would help to manage daily liquidity. The internal investment parameters also take into cognizance liquidity of the portfolio.</p>

(iv) Kotak Mahindra Liquid Scheme

Type of the scheme	An open ended debt scheme
Investment Objective	The investment objective of the Scheme is to provide reasonable returns and high level of liquidity by investing in debt instruments such as bonds, debentures and Government Securities; and money market instruments such as treasury bills, commercial paper, certificate of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in

	<p>the debt markets. The Scheme may invest in call money/term money market in terms of RBI guidelines in this respect.</p> <p>Subject to the maximum amount permitted from time to time, the Scheme may invest in offshore securities in the manner allowed by SEBI / RBI, provided such investments are in conformity with the investment objective of the Scheme and the prevailing guidelines and Regulations. To reduce the risk of the portfolio, the Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI.</p> <p>There is no assurance that the investment objective of the Schemes will be realised.</p>						
Asset Allocation	<p>The asset allocation under the Scheme, under normal circumstances, is as follows:</p> <table border="1"> <thead> <tr> <th>Investments</th> <th>Indicative Allocation</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>* Debt and money market instruments (including interbank call and repo)</td> <td>100%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>*Debt securities / instruments are deemed to include securitised debt and investment in securitised debt will not exceed 50% of the net assets of the Scheme.</p> <p>Investments will be made in debt and money market securities with maturity of upto 91 days only.</p>	Investments	Indicative Allocation	Risk Profile	* Debt and money market instruments (including interbank call and repo)	100%	Low to Medium
Investments	Indicative Allocation	Risk Profile					
* Debt and money market instruments (including interbank call and repo)	100%	Low to Medium					
Investment Strategy and Risk Control Measures	<p>The Scheme may invest in listed/unlisted and/or rated/unrated debt or money market instruments such as commercial paper, certificates of deposit, permitted securities under a repo agreement etc., Gilts/Government securities, securities issued/guaranteed by the Central/State Governments, securities issued by public/private sector companies/corporations, financial institutions, securitised debts including mortgage backed securities when permitted. The instruments may carry fixed rate of return or floating rate of return or may be issued on discount basis. Investments are made in instruments, which, in the opinion of the Fund Manager, are an acceptable credit risk and where chances of default are at a minimum. The Fund Manager may be guided by, but not restrained by, the ratings announced by various rating agencies on the assets in the portfolio. Investment in unrated debt securities is made with the prior approval of the Board of the AMC, provided the investment is in terms of the parameters approved by the Board of the Trustee. Where the proposed investment is not within the parameters as mentioned above, approval of the Boards of both the AMC and the Trustee is taken before making the investment. The maturity profile of debt instruments is selected in accordance with the Fund Manager's view regarding market conditions, interest rate outlook, stability of rating and the liquidity requirement of the Scheme.</p> <p>The Scheme may invest in call money/term money market in terms of RBI guidelines in this respect.</p> <p>To avoid duplication of portfolios and to reduce expenses, the Scheme may invest in any other scheme of the Fund to the extent permitted by the Regulations. In such an event, the AMC may not charge management fees on the amounts of the Scheme so invested as required by the Regulations.</p> <p>The Fund may underwrite primary issuances of securities as permitted under the Regulations.</p> <p>Subject to the maximum amount permitted from time to time, the Scheme may invest in offshore debt securities, in the manner allowed by SEBI/RBI provided such investments are in conformity with the investment objective of the Scheme and the prevailing guidelines and Regulations. To reduce the risk of the portfolio, the Scheme may also use various derivative and hedging products such as interest rate swaps, futures, options etc., in accordance with the Regulations.</p>						
Portfolio Turnover	<p>This being a liquid scheme for short-term investments, there is no specific target relating to the turnover of securities.</p>						
Benchmark	<p>The scheme is benchmarked against CRISIL Liquid Fund Index.</p> <p>The composition of the aforesaid benchmark is such that, it is most suited for comparing the performance of the scheme.</p> <p>The Trustees reserves right to change benchmark in future for measuring performance of the scheme.</p>						
Risk Mitigation	<p>Risk control measures for investment strategy The fund will comply with the prescribed SEBI limits on exposure. Risk is monitored at periodic intervals and the portfolio is rebalanced within the specified time period in case of any deviations.</p> <p>Risk mitigation measures for portfolio volatility The scheme invests in money market instruments and securities with a maturity of less than 90 days which are not marked to market hence portfolio volatility on account of interest rate risk is minimal. The scheme also invests a significant portion in high credit quality papers to mitigate credit risk and the resultant volatility. Portfolio volatility is monitored on a periodic basis relative to the benchmark and the peer set.</p>						

	<p>Risk mitigation measures for managing liquidity</p> <p>The very nature of the scheme is such that it is subject to liquidity risk. To manage liquidity, sufficient investments are made in overnight assets to ensure daily liquidity. Investments are also made in maturity buckets to provision for unforeseen outflows.</p>
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(v) Kotak Bond Short Term Plan

Type of the scheme	An open ended debt scheme									
Investment Objective	<p>The investment objective of the Plan is to provide reasonable returns and high level of liquidity by investing in debt instruments such as bonds, debentures and Government securities; and money market instruments such as treasury bills, commercial papers, certificates of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. The Plan may invest in the call money/term money market in terms of RBI guidelines in this respect.</p> <p>To reduce the risk of the portfolio, the Plan may also use various derivative and hedging products from time to time, in the manner permitted by SEBI.</p> <p>Subject to the maximum amount permitted from time to time, the Plan may invest in offshore securities in the manner allowed by SEBI/RBI, provided such investments are in conformity with the investment objective of the Plan and the prevailing guidelines and Regulations.</p> <p>There is no assurance that the investment objective of the Schemes will be realised.</p>									
Asset Allocation	<p>The asset allocation under the Plan will be as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Investments</th> <th style="text-align: center;">Indicative Allocation</th> <th style="text-align: center;">Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Debt and money market instruments with maturity upto 1 year*</td> <td style="text-align: center;">50 to 100%</td> <td style="text-align: center;">Low</td> </tr> <tr> <td>Debt instruments with maturity above 1 year *</td> <td style="text-align: center;">0 to 50%</td> <td style="text-align: center;">Low to Medium</td> </tr> </tbody> </table> <p>* Debt instruments shall be deemed to include securitised debt and investment in securitised debts shall not exceed 50% of the net assets of the Plan.</p> <p>Note: The asset allocation shown above is indicative and may change for a short term on defensive considerations. For investments in debt instruments with maturity above one year, a normal deviation of upto 50% of the maximum indicative allocation will be permissible. When investment in debt and money market instruments with maturity above one year exceeds 50% of the maximum indicative allocation, review and rebalancing will be conducted within three working days.</p>	Investments	Indicative Allocation	Risk Profile	Debt and money market instruments with maturity upto 1 year*	50 to 100%	Low	Debt instruments with maturity above 1 year *	0 to 50%	Low to Medium
Investments	Indicative Allocation	Risk Profile								
Debt and money market instruments with maturity upto 1 year*	50 to 100%	Low								
Debt instruments with maturity above 1 year *	0 to 50%	Low to Medium								
Investment Strategy and Risk Control Measures	<p>The Plan may invest in listed/unlisted and/or rated/unrated debt or money market instruments such as commercial paper, certificates of deposit, permitted securities under a repo agreement etc., Gilts/Government securities, securities issued/guaranteed by the Central/State Governments, securities issued by public/private sector companies/corporations, financial institutions, securitised debts including mortgage backed securities when permitted. The instruments may carry fixed rate of return or floating rate of return or may be issued on discount basis. Investments will be made in instruments, which, in the opinion of the Fund Manager, are an acceptable credit risk and where chances of default are at a minimum. The Fund Manager is generally guided, but not restrained, by the ratings announced by various rating agencies on the assets in the portfolio. Investment in unrated debt securities will be made with the prior approval of the Board of the AMC, provided the investment is in terms of the parameters approved by the Board of the Trustee. Where the proposed investment is not within the parameters as mentioned above, approval of the Boards of both the AMC and the Trustee will be taken before making the investment. The maturity profile of debt instruments will be selected in accordance with the Fund Manager's view regarding market conditions, interest rate outlook, stability of rating and the liquidity requirement of the Plan.</p> <p>The Plan may invest in call money/term money market in terms of RBI guidelines in this respect.</p> <p>To avoid duplication of portfolios and to reduce expenses, the Plan may invest in any other Plan of the Fund to the extent permitted by the Regulations. In such an event, the AMC cannot charge management fees on the amounts of the Plan so invested as required by the Regulations.</p> <p>The Fund may underwrite primary issuances of securities as permitted under the Regulations.</p>									
Portfolio Turnover	<p>The Plan has no specific target relating to turnover of securities, given the low liquidity in the debt market. However, the turnover shall be guided by sale and purchase of securities arising out of the purchase and redemption of Units and adjustments relating to the average maturity of securities in the portfolio, depending on the interest rate view of the Fund Manager. Turnover may also arise due to change or anticipation of change in the credit worthiness or credit rating of securities.</p>									

Benchmark	<p>The scheme is benchmarked against CRISIL Short Term Bond Fund Index.</p> <p>The composition of the aforesaid benchmark is such that, it is most suited for comparing the performance of the scheme.</p> <p>The Trustees reserves right to change benchmark in future for measuring performance of the scheme.</p>
Risk Mitigation	<p>Risk control measures for investment strategy The fund will comply with the prescribed SEBI limits on exposure. Risk is monitored at periodic intervals and the portfolio is rebalanced within the specified time period in case of any deviations.</p> <p>Risk mitigation measures for portfolio volatility The portfolio volatility is managed in line with the objective of scheme. Internal caps on average maturity are defined to keep volatility on account of interest rate risk minimal. The scheme also invests a significant portion in high credit quality papers to mitigate credit risk and the resultant volatility. Portfolio volatility is monitored on a periodic basis relative to the benchmark and the peer set.</p> <p>Risk mitigation measures for managing liquidity Reasonable investments are made at the shorter end of the yield curve which is the most actively traded segment in the secondary market. This would help to manage daily liquidity. The internal investment parameters also take into cognizance liquidity of the portfolio.</p>

(vi) Kotak Floater Short Term Scheme

Type of the scheme	An open ended debt scheme									
Investment Objective	<p>The investment objective of the Scheme is to reduce the interest rate risk associated with investments in fixed rate instruments by investing predominantly in floating rate securities, money market instruments and using appropriate derivatives.</p> <p>Subject to the maximum amount permitted from time to time, the Scheme may invest in offshore securities, which are in conformity with the investment objective of the Scheme and the prevailing guidelines and Regulations.</p> <p>There is no assurance that the investment objective of the Schemes will be realised.</p>									
Asset Allocation	<p>The asset allocation under the Scheme, under normal circumstances, will be as follows:</p> <table border="1"> <thead> <tr> <th>Investments</th> <th>Indicative Allocation</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>* Floating rate debt securities and/ or money market instruments, other debt securities with outstanding maturity of upto 91 days.</td> <td>65 to 100%</td> <td>Low</td> </tr> <tr> <td>* Fixed rate debt securities</td> <td>0 to 35%</td> <td>Medium</td> </tr> </tbody> </table> <p>*Debt securities / instruments are deemed to include securitised debts and investment in securitised debts shall not exceed 50% of the net assets of the Scheme.</p> <p>The floating rate debt securities in the above table include floating rate debt securities and fixed rate debt securities with interest rate swap.</p> <p>Money market instruments will include repos / reverse repos or other instruments permitted by RBI.</p> <p>Some of the investments may be in the call money market or in investments alternative to call money market. (As may evolve or be provided by RBI)</p> <p>The asset allocation shown above is indicative and may vary according to circumstances at the sole discretion of the Fund Manager on defensive consideration. The composition may change due to purchases and redemption of units or during adjustment of the average maturity of investments.</p> <p>When the allocation of floating rate debt securities &/or money market securities, other debt securities with outstanding maturity of up to 91 days in the portfolio falls below 65% or the allocation of fixed rate debt securities goes above 35% a review and rebalancing will be conducted.</p>	Investments	Indicative Allocation	Risk Profile	* Floating rate debt securities and/ or money market instruments, other debt securities with outstanding maturity of upto 91 days.	65 to 100%	Low	* Fixed rate debt securities	0 to 35%	Medium
Investments	Indicative Allocation	Risk Profile								
* Floating rate debt securities and/ or money market instruments, other debt securities with outstanding maturity of upto 91 days.	65 to 100%	Low								
* Fixed rate debt securities	0 to 35%	Medium								
Investment Strategy and Risk Control Measures	<p>The Scheme will predominantly invest in floating rate debt securities and money market instruments. It will also use appropriate derivatives. The strategy is aimed at reducing interest rate risk.</p> <p>The debt securities, both floating and fixed rate, will mainly comprise listed / unlisted and/or rated/non-rated debt, Gilts/Government securities, securities issued/guaranteed by the Central / State</p>									

	<p>Governments, securities issued by public/private sector companies / corporations, financial institutions and/or money market instruments such as commercial paper, certificates of deposit, permitted securities under a repo agreement etc. and the investments will be within the limits indicated in the Asset Allocation Table. The Fund Manager may be guided by, but not restrained by, the ratings announced by various rating agencies on the assets in the portfolio. The maturity profile of debt instruments will be selected in accordance with the Fund Manager's view regarding market conditions, stability of rating and to a limited extent, interest outlook.</p> <p>The Scheme may invest in call money/term money market subject to RBI guidelines in this respect.</p> <p>Subject to the maximum amount permitted from time to time, the Scheme may invest in offshore securities in the manner allowed by SEBI/RBI provided such investments are in conformity with the investment objective of the Scheme and the prevailing guidelines and Regulations.</p> <p>To avoid duplication of portfolios and to reduce expenses, the Scheme may invest in any other scheme of the Fund to the extent permitted by the Regulations. In such an event, the AMC may not charge management fees on the amounts of the Schemes so invested as required by the Regulations.</p> <p>The Fund may underwrite primary issuances of securities subject to the Regulations.</p>
Portfolio Turnover	<p>The Scheme has no specific target relating to turnover of Securities. The turnover will be guided by sale and purchase of Securities. This will arise due to more than one reason. One will be the purchase and redemption of units by investors. The other will be the implementation of the interest rate view by the fund manager. This would be largely applicable to fixed rate securities as shown in the asset allocation pattern. Turnover may also arise due to change or anticipation of change in the ratings of securities.</p>
Benchmark	<p>The scheme is benchmarked against CRISIL Liquid Fund Index.</p> <p>The composition of the aforesaid benchmark is such that, it is most suited for comparing the performance of the scheme.</p> <p>The Trustees reserves right to change benchmark in future for measuring performance of the scheme.</p>
Risk Mitigation	<p>Risk control measures for investment strategy The fund will comply with the prescribed SEBI limits on exposure. Risk is monitored at periodic intervals and the portfolio is rebalanced within the specified time period in case of any deviations.</p> <p>Risk mitigation measures for portfolio volatility The portfolio volatility is managed in line with the objective of scheme. Internal caps on average maturity are defined to keep volatility on account of interest rate risk minimal. The scheme also invests a significant portion in high credit quality papers to mitigate credit risk and the resultant volatility. Portfolio volatility is monitored on a periodic basis relative to the benchmark and the peer set.</p> <p>Risk mitigation measures for managing liquidity The very nature of the scheme is such that it is subject to liquidity risk. To manage liquidity, sufficient investments are made in overnight assets to ensure daily liquidity. Investments are also made in maturity buckets to provision for unforeseen outflows.</p>

(vii) Kotak Monthly Income Plan

Type of the scheme	An open ended income scheme		
Investment Objective	<p>The investment objective of the Scheme is to enhance returns over a portfolio of debt instruments with a moderate exposure in equity and equity related instruments. By investing in debt securities, the Scheme will aim at generating regular returns, while enhancement of return is intended through investing in equity and equity related securities. The Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI.</p> <p>The debt securities would include instruments such as bonds, debentures, Government Securities and money market instruments, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. The Scheme may invest in call money/ term money market in terms of RBI guidelines in this respect.</p> <p>There is no assurance that the investment objective of the Schemes will be realised.</p>		
Asset Allocation	The asset allocation in the Scheme, under normal circumstances, will be as follows:		
	Investments	Indicative Allocation	Risk Profile
	*Debt and money market instruments	Upto 100%	Low to Medium
	Equity and equity related instruments	Upto 20%	Medium to High

	<p>*Debt securities/instruments are deemed to include securitised debts and investment in securitised debts shall not exceed 50% of the net assets of the Scheme.</p> <p>Note: The asset allocation shown above is indicative and may vary according to circumstances at the sole discretion of the Fund Managers, on defensive consideration or according to the interest rate view of the Fund Manager. Also, the composition may change due to purchases and redemption of Units or during adjustment of the average maturity of investments. Should the proportion of investments in equity and equity related instruments exceed 20%, the Portfolio will be reviewed and rebalanced.</p>
Investment Strategy and Risk Control Measures	<p>The investment strategy is aimed at generating regular returns by investing in debt securities and at the same time attempting to enhance returns through investments in equity and equity related instruments.</p> <p>a. Debt Portion</p> <p>Investments may be made in such instruments, which, in the opinion of the Fund Manager, are of acceptable credit risk where chances of default are at a minimum. The Fund Manager may generally be guided by, but not restrained by, the ratings announced by various rating agencies on the assets in the portfolio. The maturity profile of debt instruments may be selected in accordance with the Fund Manager's view regarding market conditions, interest rate outlook and stability of rating.</p> <p>Emphasis may be given to choosing securities, which, in the opinion of the Fund Manager, are less prone to default risk, while bearing in mind the liquidity needs arising out of the open-ended nature of the Scheme.</p> <p>The Scheme is not restrained from investing in listed/unlisted and / or rated / unrated debt securities, Gilts / Government Securities, securities issued/guaranteed by the Central / State Governments, securities issued by public / private sector companies / corporations, financial institutions and / or money market instruments such as commercial paper, certificates of deposit, permitted securities under a repo agreement etc., provided the investments are within the limits indicated in the Asset Allocation Table. The instruments may carry fixed rate of return or floating rate of return or may be issued on discount basis. The Scheme may invest in call money / term money market in terms of RBI guidelines in this respect. Investment in unrated debt securities will be made with the prior approval of the Board of the AMC, provided the investment is in terms of the parameters approved by the Board of the Trustee. Where the proposed investment is not within the parameters as mentioned above, approval of the Boards of both the AMC and the Trustee will be taken before making the investment.</p> <p>The AMC will have an internal policy for selection of assets of the portfolio from time to time, taking into account multiple ratings, rating migration, credit premium over sovereign risk, general economic conditions and such other criteria. Such an internal policy from time to time will lay down maximum/minimum exposure for different ratings, norms for investing in unrated paper, liquidity norms and so on. Through such norms, the Scheme is expected to maintain a high quality portfolio and manage credit risk well.</p> <p>b. Equity Portion</p> <p>The investment strategy of the AMC will be directed to investing in stocks as indicated in the Asset Allocation Table, which, in the opinion of the Fund Manager, are priced at a material discount to their intrinsic value. Such intrinsic value will be a function of both past performance and future growth prospects. The process of discovering the intrinsic value will be through in-house research, supplemented by research available from other sources.</p> <p>The equity portfolio may not be fully diversified at all points of time as the Fund Manager may restrict investments in a few select companies.</p> <p>To avoid duplication of portfolios and to reduce expenses, the Scheme may invest in any other scheme of the Fund to the extent permitted by the Regulations. In such an event, as per the Regulations, the AMC cannot charge management fees on the amounts of the Schemes so invested.</p> <p>The Fund may underwrite primary issuances of securities subject to the Regulations.</p> <p>The Scheme may invest in ADRs/GDRs or other offshore securities. The Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI.</p>
Portfolio Turnover	<p>The Scheme has no specific target relating to turnover of securities. The turnover is due to the sale and purchase of securities arising out of the purchase and redemption of Units and adjustments relating to the average maturity of securities in the Portfolio, depending on the interest rate view of the Fund Manager. Turnover may also arise due to change or anticipation of change in the credit worthiness or credit rating of securities.</p>
Benchmark	<p>The scheme is benchmarked against CRISIL MIP Blended Index.</p> <p>The composition of the aforesaid benchmark is such that, it is most suited for comparing the performance of the scheme.</p> <p>The Trustees reserves right to change benchmark in future for measuring performance of the scheme.</p>

Risk Mitigation	<p>Risk control measures for investment strategy The fund will comply with the prescribed SEBI limits on exposure. Risk is monitored at periodic intervals and the portfolio is rebalanced within the specified time period in case of any deviations.</p> <p>Risk mitigation measures for portfolio volatility The portfolio volatility is managed in line with the objective of scheme. The scheme predominantly invests in debt and money market instruments with a marginal exposure to equities thus reducing the overall volatility. Internal caps on average maturity are defined to keep volatility on account of interest rate risk minimal. The scheme also invests a significant portion in high credit quality papers to mitigate credit risk and the resultant volatility. The equity component of the portfolio is adequately diversified to mitigate volatility caused on account of concentration. Portfolio volatility is monitored on a periodic basis relative to the benchmark and the peer set.</p> <p>Risk mitigation measures for managing liquidity Reasonable investments are made at the shorter end of the yield curve which is the most actively traded segment in the secondary market. This would help to manage daily liquidity. The internal investment parameters also take into cognizance liquidity of the portfolio. On the equity side, all guidelines specified by internal risk management with respect to historical liquidity would be followed. The liquidity would be monitored on a periodic basis and corrective action taken if necessary.</p>
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(viii) Kotak Floater Long Term Scheme

Type of the scheme	An open ended debt scheme									
Investment Objective	<p>The investment objective of the Scheme is to reduce the interest rate risk associated with investments in fixed rate instruments by investing predominantly in floating rate securities, money market instruments and using appropriate derivatives.</p> <p>The Scheme may invest in offshore securities, which are in conformity with the investment objective of the Scheme and the prevailing guidelines and Regulations.</p> <p>There is no assurance that the investment objective of the Schemes will be realised.</p>									
Asset Allocation	<p>The asset allocation under the Scheme, under normal circumstances, will be as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Investments</th> <th style="text-align: center;">Indicative Allocation</th> <th style="text-align: center;">Risk Profile</th> </tr> </thead> <tbody> <tr> <td>*Floating rate debt securities &/or money market instruments, other debt securities with outstanding maturity of upto 182 days</td> <td style="text-align: center;">65 to 100%</td> <td style="text-align: center;">Low</td> </tr> <tr> <td>*Fixed rate debt securities</td> <td style="text-align: center;">0 to 35%</td> <td style="text-align: center;">Medium</td> </tr> </tbody> </table> <p>*Debt securities/instruments are deemed to include securitised debts and investment in securitised debts shall not exceed 50% of the net assets of the Scheme.</p> <p>The floating rate debt securities in the above table include floating rate debt securities and fixed rate debt securities with interest rate swap.</p> <p>Money market instruments will include repos / reverse repos or other instruments permitted by RBI.</p> <p>Some of the investments may be in the call money market or in investments alternative to call money market. (as may evolve or be provided by RBI)</p> <p>Pending deployment in terms of investment objective, the monies under the Scheme may be invested in short-term deposits of Scheduled Commercial Banks in terms of SEBI circular dated April 16, 2007.</p> <p>Note: The asset allocation shown above is indicative and may vary according to circumstances at the discretion of the Fund Manager on defensive consideration. The composition may change due to purchases and redemption of units or during adjustment of the average maturity of investments.</p> <p>When the allocation of floating rate debt securities & money market securities, other debt securities with outstanding maturity of up to 182 days in the portfolio falls below 65% or the allocation of fixed rate debt securities goes above 35% a review and rebalancing will be conducted.</p>	Investments	Indicative Allocation	Risk Profile	*Floating rate debt securities &/or money market instruments, other debt securities with outstanding maturity of upto 182 days	65 to 100%	Low	*Fixed rate debt securities	0 to 35%	Medium
Investments	Indicative Allocation	Risk Profile								
*Floating rate debt securities &/or money market instruments, other debt securities with outstanding maturity of upto 182 days	65 to 100%	Low								
*Fixed rate debt securities	0 to 35%	Medium								
Investment Strategy and Risk Control Measures	<p>The Scheme will predominantly invest in floating rate debt securities and money market instruments. It may also invest in debt securities with an outstanding maturity of 1 year or more in accordance with the Asset Allocation table. It will also use appropriate derivatives. The strategy is aimed at reducing interest rate risk.</p>									

	<p>The debt securities, both floating and fixed rate, will mainly comprise listed/unlisted and/or rated/non-rated debt, Gilts/Government securities, securities issued/guaranteed by the Central/State Governments, securities issued by public/private sector companies/corporations, financial institutions and/or money market instruments such as commercial paper, certificates of deposit, permitted securities under a repo agreement etc. and the investments will be within the limits indicated in the Asset Allocation Table. The Fund Manager may be guided by, but not restrained by, the ratings announced by various rating agencies on the assets in the portfolio. The maturity profile of debt instruments will be selected in accordance with the Fund Manager's view regarding market conditions, stability of rating and to a limited extent, interest rate outlook. The Scheme may invest in call money/term money market in terms of RBI guidelines in this respect. Investment in unrated debt securities will be made with the prior approval of the Board of the AMC, provided the investment is in terms of the parameters approved by the Board of the Trustee. Where the proposed investment is not within the parameters as mentioned above, approval of the Boards of both the AMC and the Trustee will be taken before making the investment.</p> <p>The Scheme may invest in call money/term money market subject to RBI guidelines in this respect.</p> <p>The Scheme may invest in offshore securities in the manner permitted by SEBI/RBI provided such investments are in conformity with the investment objective of the Scheme and the prevailing guidelines and Regulations.</p> <p>The Scheme may invest in any other schemes of the Fund to the extent permitted by the Regulations. In such an event, the AMC may not charge management fees on the amounts of the Schemes so invested as required by the Regulations.</p> <p>The Fund may underwrite primary issuances of securities subject to the Regulations.</p> <p>To avoid duplication of portfolios and to reduce expenses the Scheme may invest in any other scheme of the Fund to the extent permitted by the Regulations. In such an event, as per the Regulations, the AMC cannot charge management fees on the amounts of the Schemes so invested.</p> <p>The AMC will have an internal policy for selection of assets of the portfolio from time to time taking into account multiple ratings, rating migration, credit premium over sovereign risk, general economic conditions and such other criteria. Such an internal policy from time to time will lay down maximum/minimum exposure for different ratings, norms for investing in unrated paper, liquidity norms, and so on. Through such norms, the Scheme is expected to maintain a high quality portfolio and manage credit risk well.</p>
Portfolio Turnover	<p>The Scheme has no specific target relating to turnover of Securities. The turnover will be guided by sale and purchase of Securities. This will arise due to more than one reason. One will be the purchase and redemption of units by investors. The other will be the implementation of the interest rate view by the fund manager. This would be largely applicable to fixed rate securities as shown in the asset allocation pattern. Turnover may also arise due to change or anticipation of change in the ratings of securities.</p>
Benchmark	<p>The scheme is benchmarked against CRISIL Liquid Fund Index.</p> <p>The composition of the aforesaid benchmark is such that, it is most suited for comparing the performance of the scheme.</p> <p>The Trustees reserves right to change benchmark in future for measuring performance of the scheme.</p>
Risk Mitigation	<p>Risk control measures for investment strategy The fund will comply with the prescribed SEBI limits on exposure. Risk is monitored at periodic intervals and the portfolio is rebalanced within the specified time period in case of any deviations.</p> <p>Risk mitigation measures for portfolio volatility The portfolio volatility is managed in line with the objective of scheme. Internal caps on average maturity are defined to keep volatility on account of interest rate risk minimal. The scheme also invests a significant portion in high credit quality papers to mitigate credit risk and the resultant volatility. Portfolio volatility is monitored on a periodic basis relative to the benchmark and the peer set.</p> <p>Risk mitigation measures for managing liquidity The very nature of the scheme is such that it is subject to liquidity risk. To manage liquidity, sufficient investments are made in overnight assets to ensure daily liquidity. Investments are also made in maturity buckets to provision for unforeseen outflows.</p>

(ix) Kotak Flexi Debt Scheme

Type of the scheme	An open ended debt scheme
Investment Objective	The investment objective of the Scheme is to maximize returns through an active management of a portfolio of debt and money market securities.

	<p>Subject to the maximum amount permitted from time to time, the Scheme may invest in offshore debt securities, in the manner allowed by SEBI/RBI, provided such investments are in conformity with the investment objectives of the Scheme and the prevailing guidelines and Regulations. To reduce the risk of the portfolio, the Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI.</p> <p>There is no assurance that the investment objective of the Schemes will be realised.</p>									
Asset Allocation	<p>The asset allocation under the Scheme, under normal circumstances, will be as follows:</p> <table border="1" data-bbox="464 376 1305 586"> <thead> <tr> <th data-bbox="464 376 799 409">Investments</th> <th data-bbox="799 376 1050 409">Indicative Allocation</th> <th data-bbox="1050 376 1305 409">Risk Profile</th> </tr> </thead> <tbody> <tr> <td data-bbox="464 409 799 479">*Debt Instruments with maturity more than one year</td> <td data-bbox="799 409 1050 479">0% to 95%</td> <td data-bbox="1050 409 1305 479">Medium</td> </tr> <tr> <td data-bbox="464 479 799 586">*Debt and Money Market Instruments with maturity less than one year</td> <td data-bbox="799 479 1050 586">5% to 100%</td> <td data-bbox="1050 479 1305 586">Low To Medium</td> </tr> </tbody> </table> <p>*Debt securities/instruments are deemed to include securitised debts and investment in securitised debts shall not exceed 50% of the net assets of the Scheme.</p> <p>Note: The asset allocation shown above is indicative and would enable the Fund Manager to take position in the debt market depending upon the market conditions. In a conducive interest rate scenario and/or with a favourable market outlook, the Fund Manager would increase the allocation of debt securities with maturity more than one year; while in adverse interest rate scenario and/or unfavourable market outlook, the Fund Manager would increase the allocation of debt and money market instruments with maturity less than one year. The asset allocation may vary substantially depending upon the Fund Manager's view on the market and/or interest rate. Also, the composition may change due to purchases and redemption of Units or during adjustment of the average maturity of investments. Should the proportion of investments with maturity less than 1 year fall below 2%, the portfolio will be reviewed and rebalanced.</p>	Investments	Indicative Allocation	Risk Profile	*Debt Instruments with maturity more than one year	0% to 95%	Medium	*Debt and Money Market Instruments with maturity less than one year	5% to 100%	Low To Medium
Investments	Indicative Allocation	Risk Profile								
*Debt Instruments with maturity more than one year	0% to 95%	Medium								
*Debt and Money Market Instruments with maturity less than one year	5% to 100%	Low To Medium								
Investment Strategy and Risk Control Measures	<p>The investment strategy is aimed at maximising returns through an active management of a portfolio of debt and money market securities.</p> <p>The Fund Manager would endeavour to manage the portfolio actively among debt securities such as Government Securities, Corporate Bonds and Money Market instruments depending on the view on the interest rates and corporate spreads. In order to be able to churn the portfolio actively, focus would be on investing in securities having high liquidity.</p> <p>The Scheme returns consist of the returns on account of coupon accrual and capital gains. The value of debt securities is inversely related to the interest rate movements. When interest rates rise the value of the debt security falls and when interest rates fall the value of debt security rise. The degree of rise or fall in the value of such security is generally related directly to the maturity of the security.</p> <p>The Government securities dominate the fixed income market in the country. This provides significant trading opportunities in the government securities across the yield curve. The corporate bond market volumes too have picked up after the dematerialisation of corporate debt. Normally the corporate bonds trade at a yield spread to the government security. This spread is the risk premium that the corporates have to pay over the zero sovereign risk. These spreads vary according to the credit rating and offer trading opportunities. The compression of these spreads over the underlying government security lead to a higher return in the corporate bonds than the return available in the Government security.</p> <p>The Scheme will invest in debt securities comprising listed/unlisted and/or rated/non-rated debt, Gilts/Government securities, securities issued/guaranteed by the Central/State Governments, securities issued by public/private sector companies/corporations, financial institutions and/or money market instruments such as commercial paper, certificates of deposit, permitted securities under a repo agreement etc. and the investments will be within the limits indicated in the Asset Allocation Table. The Fund Manager may be guided by, but not restrained by, the ratings announced by various rating agencies on the assets in the portfolio. The maturity profile of debt instruments will be selected in accordance with the Fund Manager's view regarding market conditions, stability of rating and interest rate outlook.</p> <p>Investments in unrated debt securities will be made with prior approval of the Board of the AMC, provided the investment is in terms of the parameters approved by the Board of Trustees. Where the proposed investment is not within the parameters as mentioned above, approval of the Boards of both the AMC and the Trustee will be taken before investing.</p> <p>To avoid duplication of portfolios and to reduce expenses, the Scheme may invest in any other scheme of the Fund to the extent permitted by the Regulations. In such an event, as per the Regulations, the AMC cannot charge management fees on the amounts of the Schemes so invested, unless permitted by the Regulations.</p>									

	<p>The Fund may underwrite primary issuances of securities subject to the Regulations.</p> <p>Subject to the maximum amount permitted from time to time, the Scheme may invest in offshore debt securities, in the manner allowed by SEBI/RBI, provided such investments are in conformity with the investment objectives of the Scheme and the prevailing guidelines and Regulations. To reduce the risk of the portfolio, the Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI.</p> <p>The AMC will have an internal policy for selection of assets of the portfolio from time to time, taking into account multiple ratings, rating migration, credit premium over sovereign risk, general economic conditions and such other criteria. Such an internal policy from time to time will lay down maximum/minimum exposure for different ratings, norms for investing in unrated paper, liquidity norms and so on. Through such norms, the Scheme is expected to maintain a high quality portfolio and manage credit risk well.</p>
Portfolio Turnover	<p>The Scheme has no specific target relating to turnover of securities. However, in view of the asset allocation pattern of the Scheme where the portfolio allocations could move across debt securities such as government securities, corporate bonds and the money market securities, the portfolio turnover could be on the higher side. The turnover is also due to the sale and purchase of securities arising out of the purchase and redemption of Units. Turnover may also arise due to change or anticipation of change in the credit worthiness or credit rating of securities.</p>
Benchmark	<p>The scheme is benchmarked against CRISIL Composite Bond Fund Index.</p> <p>The composition of the aforesaid benchmark is such that, it is most suited for comparing the performance of the scheme.</p> <p>The Trustees reserves right to change benchmark in future for measuring performance of the scheme.</p>
Risk Mitigation	<p>Risk control measures for investment strategy The fund will comply with the prescribed SEBI limits on exposure. Risk is monitored at periodic intervals and the portfolio is rebalanced within the specified time period in case of any deviations.</p> <p>Risk mitigation measures for portfolio volatility The portfolio volatility is managed in line with the objective of scheme. Internal caps on average maturity are defined to keep volatility on account of interest rate risk minimal. The scheme also invests a significant portion in high credit quality papers to mitigate credit risk and the resultant volatility. Portfolio volatility is monitored on a periodic basis relative to the benchmark and the peer set.</p> <p>Risk mitigation measures for managing liquidity The very nature of the scheme is such that it is subject to liquidity risk. To manage liquidity, sufficient investments are made in overnight assets to ensure daily liquidity. Investments are also made in maturity buckets to provision for unforeseen outflows.</p>

Overview of Debt Market

The Indian Debt Market has grown in size substantially over the years. The Reserve Bank of India has been taking steps to make the Indian Debt Market efficient and vibrant. The interest rates were regulated till a few years back, there has been rapid deregulation and currently both the lending and deposit rates are market determined. The Central banker has in its recent credit policy meetings suggested the importance of a fully developed corporate bond market and efforts are being made to have an online trading platform for corporate bonds.

Broadly, the debt market is divided in two parts viz. the Money Market and the Debt market. Money market instruments have a tenor of less than one year while debt market instruments have a tenor of more than one year. Money market instruments are typically commercial paper, certificates of deposit, treasury bills, trade bills, repos, interbank call deposit receipts etc. Debt market comprises typically of securities issued by Governments (Central and State), Banks, Financial Institutions, and Companies in the private and public sector, Corporations, Statutory Bodies etc.

The debt securities are mainly traded over the telephone directly or through brokers. The National Stock Exchange of India has a separate trading platform called the Wholesale Debt Market segment where trades put through member brokers are reported. The daily volumes in the debt market are in the region of Rs.2500-5000 crores.

RBI has introduced the Negotiated Dealing System (NDS) platform for screen-based trading in Government Securities and Money Market instruments. Most of the market participants are now operating through NDS. Promoted by major banks and financial institutions, The Clearing Corporation of India Ltd. (CCIL), was incorporated on April 30, 2001. The CCIL guarantees the settlement of all trades executed through NDS. The clearing and settlement risks viz., Counter party Credit Risk and Operational Risk are mitigated by CCIL thereby facilitating a smooth settlement process.

The following table gives approximate yields prevailing as on April 30, 2011 on some of the money and debt market instruments. These yields are indicative and do not indicate yields that may be obtained in future as interest rates keep changing.

Instrument	Yield Range (% per annum)
Inter bank Call Money	6.90 - 7.00
91 Day Treasury Bill	7.70 - 7.90
364 Day Treasury Bill	8.00 - 8.20
P1+ Commercial Paper 90 Days	9.50 - 9.75
3 - Year Government of India Security	7.90 - 8.00
5 - Year Government of India Security	8.15 - 8.25
10 - Year Government of India Security	8.05 - 8.20

Generally, for instruments issued by a non-Government entity, the yield is higher than the yield on a Government Security with corresponding maturity. The difference, known as credit spread, depends on the credit rating of the entity. Investors must note that the yields shown above are the yields prevailing on April 30, 2011 and they are likely to change consequent to changes in economic conditions and RBI policy.

C. Where will the schemes invest? (Common to all schemes)

Subject to the Regulations, the amount collected under the schemes can be invested in any (but not exclusively) of the following securities/ instruments, as per the indicative asset allocation given under the heading "How will the Scheme allocate its assets":

1. Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
2. Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
3. Debt obligations of domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee
4. Corporate debt (of both public and private sector undertakings).
5. Obligations/ Term Deposits of banks (both public and private sector) and development financial institutions to the extent permissible under SEBI Regulations
6. Money market instruments permitted by SEBI/RBI, having maturities of up to one year or in alternative investment for the call money market as may be provided by the RBI to meet the liquidity requirements.
7. Certificate of Deposits (Cds).
8. Commercial Paper (Cps).
9. Securitised Debt, not including foreign securitised debt.
10. Offshore securities / offshore debt securities, in the manner allowed by SEBI/RBI, provided such investments are in conformity with the investment objective of the Scheme and the prevailing guidelines and Regulations.
11. The non-convertible part of convertible securities.
12. Any other domestic fixed income securities as permitted by SEBI/ RBI from time to time.
13. Derivative instruments like Interest Rate Swaps, Forward Rate Agreements and such other derivative instruments permitted by SEBI/RBI.
14. Collateralised Borrowing and Lending Obligation (CBLO) or repo or any alternative investment as may be provided by RBI.
15. Kotak Monthly Income Plan may invest upto 20% of its assets into equity and equity related instruments.
16. Any other instruments / securities, which in the opinion of the fund manger would suit the investment objective of the scheme subject to compliance with extant Regulations.

Note: Kotak Mahindra Gilt Unit Scheme – Investment Plan & Savings Plan can invest in the above securities to the extent of points 1, 2, 3 and 15 only.

The securities/debt instruments mentioned above could be listed or unlisted, secured or unsecured, rated or unrated and of varying maturities and other terms of issue. The securities may be acquired through Initial Public Offerings (IPOs), secondary market operations, private placement, rights offer or negotiated deals. The Scheme may also enter into repurchase and reverse repurchase obligations in all securities held by it as per guidelines/regulations applicable to such transactions.

Interest Rate Swap (IRS)

IRS is a widely used derivative product in the financial markets to manage interest rate risk. A typical transaction is a contract to exchange streams of interest rate obligation/income on a notional principle amount with a counter party, usually a bank. The two interest streams are, fixed rate on one side and floating rate on the other.

Example: Suppose the Fund holds a fixed rate bond of maturity 5 years carrying a fixed interest rate (coupon) of 6% p.a. payable half yearly. Such an investment runs the risk of depreciation if interest rates rise. To manage this risk, the Fund can enter into an IRS with another market participant, here the Fund contracts to pay fixed rate, say 5.25% p.a., and receive a floating rate (say overnight MIBOR). This transaction is done for a notional principal amount equal to the value of the investment. By such a contract a fixed rate income is offset by a fixed rate payment

obligation leaving only a floating rate income stream. Thus, without actually investing in a floating rate asset, the Fund starts earning a floating rate income, reducing the risk of depreciation

Original investment	6% p.a.
Pay (Fixed rate)	5.25% p.a. (IRS)
Receive (Floating rate)	MIBOR
Net Flow	MIBOR + 0.75% p.a. (*)

associated with the fixed rate investment. Following table summarises the cash flow streams:

*(6% p.a. - 5.25 % p.a.)

The floating rate reference is defined in the swap agreement.

The above example illustrates a case of fixed to floating rate swap. A swap could be done to move from floating rate to fixed rate in a similar fashion.

Please note that the above example is hypothetical in nature and the interest rates are assumed. The actual return may vary based on actual and depends on the interest rate prevailing at the time the swap agreement is entered into.

The Scheme will be allowed to take exposure in Interest Rate Swaps only on a non-leveraged basis. A swap will be undertaken only if there is an underlying asset in the portfolio.

The Scheme may use other derivatives such as interest rate futures, etc, to meet the investment objective of the Scheme, whenever such instruments are available in the market.

E. Who manages the schemes?

NAME	AGE	QUALIFICATION	BUSINESS EXPERIENCE	SCHEMES MANAGED
Mr. Krishna Sanghvi	34 Years	Bachelor of Commerce, Cost & Works Account from ICWAI, Master of Management Studies (Finance) from NMIMS, Mumbai Chartered Financial Analyst from ICFAI	Mr. Krishna Sanghvi's experience is nearly 14 years. He joined Kotak Mahindra Group in 1997 and has worked with Kotak Mahindra Primus Ltd., Kotak Mahindra Finance Ltd. & Kotak Mahindra Old Mutual Life Insurance Ltd before joining Kotak Mahindra Asset Management Company. Mr. Sanghvi has significant experience in Credit Appraisal & Credit Risk Management, Dealer Finance, Business Planning and Fund Management. He has been associated with the Asset Management Company since February 2006 where he has been in the Equity Fund Management team managing equity portfolio.	<ul style="list-style-type: none"> Kotak Monthly Income Plan Kotak 50 Kotak Opportunities Kotak Tax Saver Kotak Monthly Income Plan Kotak Select Focus Fund Kotak Lifestyle Kotak Indo World Infrastructure Kotak Contra
Mr. Pankaj Tibrewal	30 Years	Mr. Pankaj Tibrewal is a Graduate in Commerce from St. Xavier's College Kolkata and holds Masters degree in Finance from Manchester University.	Mr. Pankaj Tibrewal has more than 6 years experience in fund management area. Prior to joining Kotak AMC, he was in the fund management team of Principal PNB Asset Management Private Ltd.	<ul style="list-style-type: none"> Kotak Monthly Income Plan Kotak Midcap Kotak Tax Saver Kotak Balance Kotak Opportunities Kotak Emerging Equity Kotak Multi Asset Allocation Fund

D. Fundamental Attributes (common to all schemes)

Following are the Fundamental Attributes of the schemes, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

- Type of the scheme :As mentioned under the heading "Type of the Scheme"
- Investment Objective: As mentioned under the heading "Investment Objective"
- Investment Pattern : As mentioned under the heading "How will the scheme allocate its assets"
- Terms of Issue:
 - Liquidity provisions such as listing, repurchase, redemption.
 - Aggregate fees and expenses charged to the scheme.
 - Any safety net or guarantee provided.

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) thereunder and affect the interests of Unitholders is carried out unless:

- A written communication about the proposed change is sent to each Unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unitholders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

Mr. Abhishek Bisen	32 Years	B A Management, MBA Finance	Mr. Abhishek Bisen has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. His earlier assignments also include 2 years of merchant banking experience with a leading merchant banking firm.	<ul style="list-style-type: none"> • Kotak Bond • Kotak Bond Short Term • Kotak Gilt - Savings • Kotak Gilt - Investment • Kotak Gold ETF • Kotak Multi Asset Allocation Fund • Kotak Flexi Debt • Kotak Floater Long Term • Kotak Liquid • Kotak Floater Short Term • Kotak Credit Opportunities Fund • Kotak Balance • Kotak Select Focus Fund • Kotak Monthly Income Plan • Kotak Equity Arbitrage Fund • Kotak Indo World Infrastructure Fund • All Fixed Maturity Plans (FMPs) • All Quarterly Interval Plans (QIPs)
Mr. Deepak Agrawal	30 years	Post Graduate in Commerce, Chartered Account, Company Secretary and currently pursuing CFA.	Mr. Deepak Agrawal's career has started from Kotak AMC when he joined the organization in December 2002 where he was initially in Research, Dealing and then moved into Fund Management from November 2006.	<ul style="list-style-type: none"> • Kotak Flexi Debt • Kotak Floater Long Term • Kotak Liquid • Kotak Floater Short Term Scheme • Kotak Credit Opportunities • Kotak Bond • Kotak Bond Short Term • Kotak Gilt - Savings • Kotak Gilt – Investment • All Fixed Maturity and Interval Plans

F. What are the Investment Restrictions?

As per the Trust Deed read with the SEBI (MF) Regulations, the following investment restrictions apply in respect of the Schemes at the time of making investments.

1. The Scheme shall not invest more than 10% of its NAV in the equity shares or equity related instruments of any company. Provided that, the limit of 10% shall not be applicable for investments in case of index fund or sector or industry specific scheme.
2. The scheme shall not invest more than 5% of its NAV in the unlisted equity shares or equity related instruments.
3. The Mutual Fund under all its Scheme(s) shall not own more than 10% of any company's paid up capital carrying voting rights.
4. The Scheme shall not invest more than 15% of its NAV in debt instruments [irrespective of residual maturity period (above or below one year)], issued by a single issuer, which are rated not below investment grade by a credit rating agency authorized to carry out such activity under the SEBI Act. Such investment limit may be extended to 20% of the NAV of the Scheme with the prior approval of the Trustee and the Board of the AMC. Provided that such limit shall not be applicable for investments in government securities. Provided further that investment within such limit can be made in mortgaged backed securitised debt, which are rated not below investment grade by a credit rating agency, registered with SEBI.
5. The Scheme shall not invest more than 10% of its NAV in unrated debt instruments [irrespective of residual maturity period (above or below one year)], issued by a single issuer and the total investment in such instruments shall not exceed 25% of the NAV of the Scheme. All such investments shall be made with the prior approval of the Trustee and the Board of the AMC.
6. The Scheme shall not invest more than 30% of its net assets in money market instruments of an issuer. Provided that such limit shall not be applicable for investments in Government securities, treasury bills and collateralized borrowing and lending obligations.
7. Debentures irrespective of any residual maturity period (above or below 1 year) shall attract the investment restrictions as applicable for debt instruments as specified under Clause 1 and 1 A of Seventh Schedule to the Regulations.
8. The Scheme may invest in another scheme under the same AMC or any other mutual fund without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the same AMC or in schemes under the management of any other asset management shall not exceed 5% of the net asset value of the Mutual Fund. However the aforesaid provision will not apply to fund of funds scheme.
9. The Scheme shall not make any investments in:
 - (a) any unlisted security of an associate or group company of the Sponsors; or
 - (b) any security issued by way of private placement by an associate or group company of the Sponsors; or
 - (c) the listed securities of group companies of the Sponsors which is in excess of 25% of the net assets.
10. The Scheme shall not invest in any Fund of Funds Scheme.
11. Transfer of investments from one scheme to another scheme in the same Mutual Fund, shall be allowed only if:-
 - (a) such transfers are made at the prevailing market price for quoted Securities on spot basis (spot basis shall have the same meaning as specified by Stock Exchange for spot transactions.)
 - (b) the securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.
12. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of

relevant securities and in all cases of sale, deliver the securities:

- Provided that the Mutual Fund may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.
 - Provided further that the Mutual Fund may enter into derivatives transactions in a recognized stock exchange, subject to the framework specified by SEBI.
 - Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.
13. No term loans for any purpose may be advanced by the Mutual Fund and the Mutual Fund shall not borrow except to meet temporary liquidity needs of the Schemes for the purpose of payment of interest or dividends to Unit Holders, provided that the Mutual Fund shall not borrow more than 20% of the net assets of each of the Schemes and the duration of such borrowing shall not exceed a period of six months.
 14. The Mutual Fund shall enter into transactions relating to Government Securities only in dematerialised form.
 15. The mutual fund shall get the securities purchased / transferred in the name of the fund on account of the concerned scheme, where investments are intended to be of long term nature.
 16. Pending deployment of funds of a scheme in terms of investment objectives of the scheme, a mutual fund may invest them in short term deposits of schedule commercial banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time.

As per SEBI circular no. Cir / IMD / DF / 11 / 2010 dated August 18, 2010 on "Review of norms for investment and disclosure by Mutual Funds in derivatives", the limits for exposure towards derivatives are as under:

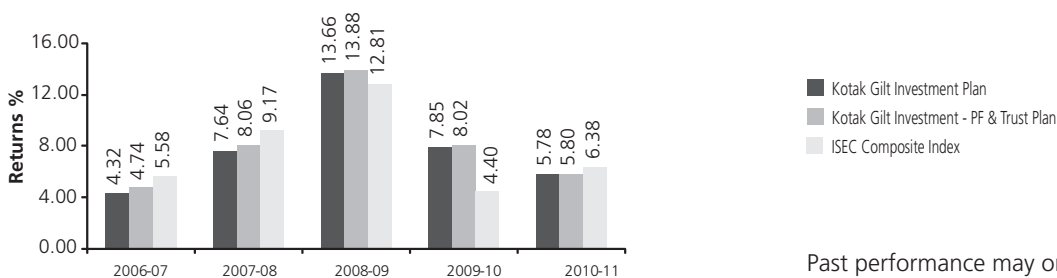
1. The cumulative gross exposure through equity, debt and derivative positions should not exceed 100% of the net assets of the scheme.
2. Mutual Funds shall not write options or purchase instruments with embedded written options.
3. The total exposure related to option premium paid must not exceed 20% of the net assets of the scheme.
4. Cash or cash equivalents with residual maturity of less than 91

G. How have the Schemes performed?

Performance of the Scheme (as on March 31, 2011)

Compounded Annualised Growth Returns (%)	Kotak Gilt Investment - Regular Plan	Kotak Gilt Investment - PF & Trust Plan	ISEC Composite Index
Returns for the last 1 Year	5.78	5.80	6.41
Returns for the last 3 Years	9.05	9.18	7.83
Returns for the last 5 Years	7.80	8.05	7.65
Since Inception (Regular Plan - December 29, 1998 and PF & Trust Plan - November 11, 2003)	10.18	6.16	5.97

Absolute Returns (%) for each financial year for the last 5 years



The benchmark return corresponds only to Kotak Investment PF and Trust Plan

days may be treated as not creating any exposure.

5. Exposure due to hedging positions may not be included in the above mentioned limits subject to the following :-
 - a. Hedging positions are the derivative positions that reduce possible losses on an existing position in securities and till the existing position remains.
 - b. Hedging positions cannot be taken for existing derivative positions. Exposure due to such positions shall have to be added and treated under limits mentioned in Point 1.
 - c. Any derivative instrument used to hedge has the same underlying security as the existing position being hedged.
 - d. The quantity of underlying associated with the derivative position taken for hedging purposes does not exceed the quantity of the existing position against which hedge has been taken.
6. Mutual Funds may enter into plain vanilla interest rate swaps for hedging purposes. The counter party in such transactions has to be an entity recognized as a market maker by RBI. Further, the value of the notional principal in such cases must not exceed the value of respective existing assets being hedged by the scheme. Exposure to a single counterparty in such transactions should not exceed 10% of the net assets of the scheme.
7. Exposure due to derivative positions taken for hedging purposes in excess of the underlying position against which the hedging position has been taken, shall be treated under the limits mentioned in point 1.

The AMC may alter these above stated restrictions from time to time to the extent the SEBI (MF) Regulations change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments for mutual funds to achieve its respective investment objective. The Trustee may from time to time alter these restrictions in conformity with the SEBI (MF) Regulations.

All investment restrictions shall be applicable at the time of making investment.

Investments by the AMC in the Fund

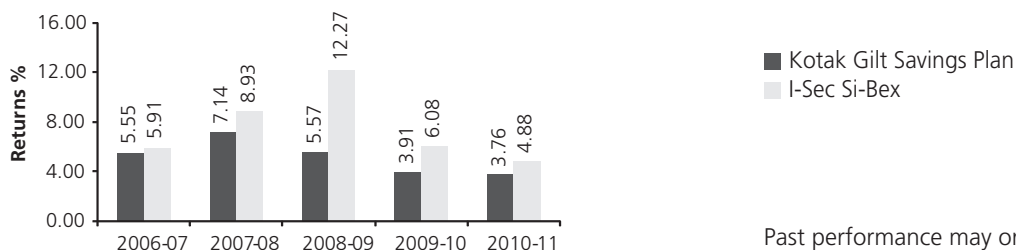
The AMC reserves the right to invest its own funds in the Scheme as may be decided by the AMC from time to time. Under the Regulations, the AMC is not permitted to charge any investment management and advisory services fee on its own investment in the Scheme.

Past performance may or may not be sustained in future.

Performance of the Scheme (as on March 31, 2011)

Compounded Annualised Growth Returns (%)	Kotak Gilt Savings Plan	I-Sec Si-Bex
Returns for the last 1 Year	3.76	4.90
Returns for the last 3 Years	4.41	7.72
Returns for the last 5 Years	5.18	7.61
Since Inception (December 29, 1998)	6.70	N.A

Absolute Returns (%) for each financial year for the last 5 years



Past performance may or may not be sustained in future.

Performance of the Scheme (as on March 31, 2011)

Compounded Annualised Growth Returns (%)	Kotak Bond - Deposit Plan	Kotak Bond - Regular Plan	CRISIL Composite Bond Fund Index
Returns for the last 1 Year	5.01	5.08	5.06
Returns for the last 3 Years	8.55	8.66	5.94
Returns for the last 5 Years	7.78	8.49	5.94
Since Inception (November 25, 1999)	8.67	9.34	NA

Absolute Returns (%) for each financial year for the last 5 years

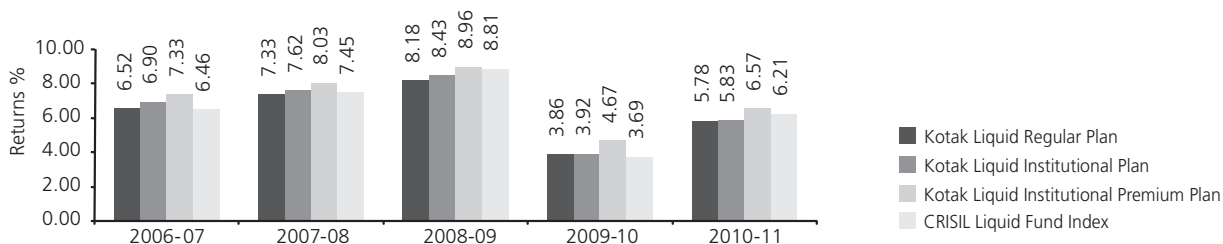


Past performance may or may not be sustained in future.

Performance of the Scheme (as on March 31, 2011)

Compounded Annualised Growth Returns (%)	Kotak Liquid Regular Plan	Kotak Liquid Institutional Plan	Kotak Liquid Institutional Premium Plan	CRISIL Liquid Fund Index
Returns for the last 1 Year	5.78	5.83	6.57	6.21
Returns for the last 3 Years	5.93	6.05	6.72	6.22
Returns for the last 5 Years	6.32	6.53	7.10	6.51
Since Inception (Regular Plan - October 5, 2000; Institutional Plan - March 14, 2003; and Institutional Premium Plan - November 4, 2003)	6.24	6.01	6.49	5.83

Absolute Returns (%) for each financial year for the last 5 years



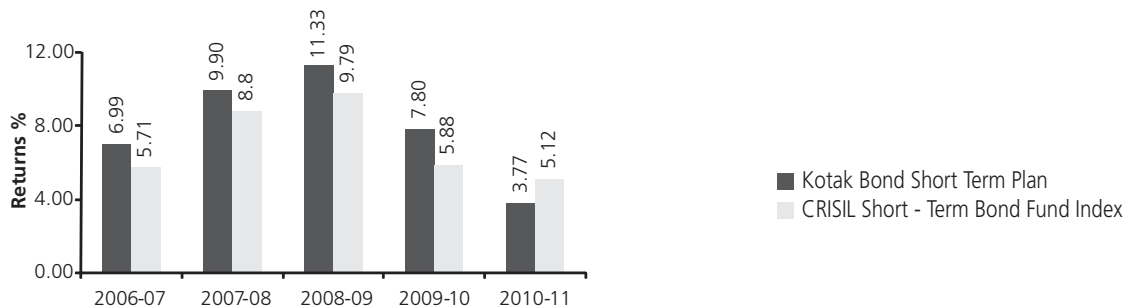
The benchmark returns corresponds to Kotak Liquid Institutional Premium Plan

Past performance may or may not be sustained in future.

Performance of the Scheme (as on March 31, 2011)

Compounded Annualised Growth Returns (%)	Kotak Bond Short Term Plan	CRISIL Short - Term Bond Fund Index
Returns for the last 1 Year	3.77	5.12
Returns for the last 3 Years	7.59	6.91
Returns for the last 5 Years	7.92	7.04
Since Inception (May 2, 2002)	7.10	6.15

Absolute Returns (%) for each financial year for the last 5 years



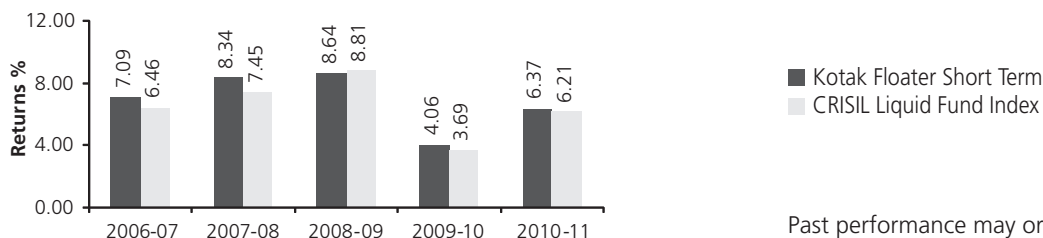
The benchmark returns corresponds to Kotak Liquid Institutional Premium Plan

Past performance may or may not be sustained in future.

Performance of the Scheme (as on March 31, 2011)

Compounded Annualised Growth Returns (%)	Kotak Floater Short Term	CRISIL Liquid Fund Index
Returns for the last 1 Year	6.73	6.21
Returns for the last 3 Years	6.34	6.22
Returns for the last 5 Years	6.88	6.51
Since Inception (July 14, 2003)	6.32	5.76

Absolute Returns (%) for each financial year for the last 5 years

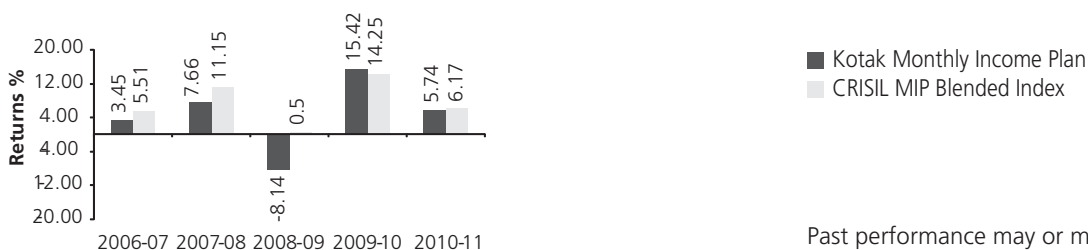


Past performance may or may not be sustained in future.

Performance of the Scheme (as on March 31, 2011)

Compounded Annualised Growth Returns (%)	Kotak Monthly Income Plan	CRISIL MIP Blended Index
Returns for the last 1 Year	5.74	6.17
Returns for the last 3 Years	3.88	6.82
Returns for the last 5 Years	4.54	7.41
Since Inception (December 2, 2003)	6.31	7.41

Absolute Returns (%) for each financial year for the last 5 years

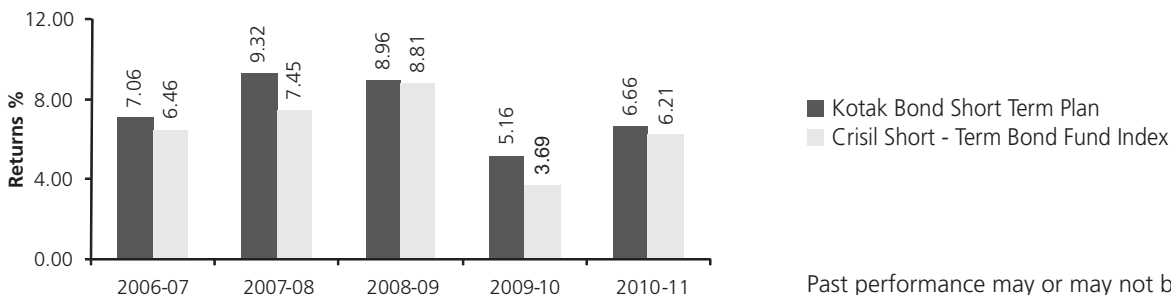


Past performance may or may not be sustained in future.

Performance of the Scheme (as on March 31, 2011)

Compounded Annualised Growth Returns (%)	Kotak Floater Long Term	CRISIL Liquid Fund Index
Returns for the last 1 Year	6.66	6.21
Returns for the last 3 Years	6.92	6.22
Returns for the last 5 Years	7.42	6.51
Since Inception (August 13, 2004)	6.92	6.05

Absolute Returns (%) for each financial year for the last 5 years

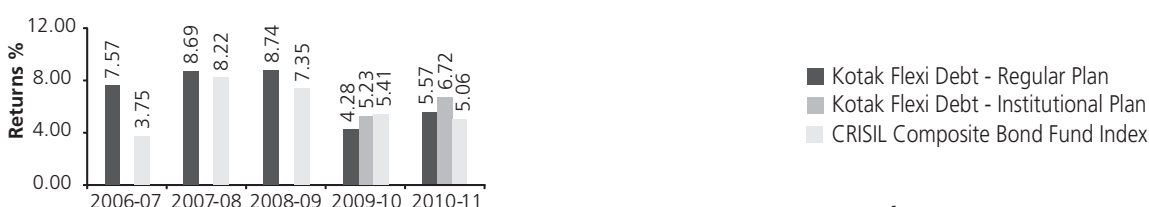


Past performance may or may not be sustained in future.

Performance of the Scheme (as on March 31, 2011)

Compounded Annualised Growth Returns (%)	Kotak Flexi Debt - Regular Plan	Kotak Flexi Debt - Institutional Plan	CRISIL Composite Bond Fund Index
Returns for the last 1 Year	5.57	6.72	5.06
Returns for the last 3 Years	6.18	-	5.94
Returns for the last 5 Years	6.95	-	5.94
Since Inception (Regular Plan - December 6, 2004; Institutional Plan - May 26, 2008)	6.78	6.89	5.58

Absolute Returns (%) for each financial year for the last 5 years



The benchmark returns corresponds to Kotak Flexi Debt Regular Plan

Past performance may or may not be sustained in future.

IV. UNITS AND OFFER

A. Ongoing Offer Details

Ongoing Offer Period This is the date from which the scheme will reopen for subscriptions/redemptions after the closure of the NFO period.	Kotak Mahindra Gilt Unit Scheme – Investment Plan	January 5, 1999
	Kotak Mahindra Gilt Unit Scheme – Savings Plan	January 5, 1999
	Kotak Mahindra Bond Unit Scheme 99	November 29, 1999
	Kotak Mahindra Liquid Scheme	October 6, 2000
	Kotak Bond Short Term Plan	May 3, 2002
	Kotak Floater Short Term Scheme	July 15, 2003
	Kotak Monthly Income Plan	December 3, 2003
	Kotak Floater Long Term Scheme	August 13, 2004
Kotak Flexi Debt Scheme	December 6, 2004	
Ongoing price for subscription (purchase)/switch-in (from other schemes/plans of the mutual fund) by investors. This is the price you need to pay for purchase/switch-in.	At the applicable NAV.	
Ongoing price for redemption (sale) /switch outs (to other schemes/plans of the Mutual Fund) by investors. This is the price you will receive for redemptions/switch outs. Example: If the applicable NAV is Rs. 10, exit load is 2% then redemption price will be: $Rs. 10 * (1 - 0.02) = Rs. 9.80$	At the applicable NAV subject to prevailing exit load if any. As required under the Regulations, the Fund will ensure that the Redemption Price is not lower than 93% of the NAV and the Purchase Price is not higher than 107% of the NAV, provided that the difference between the Redemption Price and Purchase Price of the Units shall not exceed the permissible limit of 7% of the Purchase Price, as provided for under the Regulations.	
Cut off timing for subscriptions/ redemptions/ switches This is the time before which your application (complete in all respects) should reach the official points of acceptance.	For Kotak Mahindra Liquid Scheme and Kotak Floater Short Term Scheme Applicable NAV for Purchases/Switch ins i. In respect of valid applications received upto 2.00 p.m. on a day and the entire amount is available in the mutual fund's account for utilization before 2.00 p.m. of the same day – the closing NAV of the day immediately preceding the day of receipt of application; ii. In respect of valid applications received after 2.00 p.m. on a day and the entire amount is available in the mutual fund's account for utilization on the same day – the closing NAV of the day immediately preceding the next business day ; and iii. Irrespective of the time of receipt of application, where the entire amount is not available for utilization before the cut-off time – the closing NAV of the day immediately preceding the day on which the funds are available for utilization. Applicable NAV for Redemption/ Switch outs a) where the application is received upto 3.00 pm – the closing NAV of the day immediately preceding the next business day ; and b) where the application is received after 3.00 pm – the closing NAV of the next business day. For Kotak Mahindra Gilt Unit Scheme – Investment Plan, Kotak Mahindra Gilt Unit Scheme – Savings Plan, Kotak Mahindra Bond Unit Scheme 99, Kotak Bond Short Term Plan, Kotak Monthly Income Plan, Kotak Floater Long Term Scheme and Kotak Flexi Debt Scheme a) For amounts greater than or equal to Rs. 1 crore: i. In respect of valid applications received upto 3.00 p.m. on a day and entire amount is available in the mutual fund's account for utilization before the cut off time of the same day – closing NAV of the day of receipt of application ; ii. In respect of valid applications received after 3.00 p.m. on a day and the entire amount is available in the mutual fund's account for utilization before cut off time of the next business day – the closing NAV of the next business day iii. Irrespective of the time of receipt of the application where the entire amount is available in Mutual fund's account for utilization before cut off time on any subsequent business day – units will be allotted at subsequent business day's NAV b) For amounts less than Rs. 1 crore: i. In respect of valid applications received upto 3.00 p.m. with a local cheque or demand draft payable at par at the place where it is received – closing NAV of the day of receipt of application; ii. In respect of valid applications received after 3.00 p.m. with a local cheque or demand draft payable at par at the place where it is received – closing NAV of the next business day; and Applicable NAV for Redemption/ Switch outs (i) where the application is received upto 3.00 pm – the closing NAV of the day immediately preceding the next business day ; and (ii) where the application is received after 3.00 pm – the closing NAV of the next business day.	

	<p>Note 1: The cut off time and applicable NAV for redemptions shall remain unchanged Note 2: It is clarified that switches will be considered as redemption in the switch out scheme and purchase /subscription in the switch in scheme considering the value of the transactions.</p> <p>Further, where the AMC or the Registrar has provided a facility to the investors to redeem /switch-out of the Scheme through the medium of Internet by logging onto specific web-sites or telephone and where investors have signed up for using these facilities, the Applicable NAVs will be as provided above.</p>				
<p>Where can the applications for purchase/ redemption switches be submitted?</p>	<p>Applications can be made either by way of a "Regular Application or Transaction slip" along with a cheque/DD or fund transfer instruction. The Fund may introduce other newer methods of application which will be notified as and when introduced. Investors should complete the Application Form and deliver it along with a cheque/draft (i.e. in case of "Regular Application") or fund transfer instructions at any of the official points of acceptance of transactions listed below, First time investments can be made only by way of duly filled in application form.</p> <p>(1) At the Official points of acceptance of transactions as given on the back cover of this document. (2) For investments through switch transactions, transaction slip with application forms can be submitted at the AMC branches and CAMS Investor Service Centres & branches given in the last page.</p>				
<p>Minimum application/ redemption amount</p>	Scheme	Plan	Initial Purchase (Non- SIP)	A d d i t i o n a l Purchase(Non-SIP)	SIP Purchase
<p>Minimum application amount for purchases</p>	Kotak Mahindra Gilt Unit Scheme – Investment Plan	Regular	Rs. 5000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches	Rs. 1000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches	Rs. 1000/- (Subject to a minimum of 6 SIP installments of Rs.1000/- each)
	Kotak Mahindra Gilt Unit Scheme – Investment Plan	Provident Fund & Trust Plan	Rs. 5000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches	Rs. 1000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches	Rs. 1000/- (Subject to a minimum of 6 SIP installments of Rs.1000/- each)
	Kotak Mahindra Gilt Unit Scheme – Savings Plan	-	Rs. 5000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches For Monthly Dividend Payout Facility: Rs. 50,000/- and above.	Rs. 1000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches	Rs. 1000/- (Subject to a minimum of 6 SIP installments of Rs.1000/- each)
	Kotak Mahindra Bond Unit Scheme 99	Deposit Plan	Rs. 5000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches	Rs. 1000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches	Rs. 1000/- (Subject to a minimum of 6 SIP installments of Rs.1000/- each)
	Kotak Mahindra Bond Unit Scheme 99	Regular Plan	Rs. 5,00,000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches	Rs. 1000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches	Rs. 1000/- (Subject to a minimum of 6 SIP installments of Rs.1000/- each)
	Kotak Bond Short Term Plan	-	For Growth and Monthly Dividend Reinvestment Option: Rs. 5000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches For Monthly Dividend Payout Option: Rs. 50,000/- and above.	Rs. 1000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches	Rs. 1000/- (Subject to a minimum of 6 SIP installments of Rs.1000/- each)

Kotak Mahindra Liquid Scheme	Regular Plan	Rs. 5000 and in multiples of Re. 1 for purchases and for Re 0.01 for switches	Rs. 1000/-	Not available
Kotak Mahindra Liquid Scheme	Institutional Plan	Rs. 1,00,00,000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches	Rs. 1000/-	Not available
Kotak Mahindra Liquid Scheme	Institutional Premium Plan	Rs. 5,00,00,000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches	Rs. 1000/-	Not available
Kotak Floater Short Term Scheme	-	For Growth, Weekly Dividend and Monthly Dividend Options: Rs. 5000 and in multiples of Re. 1 for purchases and for Re 0.01 for switches For Daily Dividend Option: Rs. 1,00,000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches	Rs. 1000/-	Not available
Kotak Monthly Income Plan	-	For Growth, Monthly Dividend Reinvestment, Quarterly Dividend Option: Rs. 5000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches. For Monthly Dividend Payout Option: Rs. 50,000/- and above.	Rs. 1000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches	Rs. 1000/- (Subject to a minimum of 6 SIP installments of Rs. 1000/- each)
Kotak Floater Long Term Scheme	-	For Growth, Daily Dividend Reinvestment, Weekly Dividend and Monthly Dividend Reinvestment Option: Rs. 5000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches For Weekly Dividend Payout Option:	Rs. 1000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches	Rs. 1000/- (Subject to a minimum of 6 SIP installments of Rs. 1000/- each)

			Rs. 1,00,00,000/- and above		
	Kotak Flexi Debt Scheme	Regular Plan	<p>For Growth, Weekly Dividend and Quarterly Dividend Options: Rs. 5000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches</p> <p>For Daily Dividend Option: Rs. 1,00,000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches</p>	Rs. 1000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches	Rs. 1000 (Subject to a minimum of 6 SIP installments of Rs. 1000/
	Kotak Flexi Debt Scheme	Institutional Plan	Rs. 1,00,00,000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches	Rs. 1000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches	Not available
	<p>Minimum amount for redemption: (common for all schemes)</p> <ul style="list-style-type: none"> • In Rupees (Non- SWP/STP) - Rs. 1000/- • In Rupees (Non- SWP/STP) - 100 units • In Rupees (Non- SWP/STP) - Rs. 1000/- or entire appreciation 				
Minimum balance to be maintained	If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme. (common for all the schemes)				
<p>Who can invest</p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.</p>	<p>The following are eligible to apply for purchase of the Units:</p> <ul style="list-style-type: none"> • Resident Indian Adult Individuals, either singly or jointly (not exceeding three). • Parents/Lawful guardians on behalf of Minors. • Companies, corporate bodies, registered in India. • Registered Societies and Co-operative Societies authorised to invest in such Units. • Public sector undertakings, public/Statutory corporations subject to general or specific permissions granted to them by the Central/State governments from time to time. • Religious and Charitable Trusts under the provisions of 11(5) of the Income Tax Act, 1961 read with Rule 17C of the Income Tax Rules, 1962. • Trustees of private trusts authorised to invest in mutual fund schemes under their trust deeds. • Partner(s) of Partnership Firms. • Association of Persons or Body of Individuals, whether incorporated or not. • Hindu Undivided Families (HUFs). • Banks (including Co-operative Banks and Regional Rural Banks) and Financial Institutions and Investment Institutions. • Non-Resident Indians/Persons of Indian origin resident abroad (NRIs) on full repatriation or non-repatriation basis. • Other Mutual Funds registered with SEBI. • Foreign Institutional Investors (FIIs) or sub-accounts of FII's registered with SEBI. • International Multilateral Agencies approved by the Government of India. • Army/Navy/Air Force, Para-Military Units and other eligible institutions. • Scientific and Industrial Research Organizations. • Provident/Pension/Gratuity and such other Funds as and when permitted to invest. • Universities and Educational Institutions. • Other schemes of Kotak Mahindra Mutual Fund may, subject to the conditions and limits prescribed in the SEBI Regulations and/or by the Trustee, AMC or Sponsor, subscribe to the Units under the Scheme. <p>The following are only eligible to apply for purchase of the Units in Kotak Mahindra Gilt Unit Scheme – investment Plan - Provident Fund and Trust Plan:</p> <ul style="list-style-type: none"> • All Provident Funds • Religious and Charitable Trusts • Trustees of private trusts authorised to invest in mutual fund Schemes under their trust deeds • Superannuation, Pension, Welfare and Gratuity Funds <p>The list given above is indicative and the applicable law, if any, shall supersede the list.</p>				

<p>How to Apply</p>	<p>Application form and Key Information Memorandum may be obtained from the offices of AMC or Investor Services Centers of the Registrar or distributors or downloaded from mutualfund.kotak.com. Investors are also advised to refer to Statement of Additional Information before submitting the application form.</p> <p>All cheques and drafts should be crossed "Account Payee Only" and drawn in favour the scheme name in which investment is intended to be made.</p> <p>Eg: For making investments in Kotak Flexi Debt, cheques and drafts should be crossed "Account Payee Only" and drawn in favour of "Kotak Flexi Debt."</p> <p>Any application may be accepted or rejected at the sole and absolute discretion of the Trustee.</p> <p>Please refer to the SAI and Application form for the instructions.</p>
<p>Non acceptance of Third Party Cheques</p>	<p>Third Party Cheques will not be accepted by the Scheme.</p> <p>Definition of Third Party Cheques</p> <ul style="list-style-type: none"> • Where payment is made through instruments issued from an account other than that of the beneficiary investor, the same is referred to as Third-Party payment. • In case of a payment from a joint bank account, the first holder of the mutual fund folio has to be one of the joint holders of the bank account from which payment is made. If this criterion is not fulfilled, then this is also construed to be a third party payment. <p>However, afore-mentioned clause of investment with Third-Party Payment shall not be applicable for the below mentioned exceptional cases.</p> <ol style="list-style-type: none"> 1) Payment by Parents/Grand-Parents/related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs. 50,000/- (each regular purchase or per SIP installment). However this restriction will not be applicable for payment made by a guardian whose name is registered in the records of Mutual Fund in that folio. 2) Payment by Employer on behalf of employee under Systematic Investment Plans or lump sum / one-time subscription, through payroll deductions. AMC shall exercise extra due diligence in terms of ensuring the authenticity of such arrangements from a fraud prevention and KYC perspectives. 3) Custodian on behalf of an FII or a client. <p>For pre funded instruments such as DD/Pay order it is the onus of the investor to provide adequate supporting documents to prove that such instruments are issued by debiting the first holders account.</p> <p>Kotak Mahindra Asset Management Co. Ltd. / Trustee retains the sole and absolute discretion to reject/ not process application and refund subscription money if the subscription does not comply with the specified provisions of Payment Instruments.</p>
<p>Listing</p>	<p>Since the Schemes are open-ended, it is not necessary to list the Units of the Schemes on any exchange. Liquidity is ensured to investors by the purchase and sale of Units from/to the Fund at prices related to the relevant Applicable NAV for the purpose of purchasing or redeeming Units from the Fund.</p> <p>The Trustee, however, has the right to list the Units under any of the Schemes on any stock exchange/s for better distribution and additional convenience to existing/prospective Unitholders. Even if the Units are listed, the Fund shall continue to offer purchase and redemption facility as specified in this scheme information document. Any listing will come only as an additional facility to investors who wish to use the services of a stock exchange for the purpose of transacting business in the Units of the Schemes.</p>
<p>Special Products available</p>	<p>Systematic Investment Plan (SIP) facility is available for all schemes except Kotak Mahindra Liquid Scheme, Kotak Floater Short Term Scheme and "Institutional Plan" of Kotak Flexi Debt.</p> <p>Systematic Transfer Plan (STP) and Systematic Withdrawal Plan (SWP) facilities are available for all schemes except "Institutional Plan" of Kotak Flexi Debt.</p> <p>Systematic Investment Plan (SIP):</p> <p>This facility enables investors to save and invest periodically over a longer period of time. It is a convenient way to "invest as you earn" and affords the investor an opportunity to enter the market regularly, thus averaging the acquisition cost of Units. Any Unitholder can avail of this facility subject to certain terms and conditions contained in the Application Form. The Fundamental Attributes and other terms and conditions regarding purchase/redemption, price and related matters are the same as contained in this SID.</p> <p>The first SIP can be for any date of the month on which a NAV is declared in the scheme. In respect of the second and all subsequent SIPs, investors can choose any one date among 1st, 7th, 14th, 21st or 25th as the SIP Date (in case of these days fall on non-business day the transaction will be effected on the next business day of the scheme) and can also choose the SIP frequency as monthly or quarterly subject however, to the condition that there shall be a minimum gap of 28 days between the first and the second SIP. The minimum SIP installment size is Rs. 1000/-</p> <p>The SIP request should be for a minimum of 6 months / quarters. The SIP payments can be made either by issue of Post Dated Cheques or by availing the Auto Debit Facility through ECS (available in select locations only) or by availing the Direct Debit Facility / Standing Instructions Facility (available with</p>

select Banks only) However, the first investment in SIP through the Auto Debit Facility or Direct Debit Facility needs to be made compulsorily by issuance of a cheque from the account from which the Auto Debit / Direct Debit is requested. If the first SIP investment is through a demand draft or pay order or the initial investment cheque is drawn from a bank account, other than the bank account mentioned in the SIP mandate, the investor has to ensure that the bank details and signatures are attested by the banker of the bank from where the SIP is initiated. Alternatively the investors should provide a cancelled cheque leaf copy of the bank from where the investor intends to do the SIP

The load structure applicable for each installment will be as per the load structure applicable at the time of registration of SIP. Changes in load structure effected by the AMC after that date may not be applicable unless stated specifically.

SIP facility is available on MFSS/BSE StAR platform also please refer to the information mentioned under "Special Consideration".

Systematic Withdrawal Plan:

This facility enables the Unitholders to withdraw (subject to deduction of tax at source, if any) sums from their investments in the Scheme at periodic intervals through a one-time request. The withdrawals can be made either Monthly (on 1st, 7th, 14th, 21st or 25th of every month) or Quarterly (on 1st, 7th, 14th, 21st or 25th), as the case may be. In case any of these days fall on non-business day the transaction will be effected on the next business day of the scheme. SWP registration needs to be submitted to the Registrar/ AMC 7 days prior to the date of commencement of SWP. In case the SWP commencement date is less than 7 days from the date of submission of registration form and the date opted for, then the same would be registered for the next cycle.

Example: for Monthly SWP if the SWP date opted is 7th of every month from 7th January and submitted on 3rd January then the registration of this SWP will be from 7th February onwards.

This facility is available in two options to the Unitholders:

Fixed Option: Under this option, the Unitholder can seek redemption of a fixed amount of not less than Rs. 1000 from his Unit account. In this option the withdrawals will commence from the Start Date (being one of the dates indicated above) mentioned by the Unitholder in the Application Form for the facility. The Units will be redeemed at the Applicable NAV of the respective dates on which such withdrawals are sought. If the net asset value of the units outstanding on the withdrawal date is insufficient to process the withdrawal request, then the entire outstanding units will be processed. And if the available balance falls below Rs 1000 after processing of the last SWP installment then the entire amount will be processed along the last SWP installment.

Appreciation Option: Under this option, the Unitholder can seek redemption of an amount equal to a periodic appreciation on the investment.

The Unitholder redeems only such number of Units, which when multiplied by the Applicable NAV is, in amount terms equal to the appreciation in his investment over the last month / quarter.

The investor would need to indicate in his systematic withdrawal request, the commencement / start date from which the appreciation in investment value should be computed. The withdrawal will commence after one month/quarter (as requested by the investor) from the commencement / start date mentioned by the Unitholder in the Application Form and can, at the investor's discretion be on 1st, 7th, 14th, 21st or 25th of the month / quarter.

The Units will be redeemed at the Applicable NAV of the respective dates on which such withdrawals are sought. In case the investor purchases additional Units, the withdrawal amount would include the appreciation generated on such Units as well. In the absence of any appreciation, the redemption under this option will not be made.

For both fixed and appreciation option the provision of minimum redemption amount / units will not be applicable for redemption made under this facility.

Systematic Transfer Plan (STP)

This facility enables the Unitholders to switch an amount from their existing investments in a Scheme/Plan/Option to another Scheme/Plan/Option of the Fund, which is available for investment at that time, at periodic intervals through a one-time request. The switch can be made weekly, monthly or quarterly. Under this facility the switch by the Unitholders should be within the same account/ folio number. The withdrawals can be made either Weekly or Monthly (on 1st, 7th, 14th, 21st or 25th of every month) or Quarterly (on 1st, 7th, 14th, 21st or 25th of the last month in a series of three consecutive months). In case of these days fall on non-business day the transaction will be effected on the next business day of the scheme. The amount so switched shall be reinvested in the other scheme / plan and accordingly, to be effective, the systematic transfer must comply with the redemption rules of transferor scheme and the issue rules of transferee scheme (e.g. exit / entry load etc)

STP registration needs to be submitted to the Registrar/ AMC 7 days prior to the date of commencement of STP. In case the STP commencement date is less than 7 days from the date of submission of registration form and the date opted for, then the same would be registered for the next cycle.

Example: for Monthly STP if the STP date opted is 7th of every month from 7th January and submitted on 3rd January then the registration of this STP will be from 7th February onwards.

This facility offers two options to the Unitholders:

Fixed Option: Under this option, the Unitholder can switch fixed amount of not less than Rs. 1000/- from his Unit account. In this option the switch will commence from the Start Date mentioned by the Unitholder in the application form for the facility. The Units in the Scheme/Plan/Option from which the switch - out is sought will be redeemed at the Applicable NAV of the Scheme/Plan/Option on the respective dates on which such switches are sought and the new Units in the Scheme/Plan/Option to which the switch - in is sought will be created at the Applicable NAV of such Scheme/Plan/Option on the respective dates. If the net asset value of the units outstanding on the transfer date is insufficient to

	<p>process the withdrawal request, then the entire outstanding units will be processed. And if the available balance falls below Rs 1000 after processing of the last STP installment, then the entire amount will be processed along the last STP installment.</p> <p>Appreciation Option: Under this option, the Unitholder can seek switch of an amount equal to the periodic appreciation on the investment. Under this option the Unit holder switches only proportionate number of Units, which when multiplied by the applicable NAV is, in amount terms equal to the appreciation in the investment over the last month/quarter.</p> <p>For both Fixed and appreciation option the provision of minimum redemption and minimum investment amount / units will not be applicable for transfer / switch transactions made under this facility for both switch out and switch in schemes.</p> <p>The investor has to mention a "Start Date". The first switch will happen after one month/quarter from the start date. In case the investor purchases additional Units, the amount to be switched would be equal to the appreciation generated on such Units. In the absence of any appreciation as mentioned above, the switch under this option will not be made. The Units in the Scheme/Plan/Option from which the switch - out is sought will be redeemed at the Applicable NAV of the Scheme/Plan/Option on the respective dates on which such switches are sought and the new Units in the Scheme/Plan/Option to which the switch - in is sought will be allotted at the Applicable NAV of such Scheme/Plan/Option on the respective dates.</p> <p>Switching Unitholders of the Scheme have the option of switching in or out all or part of their investment in the Scheme/Plan/Option to any other Option of the Scheme or to any other Scheme / Plan/ Option of the Fund. A switch has the effect of redemption from a Scheme/Plan/ Option and a purchase in the other Scheme/Plan/Option to which the switching has been done and all the terms and conditions pertaining to redemption and purchase of the Units of the respective Scheme shall apply to a switch, unless otherwise specified. Switch is affected by redeeming Units from the Scheme/ Plan/Option and investing the net proceeds in the other Scheme/Plan/Option.</p>
<p>Right to Put (Only for Kotak Gilt Investment - Provident Fund and Trust Plan)</p>	<p>In Kotak Gilt Investment - Provident Fund and Trust Plan investors have a right to put or switch-out, part or all of their holdings on any working day. The Trustees will have the right to alter the duration as well as the dates of the liquidity window at any time.</p> <p>How to Put Pre-printed put request forms will be sent to the Unitholders along with the Account Statement. These forms will also be available at any of the Investor Service Centres and at the office of the Registrar at Chennai.</p> <p>The fully completed forms, can be submitted at any of the Investor Service Centres listed in this document or can be sent to the office of the Registrar at Chennai, in person or by post.</p> <p>The Unitholder may either request mailing of the proceeds of the put to his/her address or to be retained at the ISC for collection by him/her. If the Unitholder opts for the "D-Kredit" facility, he can receive the amount by a direct credit to his bank account. Additional banks with whom AMC may tie up shall be deemed to be acceptable to the investor and no fresh consent shall be sought.</p>
<p>Account Statements</p>	<p>For normal transactions (other than SIP/STP) during ongoing sales / repurchase:</p> <ul style="list-style-type: none"> • The AMC shall issue to the investor whose application (other than SIP/STP) has been accepted, an account statement specifying the number of units allotted within 5 business days from the date of the transaction. The account statements will be sent to Unitholders in accordance with SEBI circular dated March 15, 2010. Account Statements to be issued in lieu of Unit Certificates under the Scheme are non-transferable. These Account Statements shall not be construed as proof of title and are only computer printed statements, indicating the details of transactions under the Scheme concerned during the relevant financial year and giving the closing balance of Units for the information of Unitholders. The Trustee may issue a Unit Certificate in lieu of Account Statement in respect of Units held, to those Unitholders who request for the same within six weeks of the receipt of request, at the cost and expense of the Unitholder or otherwise, as may be decided from time to time. Any discrepancy in the Account Statement / Unit Certificate should be brought to the notice of the Fund/AMC immediately. Contents of the Account Statement / Unit Certificate will be deemed to be correct if no error is reported within 30 days from the date of Account Statement / Unit Certificate. Further, the Trustee also reserves the right to issue, on an ongoing basis, in lieu of Account Statements, Transaction Confirmation Slips, therein indicating the price and the Units debited or credited to the Account of the Investor/Unitholder, along with the closing balance of his Account. Under this system, a periodical statement of holdings of the Investor in the relevant Scheme of KMMF will be given. • For those unitholders who have provided an e-mail address, the AMC will send the account statement by e-mail.

	<ul style="list-style-type: none"> The unitholder may request for a physical account statement by writing/calling the AMC/ISC/R&T. The unit holder can write to any of the AMC office or call the call centre (Toll Free Number) or visit in person any of the ISC of the AMC / RTA for physical account statement. AMC / RTA would do the basic verification of identity of the unitholder and issue / mail the account statement as per the unit holder's request. <p>For SIP / STP transactions;</p> <ul style="list-style-type: none"> Account Statement for SIP and STP will be despatched once every quarter ending March, June, September and December within 10 working days of the end of the respective quarter. A soft copy of the Account Statement shall be mailed to the investors under SIP/STP to their e-mail address on a monthly basis, if so mandated. However, the first Account Statement under SIP/STP shall be issued within 10 working days of the initial investment/transfer. In case of specific request received from investors, Mutual Fund shall provide the account statement (SIP/STP) to the investors within 5 working days from the receipt of such request without any charges. <p>Annual Account Statement:</p> <ul style="list-style-type: none"> The Mutual Funds shall provide the Account Statement to the Unitholders who have not transacted during the last four months prior to the date of generation of account statements. The Account Statement shall reflect the latest closing balance and value of the Units prior to the date of generation of the account statement. The account statements in such cases may be generated and issued along with the Portfolio Statement or Annual Report of the Scheme. Alternately, soft copy of the account statements shall be mailed to the investors' e-mail address, instead of physical statement. 																																
Dividend	<p>The dividend warrants shall be dispatched to the unitholders within 30 days of the date of declaration of the dividend.</p> <p>Dividend may also be paid to the Unitholder in any other manner viz., through ECS, Direct Credit or NEFT in to Bank account, RTGS facility offered RBI or through Banker's cheque, etc as the AMC may decide, from time to time for the smooth and efficient functioning of the Scheme.</p>																																
Choice of Option	<ul style="list-style-type: none"> If the applicant does not indicate the choice of the Scheme in the application form, then the Fund will accept it as an application for the Scheme favouring which the payment instrument is made. If the applicant does not indicate the choice of the Plan in the application form, then the Fund will accept it as an application for: <table border="1" data-bbox="448 1227 1484 1653"> <thead> <tr> <th>Scheme</th> <th>Plans Available</th> <th>Application accepted for (Plans)</th> </tr> </thead> <tbody> <tr> <td>Kotak Bond</td> <td>Deposit, Regular</td> <td>Deposit</td> </tr> <tr> <td>Kotak Flexi Debt</td> <td>Regular, Institutional</td> <td>[Regular for investment amt < 1 cr.; Institutional for investment amt >= 1 cr</td> </tr> <tr> <td>Kotak Liquid</td> <td>Regular, Institutional, Institutional Premium</td> <td>Regular [Regular for investment amt < 1 cr.; Institutional for investment amt >= 1 cr & < 5 cr; Institutional Premium for investment amount >= Rs. 5 cr.]</td> </tr> </tbody> </table> <ul style="list-style-type: none"> If the applicant does not indicate the choice of the Option in the application form, then the Fund will accept it as an application for the Growth Option of the concerned Scheme/Plan. If the applicant does not indicate the choice of the dividend frequency in the application form, then the Fund will accept it as an application for: <table border="1" data-bbox="448 1798 1484 2110"> <thead> <tr> <th>Scheme/ Plan</th> <th>Plans available</th> <th>Dividend Frequency available</th> <th>Application accepted for (frequency)</th> </tr> </thead> <tbody> <tr> <td>Kotak Mahindra Gilt Unit Scheme</td> <td>Savings Plan</td> <td>Annual and Monthly</td> <td>Monthly</td> </tr> <tr> <td>Kotak Bond</td> <td>Regular</td> <td>Quarterly and Annual</td> <td>Quarterly</td> </tr> <tr> <td>Kotak Liquid</td> <td>Institutional Plan</td> <td>Daily and Weekly</td> <td>Daily</td> </tr> <tr> <td>Kotak Liquid</td> <td>Institutional Premium Plan</td> <td>Daily and Weekly</td> <td>Daily</td> </tr> </tbody> </table>	Scheme	Plans Available	Application accepted for (Plans)	Kotak Bond	Deposit, Regular	Deposit	Kotak Flexi Debt	Regular, Institutional	[Regular for investment amt < 1 cr.; Institutional for investment amt >= 1 cr	Kotak Liquid	Regular, Institutional, Institutional Premium	Regular [Regular for investment amt < 1 cr.; Institutional for investment amt >= 1 cr & < 5 cr; Institutional Premium for investment amount >= Rs. 5 cr.]	Scheme/ Plan	Plans available	Dividend Frequency available	Application accepted for (frequency)	Kotak Mahindra Gilt Unit Scheme	Savings Plan	Annual and Monthly	Monthly	Kotak Bond	Regular	Quarterly and Annual	Quarterly	Kotak Liquid	Institutional Plan	Daily and Weekly	Daily	Kotak Liquid	Institutional Premium Plan	Daily and Weekly	Daily
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Kotak Bond	Deposit, Regular	Deposit																															
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Kotak Bond	Regular	Quarterly and Annual	Quarterly																														
Kotak Liquid	Institutional Plan	Daily and Weekly	Daily																														
Kotak Liquid	Institutional Premium Plan	Daily and Weekly	Daily																														

	Kotak Flexi Debt	Regular Plan	Daily and Quarterly	Quarterly
	Kotak Flexi Debt	Institutional Plan	Daily and Weekly	Daily
	Kotak Floater Short Term Scheme	-	Daily, Weekly and Monthly	Daily for investment amount greater than or equal to Rs. 1 Lac and Weekly for investment amount less than Rs. 1 Lac
	Kotak Income Plus	-	Monthly and Quarterly	Monthly
	Kotak Floater Long Term Scheme	-	Weekly and Monthly	Weekly
	<ul style="list-style-type: none"> If the applicant does not indicate the choice of the dividend pay-out / re-investment in the application form, then the Fund will accept it as an application for dividend pay-out. If no choice of facility is indicated under the monthly dividend option of Kotak Bond Short Term Plan, the form shall be accepted under the reinvestment facility. 			
Redemption	<p>The redemption or repurchase proceeds shall be dispatched to the unitholders within 10 working days from the date of redemption or repurchase.</p> <p>Redemption proceeds will be paid by cheques, marked "Account Payee only" and drawn in the name of the sole holder/first-named holder (as determine by the records of the Registrar). The Bank Name and No., as specified in the Registrar's records, will be mentioned in the cheque, which will be payable at the city of the bank branch of the Unitholder. If the Unitholder resides in any other city, he will be paid by a Demand Draft payable at the city of his bank branch.</p> <p>Redemption cheques will generally be sent to the Unitholder's address, (or, if there is more than one joint holder, the address of the first-named holder) as per the Registrar's records, by courier.</p> <p>Redemption proceeds may also be paid to the Unitholder in any other manner viz., through ECS, Direct Credit or NEFT in to Bank account, RTGS facility offered RBI or through Banker's cheque, etc as the AMC may decide, from time to time for the smooth and efficient functioning of the Scheme.</p>			
Delay in payment of redemption/ repurchase proceeds	The Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).			
Bank A/c Details	<p>As per the directives issued by SEBI it is mandatory for an investor to declare his/her bank account number. To safeguard the interest of Unitholders from loss or theft of their refund orders/redemption cheques, investors are requested to provide their bank details in the Application Form.</p> <p>In case an existing Unitholder is submitting a request for Change in his Bank Details, he needs to submit a copy of cancelled cheque leaf of the new bank account or Bank statement of the new bank account attested by his banker with seal & signature of banker or letter from the Banker of the investor. In absence of the same, the request for Change in Bank Mandate is liable to be rejected.</p>			
The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.	Not applicable			
Restrictions, if any, on the right to freely retain or dispose of units being offered.	Units held by way of an Account Statement cannot be transferred. However, units which are held in demat form shall be freely transferable under the depository system.			

B. Periodic Disclosures

<p>Net Asset Value</p> <p>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p>	The Mutual Fund shall endeavour to update the Net asset value of the scheme on every business day on AMFI's website www.amfiindia.com by 9:00 p.m. The NAVs shall also be updated on the website of the Mutual Fund mutualfund.kotak.com and will be released in two newspapers for publication
<p>Half yearly Disclosures: Portfolio / Financial Results</p> <p>This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.</p>	The unaudited financial results will be published through an advertisement in one English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Registered Office of the Mutual Fund is situated, before the expiry of one month from the close of each half year, that is the 31st of March and the 30th of September. The same will also be posted on the website viz. mutualfund.kotak.com and will be sent to AMFI for posting on its website www.amfiindia.com .

Half Yearly Results	A complete statement of the portfolio of the Scheme will either be sent to all Unitholders, or published by way of an advertisement, before the expiry of one month from the close of each half year, that is the 31st of March and the 30th of September, in one English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the head office of the Mutual Fund is situated. The same will also be posted on the website viz. mutualfund.kotak.com																		
Annual Report	Scheme wise Annual Report or an abridged summary thereof shall be mailed to all unitholders within four months from the date of closure of the relevant accounts year i.e. 31st March each year.																		
Associate Transactions	Please refer to Statement of Additional Information (SAI).																		
<p>Taxation</p> <p>The information is provided for general information purposes only. However, in view of the individual nature of tax implications, each investor is advised to consult his or her own tax adviser with respect to the specific tax implications arising out of his or her participation in the scheme.</p> <p>(For Debt Scheme which is a Money Market Mutual Fund or a Liquid Fund)</p>	<p>Applicable tax rates based on prevailing tax laws</p> <table border="1" data-bbox="539 479 1401 1227"> <thead> <tr> <th rowspan="2"></th> <th colspan="2">Unit holder</th> <th rowspan="2">Mutual Fund</th> </tr> <tr> <th>Resident</th> <th>FII</th> </tr> </thead> <tbody> <tr> <td>Tax on Dividend</td> <td>NIL</td> <td>NIL</td> <td>Dividend Distribution Tax (DDT) on the dividend distributed under this scheme: a) 27.0375% (including surcharge and education cess) on dividend distributed to individual and HUF. b) 27.0375% (32.445% with effect from June 01, 2011) (including surcharge and education cess) on dividend distributed to persons other than individual and HUF.</td> </tr> <tr> <td>Short Term Capital Gain (Refer note 1 below)</td> <td>10%-30% as per the normal tax rates applicable to the assessee</td> <td>30%</td> <td>NIL</td> </tr> <tr> <td>Long Term Capital Gain (Refer note 1 below)</td> <td>10% without indexation or 20% with indexation</td> <td>10%</td> <td>NIL</td> </tr> </tbody> </table> <p>Note (1) : The above rates would be increased by a surcharge of: (a) 5%- in case of domestic corporate unit holders, where the total income exceeds Rs. 10,000,000 (b) 2%- in case of FII being a corporate, where the total income exceeds Rs. 10,000,000</p> <p>Further, an additional surcharge of 3% (Education cess of 2% and Secondary & Higher education Cess of 1%) would be charged on the amount of tax inclusive of surcharge as applicable, for all unit holders. Under section 10(23D) of the Income tax Act, 1961, income earned by a Mutual Fund registered with SEBI is exempt from income tax.</p> <p>Since the aforesaid schemes do not qualify as an equity oriented fund, no Securities Transaction tax is payable by the unit holders on redemption / repurchase of units by the Fund.</p> <p>For further details on taxation please refer to the clause on taxation in the SAI.</p>		Unit holder		Mutual Fund	Resident	FII	Tax on Dividend	NIL	NIL	Dividend Distribution Tax (DDT) on the dividend distributed under this scheme: a) 27.0375% (including surcharge and education cess) on dividend distributed to individual and HUF. b) 27.0375% (32.445% with effect from June 01, 2011) (including surcharge and education cess) on dividend distributed to persons other than individual and HUF.	Short Term Capital Gain (Refer note 1 below)	10%-30% as per the normal tax rates applicable to the assessee	30%	NIL	Long Term Capital Gain (Refer note 1 below)	10% without indexation or 20% with indexation	10%	NIL
	Unit holder		Mutual Fund																
	Resident	FII																	
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Taxation

The information is provided for general information purposes only. However, in view of the individual nature of tax implications, each investor is advised to consult his or her own tax adviser with respect to the specific tax implications arising out of his or her participation in the scheme.

(For Debt Scheme other than Money Market Mutual Fund or a Liquid Fund)

Applicable tax rates based on prevailing tax laws

	Unit holder		Mutual Fund
	Resident	FII	
Tax on Dividend	NIL	NIL	Dividend Distribution Tax (DDT) on the dividend distributed under this scheme: a) 13.5188% (including surcharge and education cess) on dividend distributed to individual and HUF. b) 21.63% (32.445% with effect from June 01, 2011) (including surcharge and education cess) on dividend distributed to persons other than individual and HUF.
Short Term Capital Gain (Refer note 1 below)	10%-30% as per the normal tax rates applicable to the assessee	30%	NIL
Long Term Capital Gain (Refer note 1 below)	10% without indexation or 20% with indexation	10%	NIL

Note (1) : The above rates would be increased by a surcharge of:

- (a) 5%- in case of domestic corporate unit holders, where the total income exceeds Rs. 10,000,000
- (b) 2%- in case of FII being a corporate, where the total income exceeds Rs. 10,000,000

Further, an additional surcharge of 3% (Education cess of 2% and Secondary & Higher education Cess of 1%) would be charged on the amount of tax inclusive of surcharge as applicable, for all unit holders.

Under section 10(23D) of the Income tax Act, 1961, income earned by a Mutual Fund registered with SEBI is exempt from income tax.

Since the aforesaid schemes do not qualify as an equity oriented fund, no Securities Transaction tax is payable by the unit holders on redemption / repurchase of units by the Fund.

For further details on taxation please refer to the clause on taxation in the SAI.

Investor services

Mr. R. Chandrasekaran
Kotak Mahindra Asset Management Company Limited
6th Floor, Kotak Towers, Building No.21,
Infinity Park, Off Western Express Highway,
Goregaon - Mulund Link Road, Malad (East), Mumbai 400097
Phone Number: 6638 4400 Fax: 6638 4455
e-mail: mutual@kotak.com

C. Computation of NAV (common to all schemes)

The NAV of the Units of the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding on the valuation date.

The Fund shall value its investments according to the valuation norms, as specified in the Eighth Schedule of the Regulations, or such guidelines / recommendations as may be specified by SEBI/AMFI from time to time. The broad valuation norms are detailed in the Statement of Additional Information.

NAV of Units under the Scheme will be calculated as shown below:

$$\text{NAV} = \frac{\text{Market or Fair Value of Scheme's investments} + \text{Current assets including Accrued Income} - \text{Current Liabilities and provisions including accrued expenses}}{\text{No. Of Units outstanding under the Scheme/Option.}}$$

NAV for the Scheme and the repurchase prices of the Units will be calculated and announced at the close of each Business Day. The NAV shall be computed upto four decimals for each scheme

Computation of NAV will be done after taking into account dividends paid, if any, and the distribution tax thereon, if applicable. Therefore, once dividends are distributed under the Dividend Option, the NAV of the Units under the Dividend Option would always remain lower than the NAV of the Units issued under the Growth Option. The income earned and the profits realized in respect of the Units issued under the Growth Option remain invested and are reflected in the NAV of the Units.

V. FEES AND EXPENSES

A. New Fund Offer (NFO) Expenses

These are ongoing schemes on the date of updating this document.

B. Annual Scheme Recurring Expenses

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below.

The estimate of the ongoing fees and expenses of operating the Scheme on an annual basis, expressed as a percentage of the amount of the Scheme's daily average net assets is given in the table below. For the actual current expenses being charged, the investor should refer to the website of the mutual fund.

Kotak Mahindra Gilt Unit Scheme – Investment Plan

Recurring Expenses	(% per annum of daily average net assets)	
	Kotak Gilt Investment - Regular Plan	Kotak Gilt Investment - Provident and Trust Plan
Investment Management and Advisory Services Fees payable to AMC	1.000	1.000
Trustee Fees	0.050	0.050
Custodian Fees	0.020	0.020
Marketing and Selling Expense (incl. Agents commission)	0.290	0.280
Registrar and Transfer Agent Fees	0.140	0.140
Transaction costs	0.005	0.005
Audit Fees	0.010	0.020
Costs related to investor communications	0.030	0.030
Cost of Funds transfer	0.005	0.005
Cost of providing a/c statements, dividends etc.	0.005	0.005
Cost of statutory advertisements	0.010	0.010
Other expenses	0.005	0.005
Service Tax	0.080	0.080
Total Annual Recurring Expenses (Estimated)	1.650	1.650

Kotak Mahindra Gilt Unit Scheme - Savings Plan

Description	(% per annum of daily average net assets)
Investment Management and Advisory Services Fees payable to AMC	1.000
Trustee Fees	0.050
Custodian Fees	0.020
Marketing and Selling Expense (incl. Agents commission)	0.280
Registrar and Transfer Agent Fees	0.140
Transaction costs	0.005

Audit Fees	0.020
Costs related to investor communications	0.030
Cost of Funds transfer	0.005
Cost of providing a/c statements, dividends etc.	0.005
Cost of statutory advertisements	0.010
Other expenses	0.005
Service Tax	0.080
Total Annual Recurring Expenses (Estimated)	1.650

Kotak Mahindra Bond Unit Scheme 99 and Kotak Bond Short Term

Recurring Expenses Description	(% per annum of daily average net assets)		
	Kotak Bond (Deposit Plan)	Kotak Bond (Regular Plan)	Kotak Bond Short Term Plan
Investment Management and Advisory Services Fees payable to AMC	1.250	0.700	0.700
Trustee Fees	0.050	0.050	0.050
Custodian Fees	0.020	0.020	0.040
Marketing and Selling Expense (incl. Agents commission)	0.590	0.675	0.445
Registrar and Transfer Agent Fees	0.150	0.080	0.120
Transaction costs	0.010	0.005	0.005
Audit Fees	0.010	0.010	0.010
Costs related to investor communications	0.050	0.030	0.050
Cost of Funds transfer	0.005	0.005	0.005
Cost of providing a/c statements, dividends etc.	0.005	0.005	0.005
Cost of statutory advertisements	0.005	0.010	0.010
Other expenses	0.005	0.005	0.005
Service Tax	0.100	0.055	0.055
Total Annual Recurring Expenses (Estimated)	2.250	1.650	1.500

Kotak Liquid and Kotak Floater Short Term Scheme

Recurring Expenses Description	(% per annum of daily average net assets)			
	Kotak Liquid Regular Plan	Kotak Liquid Institutional Plan	Kotak Liquid Institutional Premium Plan	Kotak Floater Short Term Scheme
Investment Management and Advisory Services Fees payable to AMC	0.700	0.500	0.400	1.250
Trustee Fees	0.050	0.050	0.050	0.050
Custodian Fees	0.020	0.020	0.020	0.040
Marketing and Selling Expense (incl. Agents' commission)	0.070	0.070	0.060	0.570

Registrar and Transfer Agent Fees	0.030	0.020	0.020	0.150
Transaction costs	0.010	0.010	0.010	0.010
Audit Fees	0.010	0.010	0.010	0.010
Costs related to investor communications	0.030	0.010	0.010	0.050
Cost of Funds transfer	0.005	0.000	0.000	0.005
Cost of providing a/c statements, dividends etc	0.005	0.005	0.010	0.005
Cost of statutory advertisements	0.010	0.010	0.010	0.005
Other expenses	0.005	0.005	0.010	0.005
Service Tax	0.055	0.040	0.040	0.100
Total Annual Recurring Expenses (Estimated)	1.000	0.750	0.650	2.250

Kotak Monthly Income Plan and Kotak Floater Long Term

Description	(% per annum of daily average net assets)	
	Kotak Monthly Income Plan	Kotak Floater Long Term
Investment Management and Advisory Services Fees payable to AMC	1.250	1.250
Trustee Fees	0.050	0.050
Service Tax on Management & Trustee Fees	0.130	0.130
Custodian Fees	0.200	0.200
Marketing and Selling Expense (incl. Agents commission)	0.320	0.320
Registrar and Transfer Agent Fees	0.150	0.150
Other Operational Expenses attributable to the scheme	0.150	0.150
Total Annual Recurring Expenses (Estimated)	2.250	2.250

Kotak Flexi Debt

Description	(% per annum of daily average net assets)	
	Regular Plan	Institutional Plan
Investment Management and Advisory Services Fees payable to AMC	1.250	1.250
Trustee Fees	0.050	0.050
Custodian Fees	0.125	0.100
Marketing and Selling Expense (incl. Agents commission)	0.440	0.220
Registrar and Transfer Agent Fees	0.150	0.150
Transaction costs	0.035	0.035
Audit Fees	0.020	0.020
Costs related to investor communications	0.060	0.060

Cost of Funds transfer	0.005	0.005
Cost of providing a/c statements, dividends etc.	0.005	0.005
Cost of statutory Advertisements	0.005	0.005
Service Tax	0.100	0.100
Other expenses	0.005	0.000
Total Annual Recurring Expenses (Estimated)	2.250	2.000

These estimates are made in good faith by the Investment Manager and are subject to change, both inter se and as an increase or decrease in the estimated total annual recurring expenses. Though the Investment Manager will make efforts to keep the recurring expenses to the minimum, actual expenses under any head and / or the total expenses may be more or less than the estimates. The Investment Manager retains the right to charge the actual expenses to the Fund, however the expenses charged will not exceed the statutory limit prescribed by the Regulations.

The above estimates are based on an amount of Rs. 100 crores for the Scheme and will change to the extent assets are lower or higher.

The recurring expenses under the Scheme (including investment and advisory fees) will be subject to the following maximum limits (as a percentage of Weekly Average Net Assets of the Scheme) as per Regulation 52(6). Expenses over and above the permitted limit under the applicable Regulations will be borne by the AMC.

Weekly Average Net Assets (Rs.)	%
First 100 crores	2.25%
Next 300 crores	2.00%
Next 300 crores	1.75%
Balance assets	1.50%

The AMC may charge the Scheme with investment and advisory fees subject to the currently applicable maximum limits (as a percentage of Weekly Average Net Assets of the Scheme) as per Regulation 52.

Weekly Average Net Assets outstanding in each accounting year (Rs.)	Fees chargeable
First 100 crores	1.25 %
On balance assets	1.00 %

C. Load Structure

Load is an amount which is paid by the investor to redeem the units from the scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of mutualfund.kotak.com or may call at 1800-22-2626 or your distributor.

Scheme Name	Entry Load*	Exit Load**
Kotak Mahindra Gilt Unit Scheme – Investment Plan	Nil	Nil
Kotak Mahindra Gilt Unit Scheme – Savings Plan	Nil	Nil
Kotak Flexi Debt	Nil	Nil
Kotak Mahindra Liquid Scheme	Nil	Nil
Kotak Floater Short Term Scheme	Nil	Nil
Kotak Floater Long Term	Nil	Nil

Kotak Bond Short Term Plan	Nil	<ul style="list-style-type: none"> • For redemptions / switch outs (including SIP/STP) within 30 days from the date of allotment of units, irrespective of the amount of investment - 0.50% • For redemptions / switch outs (including SIP/STP) after 30 days from the date of allotment of units, irrespective of the amount of investment - NIL
Kotak Bond Unit Scheme (Regular Plan)	Nil	For redemptions / switch outs (including SIP/STP) within 1 year from the date of allotment of units - 1%
Kotak Bond Unit Scheme (Deposit Plan)	Nil	For redemptions / switch outs (including SIP/STP) within 1 year from the date of allotment of units - 1%
Kotak Mahindra Monthly Income Plan	Nil	For redemptions / switch outs (including SIP/STP) within 1 year from the date of allotment of units - 1%

Bonus units and units issued on reinvestment of dividends shall not be subject to entry and exit load.

* In terms of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged on purchase / additional purchase / switch-in. The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.

** Any imposition or enhancement of Load in future shall be applicable on prospective investments only. A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated.

Investors may obtain information on loads on any Business Day by calling the office of the AMC or any of the Investor Service Centers. Information on applicability of loads will also be provided in the Account Statement.

Of the exit load or CDSC, a maximum of 1% of the redemption proceeds shall be maintained in a separate account which can be utilized towards payment of commissions to the distributors and towards meeting the sales and marketing expenses. Any balance in excess shall be credited to the scheme immediately.

The investor is requested to check the prevailing load structure of the scheme before investing.

For any change in load structure AMC will issue an addendum and display it on the website/Investor Service Centres.

VI. RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

VII. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

SEBI Requirements	Response
Details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law.	NIL
Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party	NIL
Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party	NIL
Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency	NIL

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.

Note: The Schemes/ Plans under this Scheme Information Document were approved by the Trustee at their meetings held on:

Kotak Gilt Unit Scheme (September 28, 1998), Kotak Bond (July 23, 1999); Kotak Liquid (August 10, 2000); Kotak Bond Short Term Plan (March 13, 2002); Kotak Monthly Income Plan (September 13, 2002); Kotak Floater Short Term Scheme (April 07, 2003); Kotak Floater Long Term Scheme (April 28, 2004) Kotak Flexi Debt (September 14, 2004).

OFFICIAL ACCEPTANCE POINTS

I. KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LIMITED

Ahmedabad: 9,10,11- 2nd Floor, Siddhi Vinayak complex, Shivranjani Cross Roads, Satellite, Ahmedabad - 380015 **Bangalore:** 2nd Floor, Umiya Landmark, 10/7, Lavelle Road, Bangalore - 560001 **Bhubaneswar:** 2nd Floor, Building No.24, SCR Janpath, Bapujinagar, Bhubaneswar - 751001 **Chandigarh:** Sco No 2475- 2476, 1st Floor, Sector 22 C, Chandigarh -160022 **Chennai:** 1st Floor, Eldorado Building, 112, Nungambakkam High Road, Chennai - 600034 **Cochin:** Shop No: 56 & 57. 2nd Floor, Jacob DD Mall. M G Road, Shenoy's Junction, Cochin - 682035 **Goa:** 3rd Floor, Mathias Plaza, 18th June Road, Panjim, Goa - 403001 **Gurgaon:** 2nd Floor, SCO-14, Sector No 14, Gurgaon - 122001 **Guwahati:** 5th Floor, Amaze Shopping Mall (Above Vishal Mega Mart) A.T.Road, Guwahati - 781001 **Hyderabad:** Jade Arcade, 102A, 1ST Floor, 126 MG Road, Near Paradise Circle, Hyderabad - 500003 **Jaipur:** 202, Mall-21, Opp. Raj Mandir Cinema, Bhagwandas Road, Jaipur - 302001 **Jamshedpur:** 1st Floor, Sanghi Mansion, Main Road, Sakchi Boulevard Road, Ram Mandir Area, Biustupur, Jamshedpur - 831001 **Kanpur:** Room No. 107, 1st Floor, Ratan Squire, 14/144 Chunni Ganj, Kanpur - 208001 **Kolkata:** 1st Floor, Horizon, 57 Chowranghee Road, Kolkata - 700 071 **Lucknow:** Aryans Business Park, 90 MG Marg, Lucknow - 226 001 **Ludhiana:** Lower Ground Floor, Cabin No.22, SCO - 18, Feroze Gandhi Market, Ferozepur Road, Ludhiana - 141001 **Madurai:** A R Plaza, No. 16 and 17, North Veli Street, Madurai - 625001 **Mumbai:** 6th Floor, Kotak Infinity, Building No. 21, Infinity Park, Off Western Express Highway, Gen. A K Vaidya Marg, Malad (E), Mumbai - 400097 **Mumbai (Nariman Point):** 36-38A, Nariman Bhavan, 227, Nariman Point Mumbai - 400 021 **Mumbai (Borivali):** B-601, 6th Floor, Sai Leela Building, S V Road, Opp. Moksh Plaza, Borivali (West), Mumbai - 400092 **Mumbai (Thane):** 101-102, 1st Floor, Lotus Plaza, Gokhale Road, Naupada, Thane (West) Mumbai - 400602 **Nashik:** Shop no.6, Ground Floor, Krishnaratna, Opp. Hotel Potoba, New Pandit Colony, Nashik - 422001 **New Delhi:** 12-14, Upper Ground Floor, Ambadeep Building, 14 Kasturba Gandhi Marg, New Delhi - 110 001 **New Delhi (Pitampura):** 806, Aggarwal Cyber Plaza - I, Netaji Subhash Place, Pitampura, New Delhi - 110034 **Patna:** 204 Shyam Center, Besides Republic Hotel, Exhibition Road, Patna - 800001 **Pune:** Yeshwant, Office no 31, 3rd Floor, Plot No 37/10 B, Opp Lane no 9, Prabhat Road, Pune - 411004. **Vadodara:** 202, Gold Croft, Opp. Only Parathas Restaurant, Jetalpur Road, Vadodara - 390007

II. COMPUTER AGE MANAGEMENT SERVICES PRIVATE LIMITED (CAMS) - INVESTOR SERVICE CENTRES

Ahmedabad : 402-406, 4th Floor, Devpath Building, Off C G Road, Behind Lal Bungalow, Ellis Bridge, Ahmedabad - 380006. **Bangalore :** Trade Centre, 1st Floor, 45 Dikensen Road. (Next to Manipal Centre) Bangalore - 560 042. **Bhubaneswar :** Plot No - 111, Varaha Complex Building, 3rd Floor, Station Square, Kharvel Nagar, Unit 3, Bhubaneswar - 751001. **Chandigarh :** Deepak Towers, SCO 154/155, 1st Floor, Sector 17-C, Chandigarh - 160017. **Chennai :** Ground Floor, No.178/10, Kodambakkam High Road, Opp. Hotel Palmgrove, Nungambakkam, Chennai - 600034. **Cochin :** 40/9633 D, Veekshanam Road, Near International hotel, Cochin - 682035. **Coimbatore :** Old No.66 New No.86, Lokamanya Street (West), Ground Floor, R.S.Puram, Coimbatore - 641002. **Durgapur :** 4/2, Bengal Ambuja Housing Development Ltd, Ground Floor, City Centre, Dist - Burdwan, Durgapur - 713216. **Goa :** No.108, 1st Floor, Gurudutta Bldg, Above Weekender, M G Road, Panaji (Goa) - 403001. **Hyderabad :** 208, 2nd Floor, Jade Arcade, Paradise Circle, Secunderabad - 500003. **Indore :** 101, Shalimar Corporate Centre, 8-B, South tukogunj, Opp.Greenpark, Indore - 452001. **Jaipur :** R-7, Yudhisthir Marg , C-Scheme, Behind Ashok Nagar Police Station, Jaipur - 302001. **Kanpur :** 106 108, 1st Floor, City Centre, Phase - II, 63/ 2, The Mall, Kanpur - 208001. **Kolkata :** Lords Building, 7/1, Ground Floor, Lord Sinha Road, Kolkata - 700071. **Lucknow :** Off No. 4, 1st Floor, Centre Court Building, 3/c, 5 - Park Road, Hazratganj, Lucknow - 226001. **Ludhiana :** U/ GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar Pulli, Pakhowal Road, Above Dr. Virdi's Lab, P.O Model Town, Ludhiana - 141002. **Madurai :** 86/71A, Tamilsangam Road, Madurai - 625001. **Mangalore :** No. G 4 & G 5, Inland Monarch, Opp. Karnataka Bank, Kadri Main Road, Kadri, Mangalore - 575003. **Mumbai :** Rajabahdur Compound, Ground Floor, Opp Allahabad Bank, Behind ICICI Bank, 30 Mumbai Samachar Marg, Fort, Mumbai - 400023. **Nagpur :** 145 Lendra, Behind Indusind Bank, New Ramdaspath, Nagpur - 440010. **New Delhi :** 304-305, 3rd Floor, Kanchenjunga Building, 18, Barakhamba Road, Connaught Place, New Delhi - 110 001. **Patna :** Kamalaya Shobha Plaza, Ground Floor, Near Ashiana Tower, Exhibition Road, Patna - 800001. **Pune :** Nirmiti Eminence, Off No. 6, 1st Floor, Opp Abhishek Hotel Mehandale Garage Road, Erandawane, Pune - 411004. **Surat :** Office No. 2, Ahura -Mazda Complex, 1st Floor, Sadak Street, Timalyawad, Nanpura, Surat - 395001. **Vadodara :** 103 Aries Complex, BPC Road, Off R.C. Dutt Road, Alkapuri, Vadodara - 390007. **Vijayawada :** 40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M G Road, Labbipet, Vijayawada - 520010. **Visakhapatnam :** 47/9/17, 1st Floor, 3rd Lane, Dwarkanagar, Visakhapatnam - 530016.

III. COMPUTER AGE MANAGEMENT SERVICES PRIVATE LIMITED (CAMS) - TRANSACTION POINT

Agartala : Advisor Chowmuhan, (Ground Floor), Krishnanagar, Agartala - 799001. **Agra :** No.8, 2nd Floor, Maruti Tower, Sanjay Place, Agra - 282002. **Ahmednagar :** 203-A, Mutha Chambers, Old Vasant Talkies, Market Yard Road, Ahmednagar - 414001. **Ajmer :** Shop No. 5-5, 2nd Floor, Swami Complex, Ajmer - 305001. **Akola :** Opp. RLT Science College, Civil Lines, Akola - 444001. **Aligarh :** City Enclave, Opp. Kumar Nursing Home, Ramghat Road, Aligarh - 202001. **Allahabad :** No.7, 1st Floor, Bihari Bhawan, 3, S P Marg, Civil Lines, Allahabad - 211001. **Alleppey :** Bldg. No. VIII/ 411, C C N B Road, Near Pagoda Resort, Chungom, Alleppey - 688011. **Alwar :** 256A, Scheme No 1, Arya Nagar, Alwar - 301001. **Amaravati :** 81, Gulsham Tower, 2nd Floor, Near Panchsheel Talkies, Amaravati - 444601. **Ambala :** Opposite PEER, Bal Bhavan Road, Ambala - 134003. **Amritsar :** 378-Majithia Complex, 1st Floor, M M Malviya Road, Amritsar - 143001. **Anand :** 101, A P Tower, Behind Sardhar Gunj, Next to Nathwani Chambers, Anand - 388001. **Anantapur :** 15-570-33, 1st Floor, Pallavi Towers, Anantpur - 515001. **Andheri (Parent: Mumbai ISC) :** 1, Skylark, Ground Floor, Near Kamgar Kalyan Kendra & B.M.C. Office, Azad Road, Andheri (E) - 400069. **Angul :** Similipada, Angul - 759122. **Ankleshwar :** G-34, Ravi Complex, Valia Char Rasta, G I D C, Bharuch, Ankleshwar - 393002. **Asansol :** Block - G, 1st Floor, P C Chatterjee Market Complex, Rambandhu Talab, P O Ushagram, Asansol - 713303. **Aurangabad :** Office No. 1, 1st Floor, Amodi Complex, Juna Bazar, Aurangabad - 431001. **Bagalkot :** No. 6, Ground Floor, Pushpak Plaza TP No.: 52, Ward No. 10, Next to Kumtagi Motors Station Road, Near Basaveshwar Circle, Bagalkot - 587101. **Balasure :** B C Sen Road, Balasure - 756001. **Bareilly :** F-62-63, Butler Plaza, Civil Lines, Bareilly - 243001. **Belgaum :** 1st Floor, 221/2A/1B, Vaccine Depot Road, Near 2nd Railway Gate, Tilakwadi, Belgaum - 590006. **Bellary :** No.18A, 1st Floor, Opp Ganesh Petrol Pump, Parvathi Nagar Main Road, Bellary - 583103. **Berhampur :** 1st Floor, Upstairs of Aaroon Printers, Gandhi Nagar Main Road, Ganjam Dt Orissa, Berhampur - 760001. **Bhagalpur :** Krishna, 1st Floor, Near Mahadev Cinema, Dr R P Road, Bhagalpur - 812002. **Bharuch (Parent: Ankleshwar TP) :** F -108, Rangoli Complex, Station Road Bharuch - 392001. **Bhatinda :** 2907 GH, GT Road, Near Zila Parishad, Bhatinda - 151001. **Bhavnagar :** 305-306, Sterling Point, Waghawadi Road, OPP. HDFC Bank, Bhavnagar - 364002. **Bhilai :** 209, Khichariya Complex, Opp IDBI Bank, Nehru Nagar Square, Bhilai - 490020. **Bhilwara :** Indraprastha Tower, 2nd Floor, Shyam Ki Sabji Mandi Near Mukulji Garden, Bhilwara - 311001. **Bhopal :** Plot No.13, Major Shopping Center, Zone-I, M P Nagar, Bhopal - 462011. **Bhuj :** Data Solution, Office No. 17, 1st Floor, Municipal Building, Opp Hotel Prince, Station Road, Bhuj-Kutch - 370001. **Bhusawal (Parent: Jalgaon TP) :** 3, Adelaide Apartment, Christain Mohala, Behind Gulshan-E-Iran Hotel, Amardeep Talkies Road, Bhusawal - 425201. **Bikaner :** F 4/5, Bothra Complex, Modern Market, Bikaner - 334001. **Bilaspur :** Beside HDFC Bank, Link Road, Bilaspur - 495001. **Bokaro :** Mazzanine Floor, F-4, City Centre, Sector-4, Bokaro Steel City Bokaro - 827004. **Burdwan :** 399, G T Road, Basement of Talk of the Town, Burdwan - 713101. **C.R.Avenue (Parent: Kolkata ISC) :** 33,C R Avenue, 2nd Floor, Room No.13, Kolkata - 700012. **Calicut :** 29/97G, 2nd Floor, Gulf Air Building, Mavoor Road, Arayidathupalam, Calicut - 673016. **Chandrapur :** Above Mustafa Decor, Hakimi Plaza, Near Jetpura Gate, Near Bangalore Bakery, Kasturba Road, Chandrapur - 442402. **Chittorgarh :** 187 Rana Sanga Market, Chittorgarh - 312001. **Cuttack :** Near Indian Overseas Bank, Cantonment Road, Mata Math, Cuttack - 753001. **Darbhanga :** Shahi Complex, 1st Floor, Near R B Memorial Hospital, V I P Road, Benta, Laheriasarai, Darbhanga 846001. **Davenegere :** 13, 1st Floor, Akkamahadevi Samaj Complex, Church Road, P J Extension, Devengere - 577002. **Dehradun :** 204/121, Nari Shilp Mandir Marg, Old Connaught Place, Dehradun - 248001. **Deoghar :** S S M Jalan Road, Ground Floor, Opp Hotel Ashoke, Caster Town, Deoghar - 814112. **Dhanbad :** Urmila Towers, Room No. 111, 1st Floor, Bank More, Dhanbad - 826001. **Dharmapuri :** 94, Kandasami Vathiyar Street, Near Municipal Office,

III. COMPUTER AGE MANAGEMENT SERVICES PRIVATE LIMITED (CAMS) - TRANSACTION POINT

Dharmapuri - 636701. **Dhule** : H No. 1793 / A, J B Road, Near Tower Garden, Dhule - 424001. **Erode** : 197, Seshaiyer Complex, Agraharam Street, Erode - 638001. **Faizabad** : 64 Cantonment, Near GPO, Faizabad - 224001. **Faridabad** : B-49, 1st Floor, Nehru Ground, Behind Anupam Sweet House, NIT, Faridabad - 121001. **Ghaziabad** : 113/6, 1st Floor, Navyug Market, Ghaziabad - 201001. **Gondia** : Shri Talkies Road, Gondia - 441601. **Gorakhpur** : Shop No. 3, 2nd Floor, Cross Road, A.D. Chowk, Bank Road, Gorakhpur - 273001. **Gulbarga** : Pal Complex, 1st Floor, Opp City Bus Stop, Super Market, Gulbarga - 585101. **Guntur** : Door No 5-38-44, 5/1 BRODIPET, Near Ravi Sankar Hotel, Guntur - 522002. **Gurgaon** : SCO - 17, 3rd Floor, Sector-14, Gurgaon - 122001. **Guwahati** : A K Azad Road, Rehbari, Guwahati - 781008. **Gwalior** : 1st Floor, Singhal Bhavan, Daji Vitthal Ka Bada, Old High Court Road, Gwalior - 474001. **Haldia** : 2nd Floor, New Market Complex, Durgachak Post Office, Purba Medinipur District, Haldia - 721602. **Haldwani** : Durga City Centre, Nainital Road, Haldwani - 263139. **Hazaribagh** : Municipal Market, Annada Chowk, Hazaribagh - 825301. **Himmatnagar** : D-78, 1st Floor, New Durga Bazar, Near Railway Crossing, Himmatnagar - 383001. **Hisar** : 12, Opp Bank of Baroda, Red Square Market, Hisar - 125001. **Hoshiarpur** : Near Archies Gallery, Shimla Pahari Chowk, Hoshiarpur - 146001. **Hosur** : Shop No.8, J D Plaza, OPP TNEB Office, Royakotta Road, Hosur - 635109. **Howrah** (Parent: Kolkata ISC) : Gagananchal Shopping Complex, Shop No.36 (Basement), 37 Dr. Abani Dutta Road, Salkia, Howrah - 711106. **Hubli** : No. 204 - 205, 1st Floor, 'B' Block, Kundagol Complex, Opp. Court, Club Road Hubli - 580029. **Ichalkaranji** (Parent: Kolhapur) : 12/178, Behind Congress Committee Office, Ichalkaranji - 416015. **Itarsi** : 1st Floor, Shiva Complex, Bharat Talkies Road, Itarsi - 461111. **Jabalpur** : 975, Chouksey Chambers, Near Gitanjali School, 4th Bridge, Napier Town, Jabalpur - 482001. **Jalandhar** : 367/8, Central Tower, Opp. Gurudwara Diwan Asthan, Jalandhar - 144001. **Jalgaon** : Rustomji Infotech Services, 70, Navipeth, Opp old Bus Stand, Jalgaon - 425001. **Jalna C C** (Parent: Aurangabad) : Shop No. 11, 1st Floor, Ashoka Plaza, Opp Magistries Talkies, Subhash Road, Jalna - 431203. **Jammu** : 660- A, Gandhi Nagar, Jammu - 180004. **Jamnagar** : 217/218, Manek Centre, P N Marg, Jamnagar - 361001. **Jamshedpur** : Millennium Tower, Room No. 15, 1st Floor, R - Road, Bistupur, Jamshepur - 831001. **Jhansi** : Babu Lal Karkhana Compound, Opp SBI Credit Branch, Gwalior Road, Jhansi - 284001. **Jodhpur** : 1/5, Nirmal Tower, 1st Chopasani Road, Jodhpur - 342003. **Junagadh** : Circle Chowk, Near Choksi Bazar Kaman, Gujarat Junagadh - 362001. **Kapada** : Door No. 21/598, Palempapaiah Street, Near Ganjikutna Pandurangaiah Dental Clinic, 7 Roads Circle, Kapada - 516001. **Kakinada** : No.33-1, 44 Sri Sathya Complex, Main Road, Kakinada - 533 001. **Kalyani** : A - 1/50, Block - A, Dist Nadia Kalyani - 741235. **Kandchipuram** : New No. 38, (Old No. 50), Vallal Pachayappan Street, Near Pachayappas High School, Kandchipuram - 631501. **Kannur** : Room No.14/435, Casa Marina Shopping Centre, Talap, Kannur - 670004. **Karimnagar** : H No. 7-1-257, Upstairs S B H, Mangammthota, Karimnagar - 505001. **Karnal** (Parent: Panipat TP) : 7, 1st Floor, Opp Bata Showroom, Kunjapura Road, Karnal - 132001. **Karur** : 126 GVP Towers, Kovai Road, Basement of Axis Bank, Karur - 639002. **Kestopur** : AA 101, Prafulla Kanan, Sreeparna Apartment, Ground Floor, Kestopur - 700101. **Kharagpur** : Shihvare Niketan, H No. 291/1, Ward No. 15, Malanacha Main Road, Oppsite UCO Bank, Kharagpur - 721301. **Kolhapur** : 2-B, 3rd Floor, Ayodhya Towers, Station Road, Kolhapur - 416001. **Kollam** : Kochupilamoodu Junction, Near VLC, Beach Road, Kollam - 691001. **Kota** : B-33, Kalyan Bhawan, Triangle Part, Vallabh Nagar, Kota - 324007. **Kottayam (Relocation)** : Kotak Mahindra Asset Management Company Limited, 3rd Floor, Pulimoottil Arcade, K K Road, Kanjikuzhy, Kottayam - 686004 (Kerala). **Kumbakonam** : Jailani Complex, 47, Mutt Street, Kumbakonam - 612001. **Kurnool** : H.No.43/8, Upstairs, Uppini Arcade, N R Peta, Kurnool - 518004. **Latur** : Kore Complex, 2nd Cross, Kapad Line, Near Shegau Patsanstha, Latur - 413512. **Malda** : Daxhinapan Abasan, Opp Lane of Hotel Kalinga, S M Pally, Malda - 732101. **Manipal** : Academy Annex, 1st Floor, Opp Corporation Bank, Upendra Nagar, Manipal - 576104. **Mapusa** (Parent ISC : Goa) : Office No.CF-8, 1st Floor, Business Point, Above Bicholim Urban Co-op Bank, Angod, Mapusa - 403507. **Margao** : Virginkar Chambers, 1st Floor, Near Kamath Milan Hotel, New Market, Near Lily Garments, Old Station Road, Margao - 403601. **Mathura** : 159/160, Vikas Bazar, Mathura - 281001. **Meerut** : 108, 1st Floor, Shivam Plaza, Opp Eves Cinema, Hapur Road, Meerut - 250002. **Mehsana** : 1st Floor, Subhadra Complex, Urban Bank Road, Mehsana - 384002. **Moga** : Ground Floor, Adjoining TATA Indicom Office, Dutt Road, Moga - 142001. **Moradabad** : B-612, Sudhakar, Lajpat Nagar, Moradabad - 244001. **Morbi** : 108, Galaxy Complex, Opp K K Steel, Sanala Road, Morbi - 363641. **Muzzafarpur** : Brahman Toli, Durga Asthan Gola Road, Muzaffarpur - 842001. **Mysore** : No. 1, 1st Floor, CH.26 7th Main, 5th Cross, (Above Trishakti Medicals), Saraswati Puram, Mysore - 570009. **Nadiad** (Parent TP: Anand TP) : 8, Ravi Kiran Complex, Ground Floor, Nanakumbhnath Road, Nadiad - 387001. **Namakkal** : 156A / 1, 1st Floor, Lakshmi Vilas Building, Opp To District Registrar Office, Trichy Road, Namakkal - 637001. **Nanded** : Shop No 302, 1st Floor, Raj Mohid Complex, Work shop Road, Shrinagar, Nanded - 431605. **Nashik** : Raturang Bungalow, 2 Godavari Colony, Behind Big Bazar, Near Boys Town School, Off College Road, Nashik - 422005. **Navsari** : Dinesh Vasani & Associates, 103 - Harekrishna Complex, above IDBI Bank, Near Vasant Talkies, Chimmnabai Road, Navasari - 396445. **Nellore** : 97/56, 1st Floor, Immadisetty Towers, Ranganayakulapet Road, Santhapet, Nellore - 524001. **Nizamabad** : D No. 5-6-209, Saraswathi Nagar, Nizamabad - 503001. **Noida** : B-20, Sector No. 16, Near Metro Station, Noida - 201301. **Palakkad** : 10 / 688, Sreedevi Residency, Mettupalayam Street, Palakkad - 678001. **Palanpur** : Jyotindra Industries Compound, Near Vinayak Party Plot, Deesa Road, Palanpur - 385001. **Panipat** : 83, Devi Lal Shopping Complex, Opp ABN Amro Bank, G T Road, Panipat - 132103. **Patiala** : 35, New Lal Bagh Colony, Patiala - 147001. **Pondicherry** : S-8, 100, Jawaharlal Nehru Street, (New Complex, Opp. Indian Coffee House), Pondicherry - 605001. **Porbandar** : 2nd Floor, Harikrupa Towers, Opp. Vodafone Store, M G Road, Porbandar - 360575. **Raibareli** : 17, Anand Nagar Complex, Raibareli - 229001. **Raichur** : # 12 - 10 - 51 / 3C, Maram Complex, Besides State Bank of Mysore, Basaveswara Road, Raichur - 584101. **Raipur** : C-24, Sector - 1, Devendra Nagar, Raipur - 492004. **Rajahmundry** : Cabin 101, D No. 7-27-4, 1st Floor, Krishna Complex, Baruvuri Street, T Nagar, Rajahmundry - 533101. **Rajapalayam** : No. 155, Railway Feeder Road, Near Bombay Dyeing Showroom, Rajapalayam - 626117. **Rajkot** : Office 207 - 210, Everest Building, Harihar Chowk, Opp Shastri Maidan Limda Chowk Rajkot - 360001. **Ranchi** : Near Student's Cottage, Pee Pee Compound, Ranchi - 834001. **Ratlam** : Dafria & Co, 81, Bajaj Khanna, Ratlam - 457001. **Ratnagiri** : Kohinoor Complex, Near Natya Theatre, Nachane Road, Ratnagiri - 415639. **Rohtak** : 205, 2nd Floor, Bldg. No. 2, Munjal Complex, Delhi Road, Rohtak - 124001. **Roorkee** : 399/1 Jadugar Road, 33 Civil Lines, Roorkee - 247667. **Ropar** : SCF 17, Zail Singh Nagar, Ropar - 140001. **Rourkela** : 1st Floor, Mangal Bhawan, Phase II, Power House Road, Rourkela - 769001. **Sagar** : Opp. Somani Automobiles, Bhagwanganj, Sagar - 470002. **Saharanpur** : 1st Floor, Krishna Complex, Opp. Hathi Gate, Court Road, Saharanpur - 247001. **Salem** : No. 2, 1st Floor, Vivekananda Street, New Fairlands, Salem - 636016. **Sambalpur** : C/o Raj Tibrewal & Associates, Opp. Town High School, Sansarak, Sambalpur - 768001. **Sangli** (Parent: Kolhapur) : Diwan Niketan, 313, Radhakrishna Vasahat, Opp Hotel Suruchi, Near S.T. Stand, Sangli - 416416. **Satara** : 117 / A / 3 / 22, Shukrawar Peth, Sargam Apartment, Satara - 415002. **Satana** : 1st Floor, Shri Ram Market, Besides Hotel Pankaj, Birla Road, Satana - 485001. **Shillong** : LDB Building, 1st Floor, G S Road, Shillong - 793001. **Shimla** : 1st Floor, Opp Panchayat Bhawan Main Gate, Bus Stand, Shimla - 171001. **Shimoga** : Nethravathi, Near Gutti Nursing Home, Kuvempu Road, Shimoga - 577201. **Siliguri** : No 8, Swamiji Sarani, Ground Floor, Hakimpara, Siliguri - 734401. **Sitapur** : Arya Nagar, Near Arya Kanya School, Sitapur - 262001. **Solan** : 1st Floor, Above Sharma General Store, Near Sanki Rest house, The Mall, Solan - 173212. **Solapur** : Flat No. 109, 1st Floor, A Wing, Kalyani Tower, 126 Siddheshwar Peth, Near Pangal High School, Solapur - 413001. **Sonepat** : Shop No. 5, PP Tower, Ground Floor, Opp to Income Tax office, Sonepat - 131001. **Sriganganagar** : 18 L Block, Sri Ganganagar - 335001. **Srikakulam** : Door No 5 - 6 - 2, Punyapu Street Palakonda Road, Near Krishna Park, Srikakulam - 532 001. **Sultanpur** : 967, Civil Lines, Near Pant Stadium, Sultanpur - 228001. **Surendranagar** : 2 M I Park, Near Commerce College, Wadhwan City, Surendranagar - 363035. **Tanjore** : 1112, West Main Street, Tanjore - 613009. **Thiruppur** : 1(1), Binny Compound, 2nd Street, Kumaran Road, Thiruppur - 641601. **Thiruvalla** : Central Tower, Above Indian Bank, Cross Junction, Thiruvalla - 689101. **Tinsukia** : Sanairan Lohia Road, 1st Floor, Tinsukia - 786125. **Tirunelveli** : 1st Floor, Mano Prema Complex, 182 / 6, S N High Road, Tirunelveli - 627001. **Tirupathi** : Shop No 14, Boligala Complex, 1st Floor, Door No. 18-8-41B, Near Leela Mahal Circle, Tirumala Bypass Road, Tirupathi - 517501. **Trichur** : Room No. 26 & 27, Dee Pee Plaza, Kokkalai, Trichur - 680001. **Trichy** : No 8, 1st Floor, 8th Cross West Extn, Thillainagar, Trichy - 620018. **Trivandrum** : R S Complex, Opposite of LIC Building, Pattom PO, Trivandrum - 695004. **Tuticorn** : 1 - A / 25, 1st Floor, Eagle Book Centre Complex, Chidambaram Nagar Main, Palayamkottai Road, Tuticorn - 628008. **Udaipur** : 32 Ahinsapuri, Fatehpura Circle, Udaipur - 313004. **Unjha** (Parent: Mehsana) : 10/11, Maruti Complex, Opp. B R Marbles, Highway Road, Mehsana, Unjha - 384170. **Valsad** : Gita Niwas, 3rd Floor, Opp. Head Post Office, Halar Cross Lane, Valsad - 396001. **Vapi** : 215-216, Heena Arcade, Opp. Tirupati Tower, Near G I D C, Char Rasta, Vapi - 396195. **Varanasi** : C 27/249 - 22A, Vivekanand Nagar Colony, Maldhaiya, Varanasi - 221002. **Vashi** : Mahaveer Center, Office No:17, Plot No:77, Sector 17, Vashi - 400703. **Vellore** : No. 54, 1st Floor, Pillaiyar Koil Street, Thotta Palayam, Vellore - 632004. **Veraval** : Opp. Lohana Mahajan Wadi, Satta Bazar, Veraval - 362265. **Warangal** : F13, 1st Floor, BVSS Mayuri Complex, Opp Public Garden, Lashkar Bazar, Hanamkonda, Warangal - 506001. **Wardha** : Opp Raman Cycle Industries, Krishna Nagar, Wardha - 442001. **Yamuna Nagar** : 124-B/R Model Town, Yamunanagar - 135001. **Yavatmal** : Pushpam, Tilakwadi, Opp Dr Shrotri Hospital, Yavatmal - 445001.

CAMS, Registrar and Transfer Agent to Kotak Mutual Fund will be the official point of acceptance for electronic transaction received through specified banks, Financial Institutions with whom Kotak Mahindra Mutual Fund has entered or may enter into specific arrangement for purchase/sale/switch of units and secured internet site operated by Kotak Mahindra Mutual Fund